

**Joint Board Meeting  
August 10, 2020**

**Action Item:** Authorize Ready Credit Corporation Contract Change Order – Fare Media Procurement

**Purpose:** To authorize Sound Transit to process a Contract Change Order (CO) with Ready Credit Corporation for fare media procurement.

**Background:** This CO will allow the ORCA agencies to procure fare media through the Ready Credit Corporation Contract over the nine remaining years of the contract. The cost of this CO, \$2,632,321, will increase the total Ready Credit Corporation Contract not-to-exceed amount from \$14,874,935 to \$17,507,256.

Of the total amount, \$6,300 is a one-time capital cost that will cover system development work. This will be funded using project contingency.

The remaining costs of \$2,626,021 are related to the purchase, storage and shipment of cards and card packaging. These costs will come out of future years' operating budgets. We expect to make our first card order from Ready Credit Corporation in late 2021.

**Recommendation:** The ORCA Steering Committee recommends this Contract Change Order.