

A low-angle shot of a white and blue Sound Transit train at a station platform. The train's windows reflect the sky and the platform structure. A semi-transparent dark blue banner is overlaid across the middle of the image.

# **Proposed 2019 Budget**

Citizen Oversight Panel

November 15, 2018

 **SOUNDTRANSIT**

## Long-term Financial Projection to 2041

- 25-year plan including all Sound Move, ST2, and ST3 sources and uses.

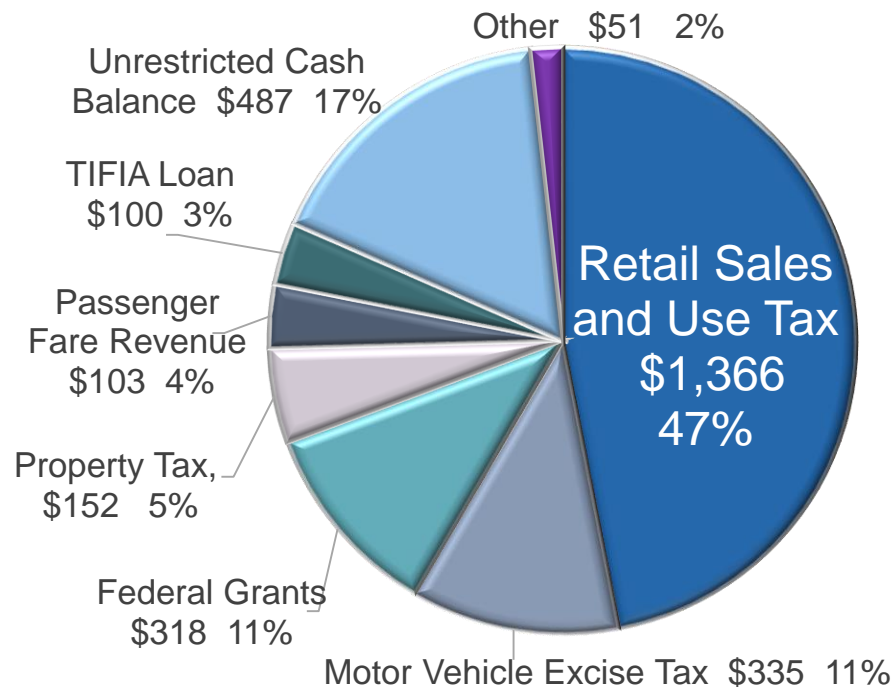
## Transit Improvement Plan to 2024+

- Board-approved life-to-date and future costs for active projects.

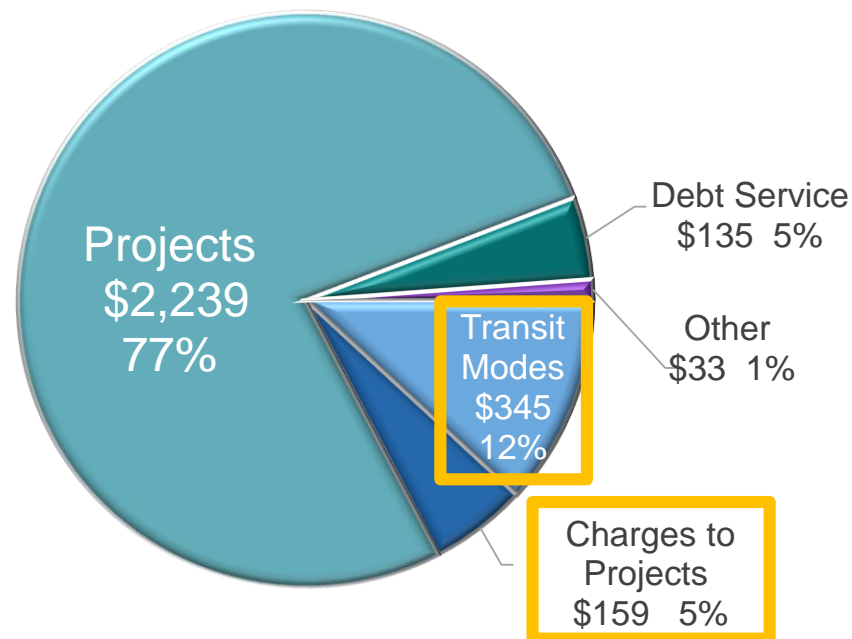
## Budget 2019

- The annual appropriation for all revenues and expenditures.

## Sources of Funds In Millions



## Uses of Funds In Millions

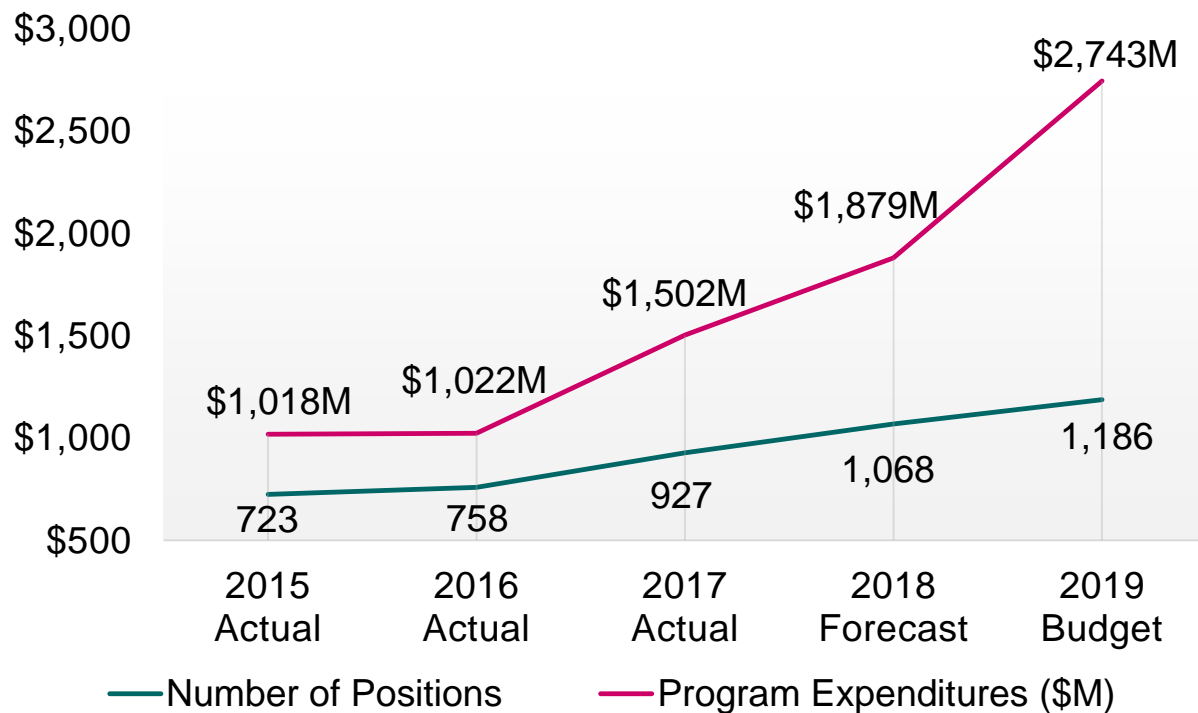


# \$504M Operating Departments Budget

Budget Summary (\$ in millions)	2018 Budget	2018 Forecast	2019 Budget	'19B v '18F (\$)	'19B v '18F (%)
ST Express	142	139	<b>148</b>	9	6%
Link & Tacoma Link	126	110	<b>143</b>	33	30%
Sounder	54	52	<b>55</b>	3	6%
<b>Transit Modes</b>	<b>321</b>	<b>301</b>	<b>345</b>	<b>44</b>	<b>15%</b>
Charges to Projects	146	141	<b>159</b>	18	12%
<b>Total Departments</b>	<b>\$468</b>	<b>\$443</b>	<b>\$504</b>	<b>\$62</b>	<b>14%</b>

\*Numbers may not add correctly due to rounding.

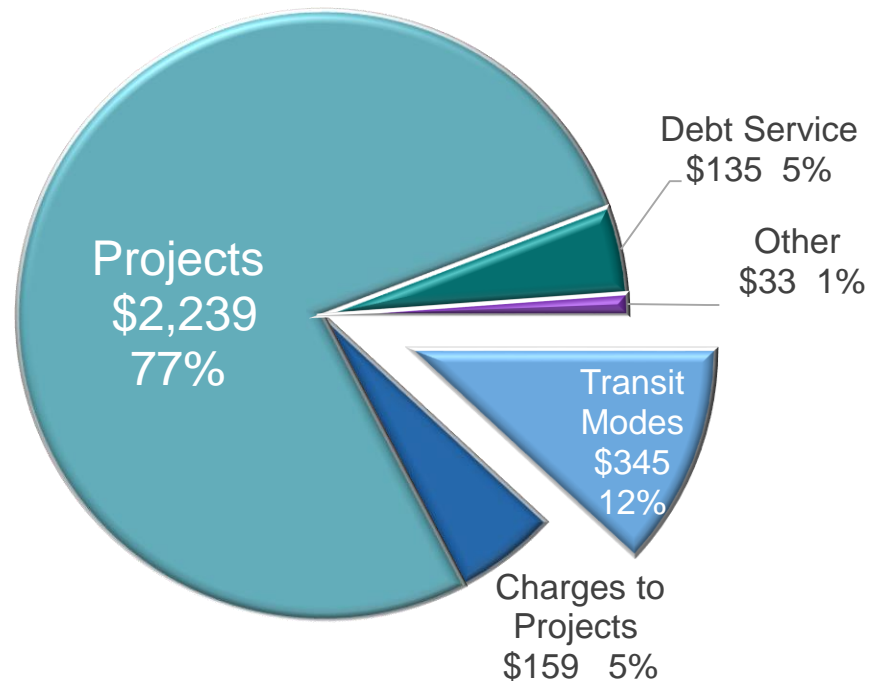
Program Expenditures vs. Positions by Year



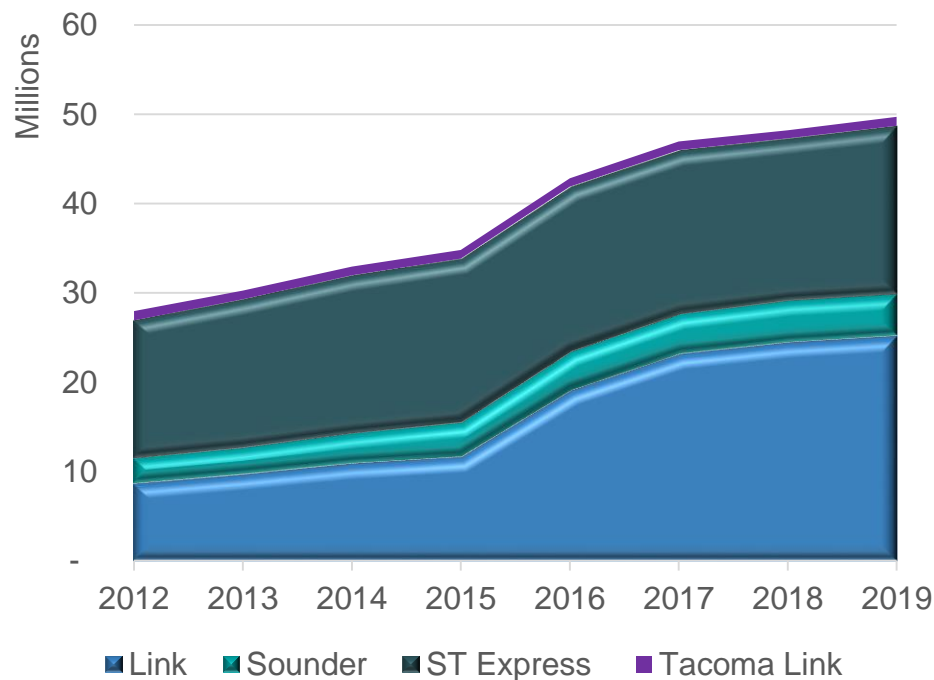
## 117 New Positions Proposed for 2019:

- 63 to support increasing capital project activities.
- 27 to support growing operations.
- 27 to support growing administrative needs.

## 2019 Budget In Millions

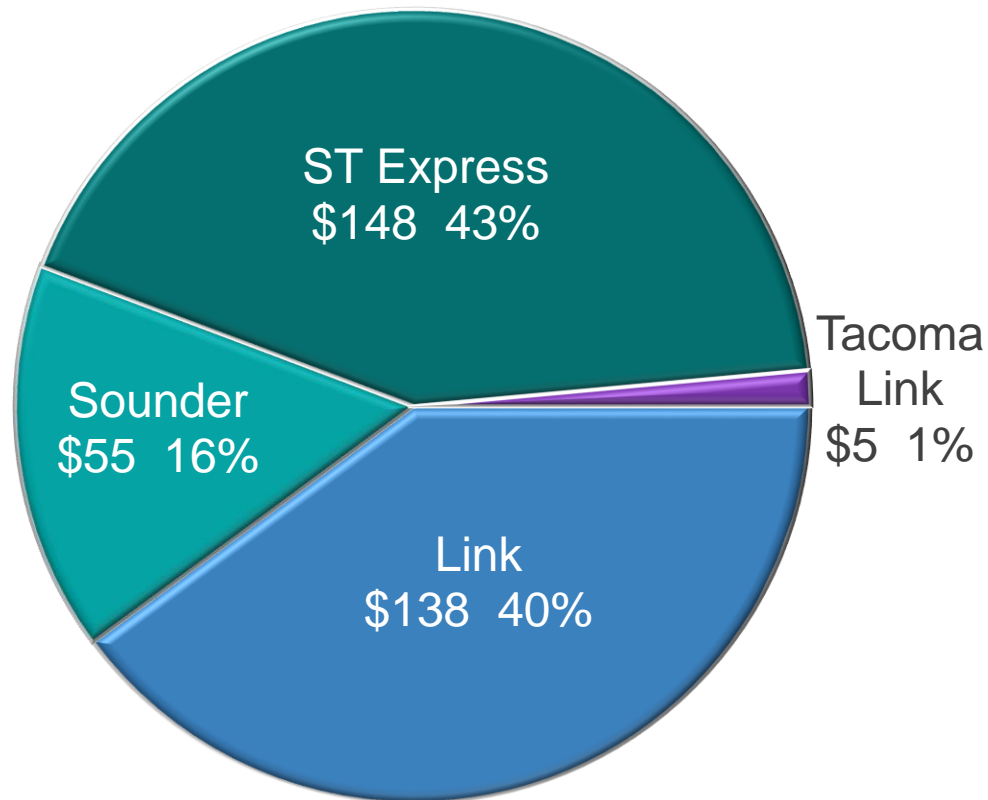


- Ridership to increase 8%.
- Link continues to grow with 16% increase.
- Sounder up by steady 3%.
- ST Express down by 1%.
- Tacoma Link up by 11%.

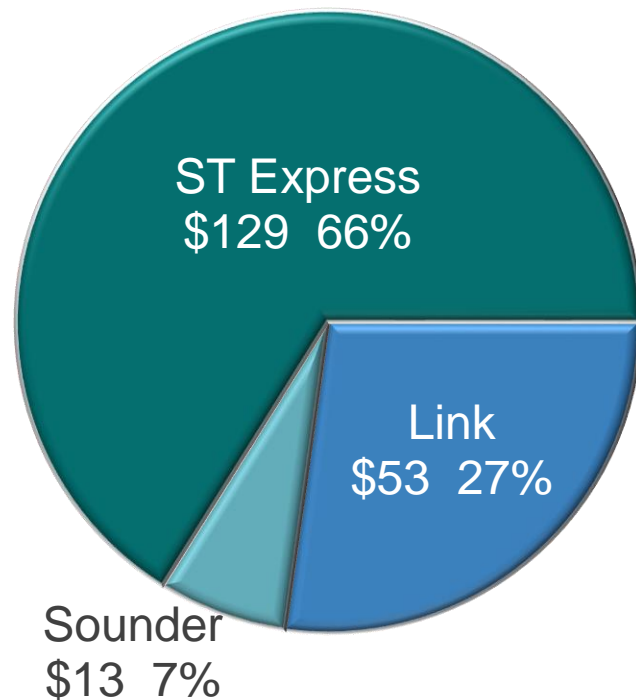


Please note % change is from 2018 Ridership Forecast.

# \$345M Transit Modes Budget

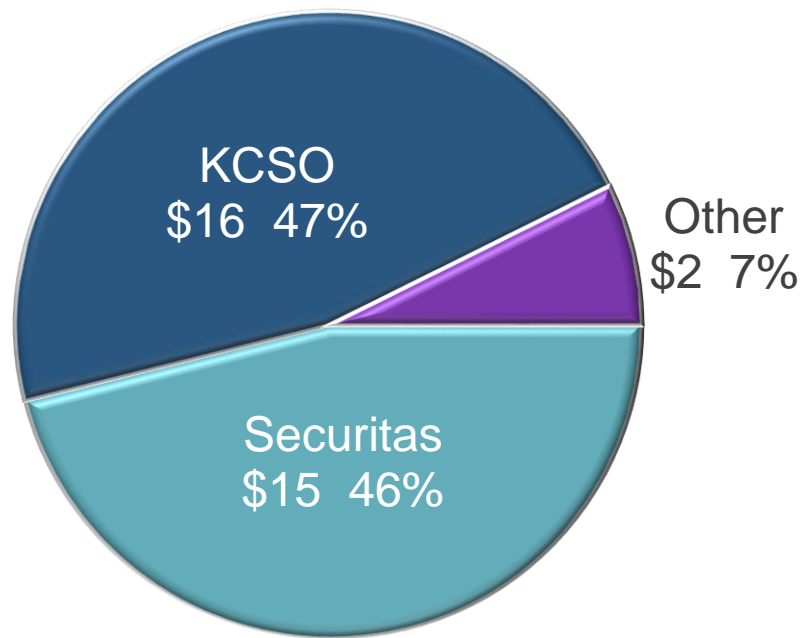


## \$195M 2019 Annual Budget



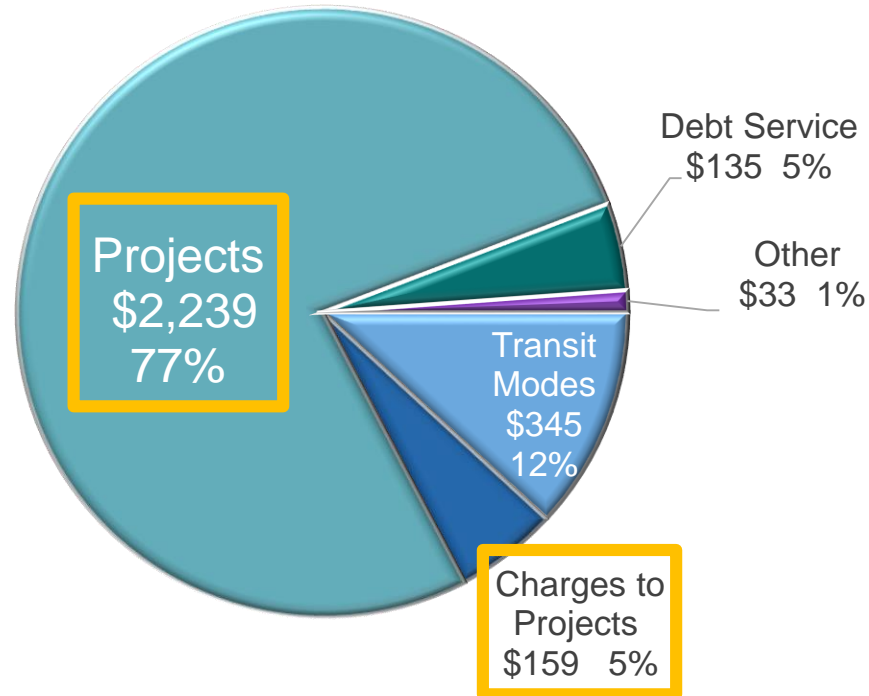
- **ST Express** is up 9% to \$129M due to increased platform hours and increase in partner rates.
- **Link** is up 13% to \$53M due to increases in labor rates and partner agency staffing levels.
- **Sounder** is up 4% to \$13M due to increases in labor rates.

## \$34M 2019 Annual Budget



- **Security & Safety** is up due to DSTT takeover and new Securitas contract and KCSO agreement.
- **Securitas** is up 73% to \$15M due to increases in labor rates and staffing levels.
- **KCSO** is up 33% to \$16M due to addition of 3<sup>rd</sup> shift and Northgate academy slots.

## 2019 Budget In Millions



# Proposed 2019 Projects Budget: \$2.4B

2019 project budget higher by \$820M or 52% over the 2018 forecast with System Expansion Link projects accounting for \$682M or 83%.

<b>Projects (in millions)</b>	<b>Adopted 2018 Budget</b>	<b>2018 Forecast</b>	<b>Proposed 2019 Budget</b>	<b>2019 Budget v 2018 Forecast</b>	<b>2019 Budget v 2018 Forecast</b>
Sys Expansion-Link	\$1,553	\$1,370	\$2,052	\$682	50%
Sys Expansion-Non Link	126	96	148	52	54%
Enhancement	57	16	37	21	131%
State of Good Repair	55	19	73	54	284%
Administrative	78	77	89	12	16%
<b>Total</b>	<b>\$1,868</b>	<b>\$1,578</b>	<b>\$2,398</b>	<b>\$820</b>	<b>52%</b>

\*Numbers may not add correctly due to rounding.

# Link projects in all corridors \$2.1B



# East Corridor

- East Link \$744M – construction peaks.
- Operations & Maintenance Facility: East \$108M – focus on construction.
- Downtown Redmond \$104M – focus on ROW.





1 Bike racks  
2 Station entrance  
3 Elevator  
4 Elevated platform



- Lynnwood \$400M – construction ramps up.
- Northgate \$248M – track, tunnel and station construction.
- University Link \$3M.



- Federal Way \$248M – award design-build contract.
- Hilltop Tacoma \$61M – continue construction.
- Tacoma Dome Link \$16M – includes OMF: South.
- South 200th Link \$1M.



## Central Corridor

- West Seattle & Ballard Link \$31M – looking at alternatives.

## Systemwide

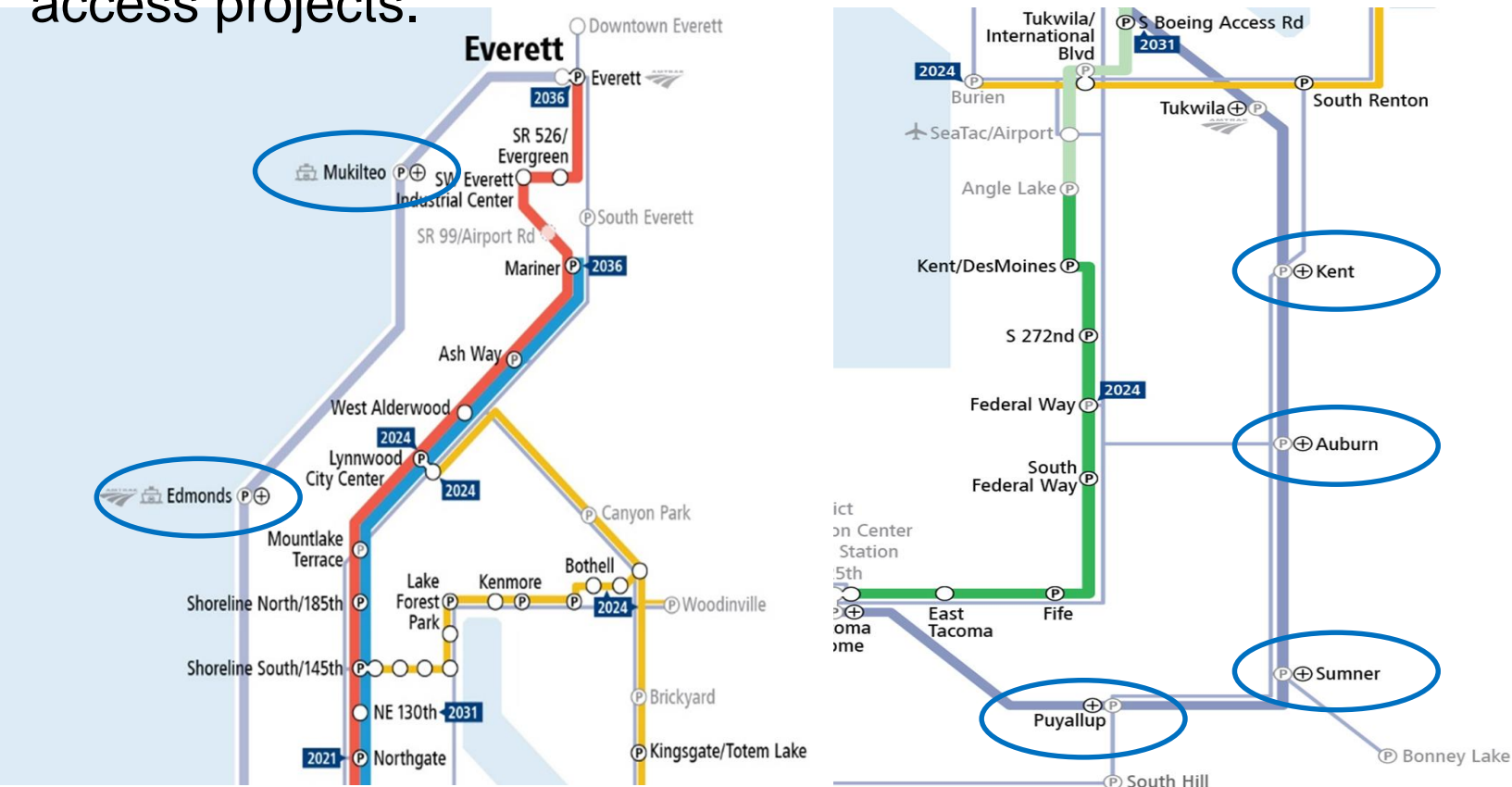
- LRV Fleet Expansion \$86M – vehicle production continues.
- ST3 Initiatives \$24M.
- DSTT Single Tracking \$3M.



- Sounder Access Projects.
- Sounder Fleet Expansion .
- Sounder Maintenance Base.
- Sounder South Capacity Expansion.



- Increased project allocation for Auburn and Kent parking and access projects.



## Bus Rapid Transit

- I-405 BRT.
- SR522/NE 145th BRT.

## Regional Express

- I-90 Two-Way Transit & HOV.
- Bus Base South.
- Bus on Shoulder.
- RapidRide C and D.



# Enhancement \$37M - focus on current projects

Enhancement projects improve efficiency and effectiveness, improve the rider experience, increase system functionality, or reduce operating expenses.

- Downtown Seattle Regional Mobility Improvements to support buses leaving the tunnel.
- Link OMF (Seattle) - Renovations to support staff increases.
- Link OMF (Seattle) Light Rail Vehicle Lift adds maintenance capacity.
- Bike Parking Program.

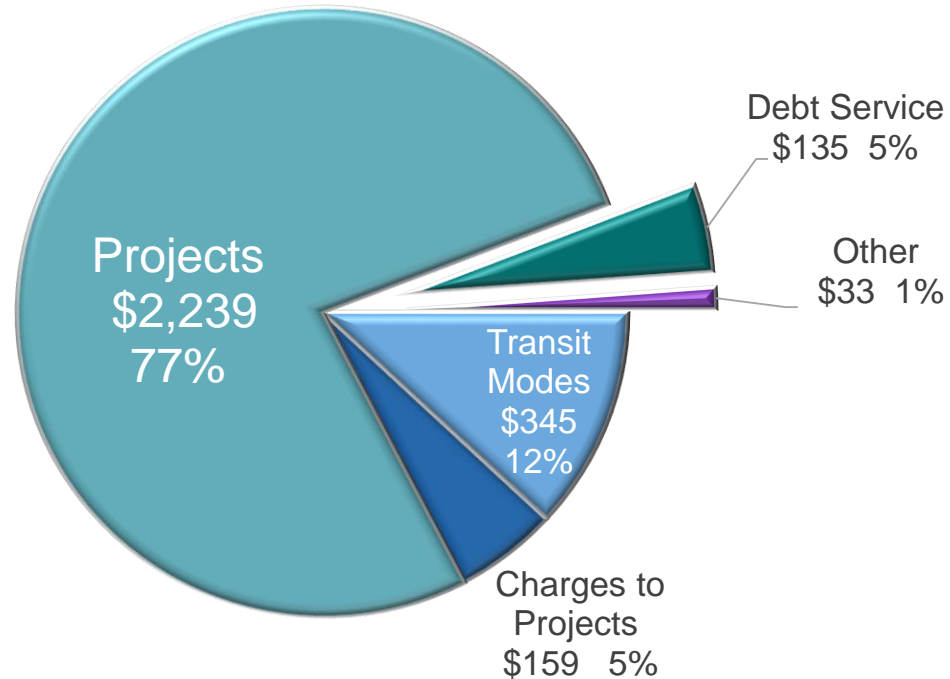


State of Good Repair ensures or extends the useful life of an asset and replaces those at the end of their useful life.

- ST Express Fleet Replacement: 25 buses.
- Sounder Vehicle Overhaul Program: passenger car midlife maintenance.
- Link Light Rail Vehicle Overhaul: midlife maintenance.
- DSTT-Capital Improvements.
- Tacoma Dome Station major maintenance.



## 2019 Budget In Millions



# Debt Service and Other Budgets: \$167M

- Debt Service: \$135M.
- Donations: \$7M.
- Reserves: \$16M.
- Tax Collection Fee: \$7M.
- Retail Sales & Use Tax Offset fee: \$3M.

Project (in millions)	Construction	Tax Offset
Federal Way Link	40.5	1.3
I-405 BRT	28.4	0.9
SR 522/NE 145 <sup>th</sup> BRT	12.0	0.4
<b>TOTAL</b>	<b>\$80.9</b>	<b>\$2.6</b>



December	6	O&A Committee – Recommends Budget to Board
	13	Capital Committee – Recommends Budget and Transit Improvement Plan to Board
	20	Board –Budget and Transit Improvement Plan Adoption

# Thank You!