

**REPRESENTATION RELATED TO MUNICIPAL ADVISORY ENGAGEMENT WITH  
PIPER SANDLER & CO.**

**Dated: January 1, 2022**

By publically posting the following written disclosure, Sound Transit intends that market participants receive and use it for purposes of the independent registered municipal advisor exemption.

We have retained Piper Sandler & Co. among other things, to assist us in evaluating advice received in connection with the issuance of municipal securities (as such term is defined in the Municipal Advisor Rule (SEC Rule 15Ba1-1(d)(3)(vi)(B)) and the Securities Exchange Act of 1934, as amended (the Act)). We will rely on the advice of Piper Sandler & Co. with respect to any advice you may provide relating to such matters. For purposes of this certificate, "reliance" means that we will seek and consider the advice, analysis and perspective of the Piper Sandler & Co. but does not mean that we are assuming an obligation to follow that advice.

The individuals listed below are on our retained team at Piper Sandler & Co. We agree to provide you with notice of any changes to this team going forward, so you can verify their continuing independence from Piper Sandler.

<b>Team Member</b>	<b>Supervisor</b>
• Richard Schober	Trevor Carlson
• Rob Shelley	Trevor Carlson
• Tara Fahimi	Trevor Carlson
• Debbie Kolp	Trevor Carlson
• Marc Ragan	Trevor Carlson
• John Coan	Frank Fairman
• David Klinges	Frank Fairman
• Tom LaFleur	Frank Fairman
• Mark Lee	Frank Fairman
• Steve Cavalier	Frank Fairman

Unless we provide you with a representation to the contrary, you may continue to rely on this letter until December 31, 2022.

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