

## Agenda

**Finance and Audit Committee Meeting**  
**Thursday, July 10, 2025**  
**10:30 a.m. to 12:00 p.m.**

Ruth Fisher Boardroom  
Union Station  
401 S. Jackson St.  
Seattle, WA

### Hybrid Meeting – In person and Video/Telephone Conference

To participate in the meeting via video conference: <https://soundtransit-org.zoom.us/j/86581181948?pwd=V9Za6Xq7gph5Bxo5fTQvbraipeSBwf.1>.

To participate in the meeting via telephone conference: Call 253-215-8782 or 253-205-0468, then enter Webinar ID: 865 8118 1948, followed by the “#” key.

### Nancy Backus, Committee Chair, Presiding

1. **Call to order**
2. **Roll call of members**
3. **Report of the Chair**
4. **CEO report**
5. **Public comment**

*The committee is accepting public comment on today’s agenda items and on topics within the committee’s purview in the following formats:*

**Written public comment:** Written comments can be submitted electronically via [meetingcomments@soundtransit.org](mailto:meetingcomments@soundtransit.org). Written comments received up to one hour before the meeting will be provided to Board members electronically during the meeting, comments received after that deadline will be provided to Board members after the meeting.

**In person public comment:** Individuals who would like to provide in person public comment must sign up in the Ruth Fisher Boardroom before the meeting begins.

**Virtual public comment:** Individuals who would like to provide virtual public comment via phone or computer [must sign-up in advance on the meeting page](#). The virtual sign-up sheet is open from 8:00am until 5 minutes before the scheduled meeting start time.

#### COMMITTEE CHAIR

**Nancy Backus**  
*Auburn Mayor*

#### VICE CHAIR

**Christine Frizzell**  
*Lynnwood Mayor*

#### BOARD MEMBERS

**Shannon Braddock**  
*King County Executive*

**Hunter George**  
*Fircrest Councilmember*

**Ed Prince**  
*Renton Councilmember*

**Kim Roscoe**  
*Fife Mayor*

**Girmay Zahilay**  
*King County Council Chair*

#### CHIEF EXECUTIVE OFFICER

**Dow Constantine**

6. **Business Items**

For Committee final action

**A. Minutes:** May 8, 2025, Finance and Audit Committee meeting

7. **Deputy CEO and CFO Report**

- Q1 2025 Asset-Liability Management Summary
- Q1 2025 Financial Performance
- Update on 2026 Budget
- Refresh of Budget Policy

8. **Enterprise Initiative Finance Update**

9. **Internal Audit Report**

- Q2 2025 Audit Update

10. **Executive session** - Authorized under RCW 42.30.110 (1)(a) to discuss information regarding the infrastructure and security of computer and telecommunications networks.

11. **Other business**

12. **Next meeting:**

Thursday, September 11, 2025

10:30 a.m. to 12:00 p.m.

Ruth Fisher Boardroom and virtually via Zoom

13. **Adjourn**