

MOTION NO. M2011-59

A motion of the Board of the Central Puget Sound Regional Transit Authority authorizing the chief executive officer to execute a lease agreement with Auburn Business Park, LLC, for warehouse space located in Auburn, WA, for a five-year term with five one-year options, for a total amount not to exceed \$425,671.

BACKGROUND:


Sound Transit's current lease with Auburn Business Park will expire on September 30, 2011. The new lease would begin upon completion of tenant improvements, expected to be October 1, and expire on September 30, 2016 with five one-year options to renew beyond the initial term.

The landlord is paying for all tenant improvements which include: replacing the floor and fixtures in the restrooms; installing window film on all windows; repairing exposed pipes, vents, and fans; and ensuring that heating units and all lighting are serviced.

MOTION:

It is hereby moved by the Board of the Central Puget Sound Regional Transit Authority that the chief executive officer is authorized to execute a lease agreement with Auburn Business Park, LLC, for warehouse space located in Auburn, WA, for a five-year term with five one-year options, for a total amount not to exceed \$425,671.

APPROVED by the Board of the Central Puget Sound Regional Transit Authority at a regular meeting thereof held on July 28, 2011.



Aaron Reardon
Board Chair

ATTEST:



Marcia Walker
Board Administrator