

## **SOUND TRANSIT**

### **RESOLUTION NO. R2007-02**

A RESOLUTION of the Board of the Central Puget Sound Regional Transit Authority amending the Adopted 2007 Budget for the I-90 Two-Way Transit and HOV Operations Stage 1 Project to reflect a transfer from the Regional Express East King County Program Reserve in the amount of \$1,375,417.

WHEREAS, a Regional Transit Authority, hereinafter referred to as Sound Transit, has been created for the Pierce, King, and Snohomish County region by action of their respective county councils pursuant to RCW 81.112.030; and

WHEREAS, on November 5, 1996, at a general election held within the Central Puget Sound Regional Transit Authority district, the voters approved local funding for high capacity transit in the Central Puget Sound Region; and

WHEREAS, by Resolution No. R2006-24, the Sound Transit Board adopted the 2007 budget on December 14, 2006; and

WHEREAS, Sound Transit and WSDOT are jointly funding design and construction of the I-90 Two-Way Transit and HOV Operations Stage 1 Project (the "Project"), with Sound Transit responsible for funding the costs related to the direct access portions of the project; and

WHEREAS, on January 18, 2007, WSDOT opened bids for construction of the Project, and the bid from the apparent low, responsive and responsible bidder exceeded the engineer's estimate;

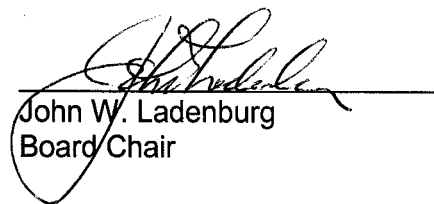
WHEREAS, there is insufficient project budget to fund Agreement GCA 3361 Task Order A-10 with WSDOT for the construction and construction management services of the Project due to construction bids exceeding the engineer's estimate; and

WHEREAS, said budget amendment is consistent with and affordable under Board-adopted Sound Transit financial policies as established by Resolution No. 72-1; and

WHEREAS, a two-thirds affirmative vote of the entire membership of the Sound Transit Board is required to amend the Adopted 2007 Budget.

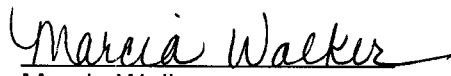
NOW, THEREFORE, BE IT RESOLVED by the Board of the Central Puget Sound Regional Transit Authority that the Adopted 2007 Budget for the I-90 Two-Way Transit and HOV Operations Stage 1 Project is hereby amended to reflect a transfer from the Regional Express East King County Program Reserve in the amount of \$1,375,417 for a new project budget of \$25,781,629.

ADOPTED by the Board of the Central Puget Sound Regional Transit Authority at a regular meeting thereof held on February 22, 2007.



John W. Ladenburg  
Board Chair

ATTEST:



Marcia Walker  
Board Administrator