Statement Regarding Municipal Financial Products

The Central Puget Sound Regional Transit Authority ("Sound Transit") publicly posts this written disclosure intending that market participants receive and use it for purposes of assisting compliance with the Municipal Advisor Rule promulgated by the Securities and Exchange Commission.

Sound Transit has segregated its funds available for investment into three categories: (i) funds that include proceeds of municipal securities, (ii) funds intended for municipal escrow investments and (iii) other funds.

Sound Transit has engaged a registered investment adviser to provide advice to Sound Transit with respect to municipal financial products that are “investment strategies” (defined in the Municipal Advisor Rule to include plans or programs for the investment of proceeds of certain municipal securities and the recommendation of and brokerage of municipal escrow investments.)

In transactions affecting funds available for investment that involve proceeds of municipal securities or municipal escrow investments, Sound Transit seeks and considers the advice, analysis and perspective of its registered investment adviser.

Sound Transit also seeks and considers the advice, analysis, and perspective of broker-dealers. When Sound Transit seeks and considers such advice, Sound Transit represents that either (i) the advice sought does not involve proceeds of municipal securities or municipal escrow investments or (ii) if the advice sought involves proceeds of municipal securities or municipal escrow investments, then the advice will be sought pursuant to a request for proposals or qualifications.