

Audit Division Update

Citizen Oversight Panel

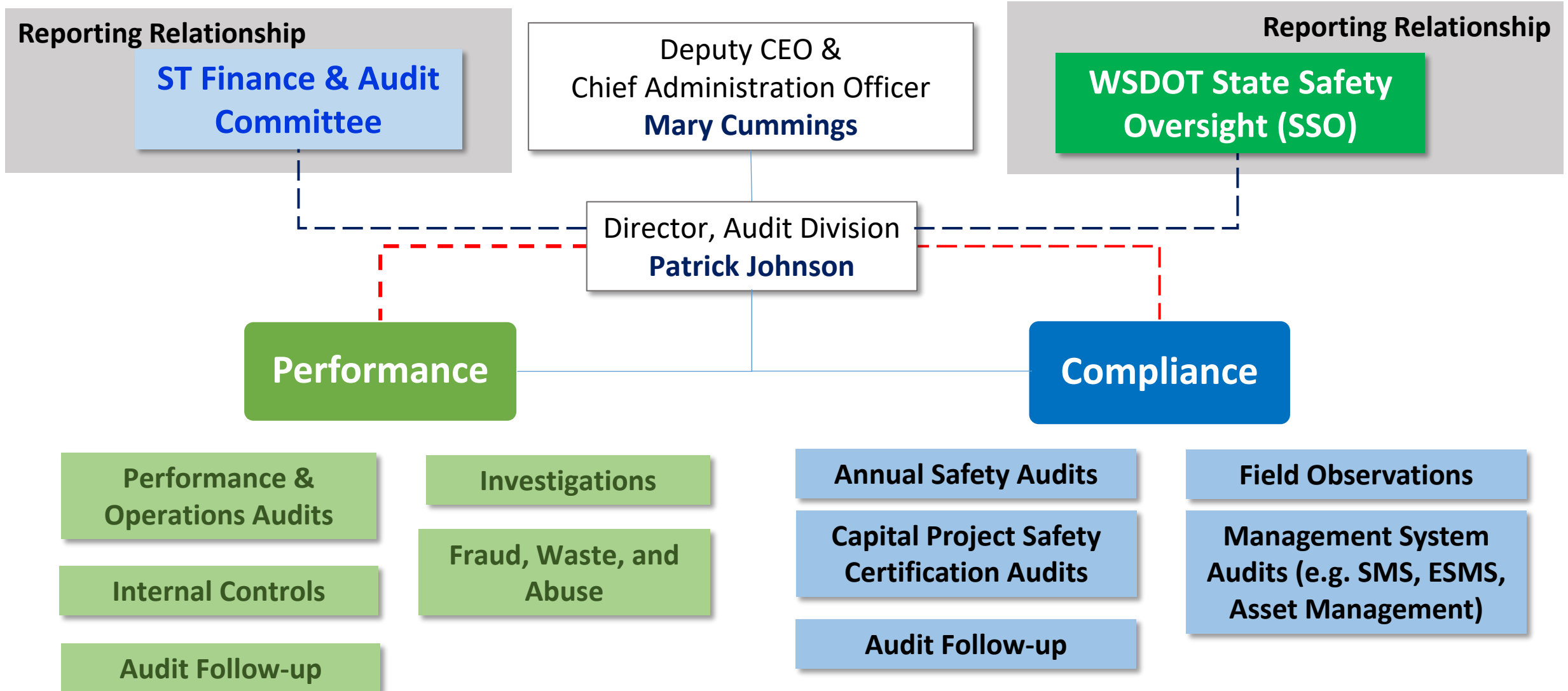
October 7th, 2020



Why are we here

- **Audit Division Organization**
- **Audits for 2020 (At-A-Glance)**
- **2021 Performance Audit topic for recommendation**
- **2021 – 2023 Audit Plan**

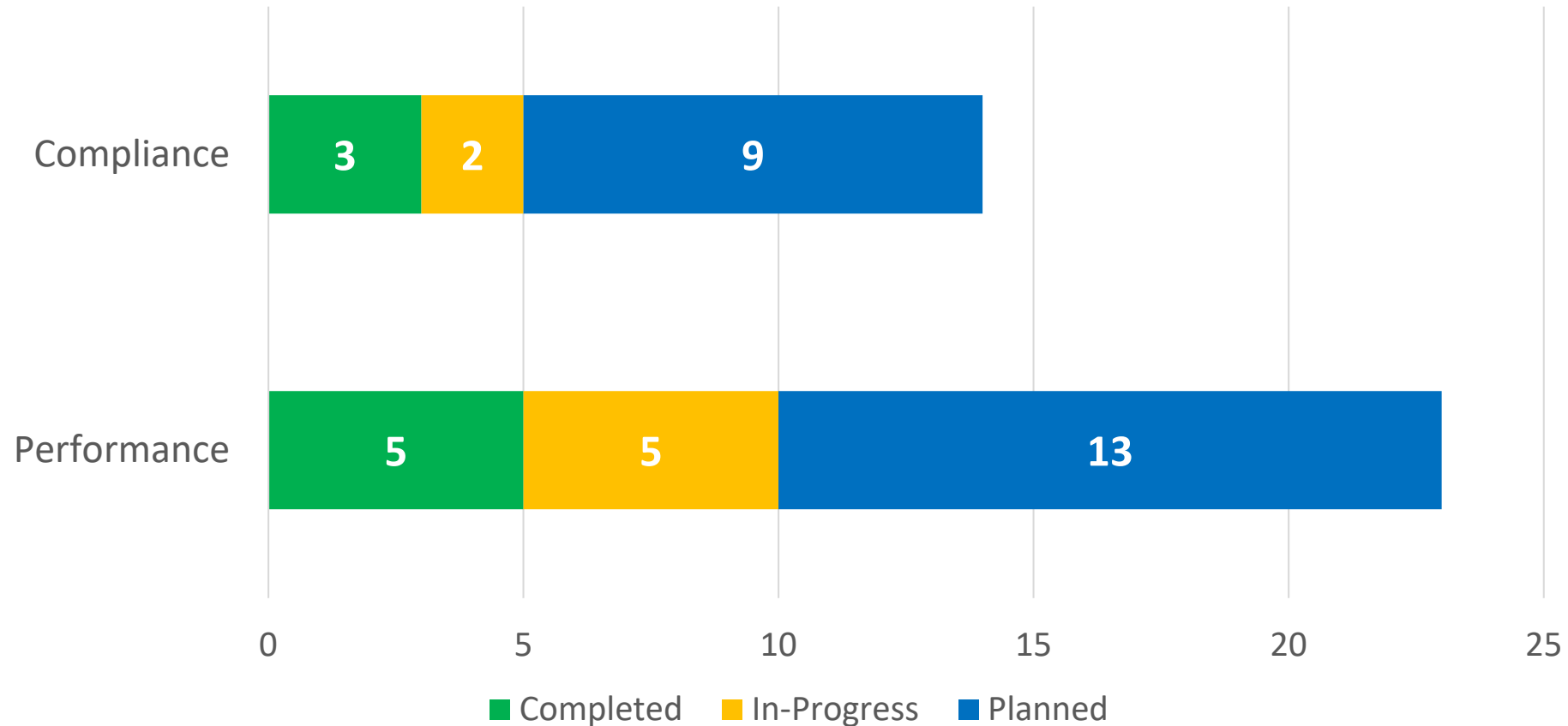
Audit Division Organization



***Audits for 2020
(At-A-Glance)***

Where we are today

Audits (Internal) Completed to Date*



**Data as of September 30, 2020*

Audits Completed & In Progress (as of 09/30/2020)

2020 (Performance)	Year Planned
Budget Process Review During Project Development Audit	2019
Safety Assurance Audit*	2019
Work Order Process Audit*	2019
Construction Contract Procurement Audit	2020
Information Security Governance Audit*	2020
Consultant On & Off-Boarding Audit*	2020
Partner Cost Monitoring – Pierce Transit	2019
IT Asset (including Small & Attractive) Audit	2020
Interlocal Government Agreement Management Audit	2020

*Audits listed in **bold** are currently in progress*

** Denotes a finding was raised and is progress*

Audits Completed & In Progress (as of 09/30/2020)

2020 (Compliance)	Status
Link Light Rail Annual Modal Safety Audit*	Completed
East Link Operations & Maintenance Facility (OMFE) Safety Certification Audit*	Completed
Light Rail Vehicle (LRV) Safety Certification Audit (3 rd Audit)*	Completed
Tacoma Link Light Rail Annual Modal Safety Audit*	In Progress
Link Light Rail Maintenance Safety Audit	In Progress

*Audits listed in **bold** are currently in progress*

** Denotes a finding was raised and is progress*

Audits Completed (as of 09/30/2020)

2020 (External)	Status
2019 Financial Audit Report Review (Moss Adams)	Completed
2019 Performance Audit (State Auditor's Office – SAO)*	Completed
2019 Workforce Performance Management Audit (Moss Adams)	Completed
2020 Environmental Sustainability Management System (ESMS) Internal Audit (ERM Worldwide Group)*	In Progress

*Audits listed in **bold** are currently in progress*

** Denotes a finding was raised and is progress*

2021 Performance Audit Topic for recommendation

Due to COVID-19, it was decided to cancel the procurement process for the 2020 Performance Audit

- ***Construction Performance Metrics Management***

We are recommending that the agency move ahead with this topic as a carry over and complete in 2021.

2021 – 2023 Audit Plan

- Perform an Agency Risk-Assessment, which will then help develop the Agency Audit Plan
- Data used to develop this assessment comes from, but is not limited to:
 - National Transit Database (NTD)
 - Board of Director meeting minutes
 - Senior Leadership & Management interviews
 - Previous audit work
 - Financial reports
- Plan will now include compliance audits, which are required to have a 3 audit plan

Thank you.



 *soundtransit.org*

