ST2 Update

Draft Near-term Transit Investment Plan

April 24, 2008
Objectives

- Discuss draft plan features at 0.4% and 0.5%
- Seek direction on gaining public input on both draft plans and completing technical evaluation work
Primary Features

• Sounder and ST Express service expansion
• Incremental Link light rail extensions
• Greater emphasis on system/station access
• Partnership and grant matching opportunities to leverage additional resources
• Industry-leading regional GHG emission analysis
• Plan parameters
  – 12-year implementation
  – 0.4% and 0.5% sales tax rate and investment options
Common Investments

- Expanded ST Express service in highest demand corridors
- Expansion of Sounder service from Lakewood to Seattle
  - Adds 90% more passenger capacity
  - Contingent on favorable negotiations with railroad
- Link light rail extension to Northgate
- Early environmental, design, and strategic ROW acquisition for future light rail extensions to Everett, Tacoma, and Redmond
- Added flexibility in defining station and system access investments formerly limited to parking only
- Regional System Access Program to leverage local and previous ST investments at or near existing facilities
- Tacoma Link extension matching funds
- Eastside BNSF Passenger Rail Partnership
- System-wide investment in rail and bus fleet and maintenance facilities
Differing Investments

0.4% Investment Level
• Light rail south to S. 200th
• Light rail east to Overlake Hospital/Bellevue
• Contribution to transit elements of the SR 520 bridge replacement project

0.5% Investment Level
• Light rail south to Highline Community College
• Light rail east to Overlake Transit Center/Redmond
• Arterial transit lane matching investment in North King
• Aloha extension to First Hill Link Connector
## Summary Cost Comparison

<table>
<thead>
<tr>
<th></th>
<th>Capital Only ($Current Year)</th>
<th>Capital + O&amp;M ($Current Year)</th>
<th>Capital Only ($YOE)</th>
<th>Capital + O&amp;M ($YOE)</th>
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</thead>
<tbody>
<tr>
<td>2007 ST2 Plan</td>
<td>$10.8 B**</td>
<td>$12.3 B**</td>
<td>$17.5 B</td>
<td>$20.1 B</td>
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<tr>
<td>2008 0.4% Base Plan</td>
<td>$6.8 B*</td>
<td>$7.5 B*</td>
<td>$9.0 B</td>
<td>$9.9 B</td>
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<tr>
<td>2008 0.5% Base Plan</td>
<td>$7.8 B*</td>
<td>$8.6 B*</td>
<td>$10.3 B</td>
<td>$11.3 B</td>
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* 2007 dollars  
** 2006 dollars
Next Steps

• Seek public input on alternative draft plans
• Conduct Benefit-Cost analysis for both
• Complete performance evaluation of both
• Review plan components and methodologies with Expert Review Panel
• Seek PSRC conformity review
• Support Board decision process regarding 2008 or 2010 ballot question