Agenda

Sound Transit Board Meeting
Thursday, June 24, 2021
1:30 to 4:00 p.m.

**Virtual Meeting via Video and Telephone Conference**

To limit the spread of COVID-19, this meeting is taking place virtually. To hear
the meeting audio, call 415-655-0002 or 206-207-1700, then enter access
code: 187 088 9051 and pin code: #. To view the video:
https://soundtransit.webex.com/soundtransit/onstage/g.php?
MTID=ed1d80d696c13b36fe69ab65e6647825e, if a password is not already
entered, enter the following password: Agency.

Kent Keel, Board Chair, Presiding

1. Call to order
2. Roll call of members
3. Report of the Chair
4. CEO report
5. Public comment

   The Board is accepting virtual and written public comment on items on
today’s agenda. Individuals who would like to provide live virtual public
comment via phone or computer must sign-up in advance on the meeting
page. Written comments can be submitted electronically via emailtheboard@soundtransit.org. Written comments received up to one
hour before the meeting will be provided to Board members electronically
during the meeting, comments received after that deadline will be provided
to Board members after the meeting.

6. Reports to the Board

   • Realignment Update and Chair’s Proposal
   • Independent Cost Estimating Work

7. Consent Agenda

   The Board will consider a single action to approve all items on the consent
agenda.

   • Voucher Certification: May 2021
   • Minutes: May 27, 2021 Board Meeting
   • Motion No. M2021-37: (1) Authorizing the release of matching funds in
     the amount of $2,500,000 to be provided to the City of Lynnwood as
     prescribed under the previously approved Development and Access
     Enhancements Agreement and (2) authorizing the chief executive
     officer to execute an amendment to the agreement.
   • Motion No. M2021-38: Authorizing the chief executive officer to
     increase the contract contingency with Jacobs Project Management
Company to provide construction management consultant services for the Seattle to South Bellevue segment of the East Link Extension in the amount of $5,000,000, for a new total authorized contract amount not to exceed $48,919,350.

8. **Business Items**

A. **Resolution No. R2021-02:** Amending Sound Transit’s existing legal boundary description to include an annexation to the City of Everett.

B. **Resolution No. R2021-03:** Authorizing the issuance of the not to exceed $520,981,378 (plus capitalized interest thereon) sales tax and motor vehicle excise tax bond, series 2021T-1 (Downtown Redmond Project: TIFIA – 2021 – ___), to evidence the payment obligations of the Authority pursuant to a TIFIA loan agreement between the Authority and the United States Department of Transportation, acting by and through the Executive Director of the Build America Bureau; and providing for other matters properly relating thereto.

C. **Resolution No. R2021-04:** Authorizing the issuance of sales tax and motor vehicle excise tax bonds, in one or more series, to evidence the payment obligations of the Authority pursuant to one or more TIFIA loan agreements between the Authority and the United States Department of Transportation, acting by and through the Executive Director of the Build America Bureau, each for the purpose of prepaying, refunding, and/or terminating and canceling an outstanding bond if the interest rate on each loan can be reduced to effect a debt service savings, paying or reimbursing a portion of the costs of certain projects, and paying costs of issuance of the bond; and providing for other matters properly relating thereto.

9. **Executive Session (if needed)**

10. **Other business**

11. **Next meeting:**

   Thursday July 22, 2021

   1:30 p.m. to 4:00 p.m.

   Virtually via WebEx

12. **Adjourn**