

SOUND TRANSIT

MOTION NO. M2009-94

A motion of the Finance Committee of the Central Puget Sound Regional Transit Authority authorizing the chief executive officer to 1) amend the existing lease agreement with The Boeing Company for parking at the temporary Tukwila Station to extend the term of the lease to February 9, 2011, with three additional one-year options, for a total amount not to exceed \$455,000 and 2) ratify the expenditure for real estate taxes.

Background:

Sounder commuter rail service to Tukwila is currently provided at a temporary station constructed in February 2001 for the start-up of Sounder service. Sound Transit entered into a lease agreement with The Boeing Company in December 1, 2000 to provide parking adjacent to the temporary station.

In 2002 Sound Transit agreed to delay the final station design for up to ten years to allow the City of Tukwila to incorporate its downtown development plan and for the City of Renton to pursue the intersection of Strander Blvd. as an overpass over the BNSF and UPRR tracks. In November 2005, the Finance Committee approved Motion No. M2005-124 amending the lease agreement to extend the lease through February 9, 2007 with options to extend the term through February 9, 2010.

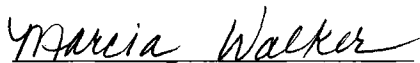
In 2009 the final design was completed and the permanent Tukwila Sounder Station is now scheduled to be completed at the end of 2012 and will include 350 commuter parking stalls.

Motion:

It is hereby moved by the Finance Committee of the Central Puget Sound Regional Transit Authority that the chief executive officer is authorized to 1) amend the existing lease agreement with The Boeing Company for parking at the temporary Tukwila Station to extend the term of the lease to February 9, 2011, with three additional one-year options, for a total amount not to exceed \$455,000 and 2) ratify the expenditure for real estate taxes.

APPROVED by the Finance Committee of the Central Puget Sound Regional Transit Authority at a regular meeting thereof held on November 5, 2009.

ATTEST:


Marcia Walker
Board Administrator


Aaron Reardon
Finance Committee Chair