

## **SOUND TRANSIT**

### **RESOLUTION NO. R2009-14**

A RESOLUTION of the Board of the Central Puget Sound Regional Transit Authority amending the Adopted 2008 Budget for ST Express from \$95,079,794 to \$96,679,794.

WHEREAS, the Central Puget Sound Regional Transit Authority, hereinafter referred to as Sound Transit, has been created for the Pierce, King, and Snohomish Counties region by action of their respective county councils pursuant to RCW 81.112.030; and

WHEREAS, Sound Transit is authorized to plan, construct, and permanently operate a high-capacity system of transportation infrastructure and services to meet regional public transportation needs in the Central Puget Sound region; and

WHEREAS, in general elections held within the Central Puget Sound Regional Transit Authority district on November 5, 1996 and November 8, 2008, voters approved local funding to implement a regional high-capacity transportation system for the Central Puget Sound region; and

WHEREAS, the Sound Transit Board has adopted financial policies to govern the financing and implementation of the regional transit system and to specify budgetary guidelines for providing subarea equity in accomplishing the same; and

WHEREAS, by Resolution No. R2002-08 the Sound Transit Board adopted revised budget policies; and

WHEREAS, Sound Transit has contracted with King County Metro, Community Transit and Pierce Transit to provide bus operations services in the Sound Transit operation area; and

WHEREAS, the service agreements provide for a full reconciliation of actual direct operating costs incurred by the partners on behalf of Sound Transit in the process of operating the service as per the service agreements; and

WHEREAS, by Resolution No. R2007-25, the Sound Transit Board adopted the 2008 budget by a two-thirds affirmative vote of the entire membership; and

WHEREAS, the Adopted 2008 budget for ST Express bus transit operations was in the amount of \$95,079,794; and

WHEREAS, the 2008 reconciliation would cause Sound Transit to exceed its Adopted 2008 transit operations budget for ST Express bus service by \$1,600,000; and


WHEREAS, this budget amendment is consistent with and affordable under Sound Transit financial policies and consistent with Sound Transit budget policies; and

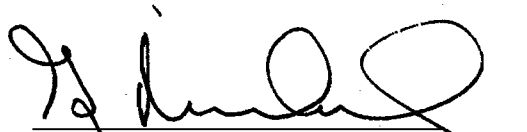
WHEREAS, Board adoption of the 2008 Budget and subsequent amendments are deemed major decisions of the Board and therefore require a two-thirds affirmative vote of the entire membership of the Board.

NOW, THEREFORE, BE IT RESOLVED by the Board of the Central Puget Sound Regional Transit Authority to revise the Adopted 2008 Budget for ST Express transit operations as follows: the 2008 annual budget is revised to \$96,679,794 to provide funding to settle the annual direct cost reconciliations with Sound Transit operating partners for 2008.

ADOPTED by an affirmative vote of two-thirds of the entire Board of the Central Puget Sound Regional Transit Authority at a regular meeting thereof held on July 9, 2009.

ATTEST:

  
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Marcia Walker  
Board Administrator

  
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Greg Nickels  
Board Chair