

# ***Audit Division Update 3rd Quarter***

*Finance and Audit Committee  
October 21, 2021*



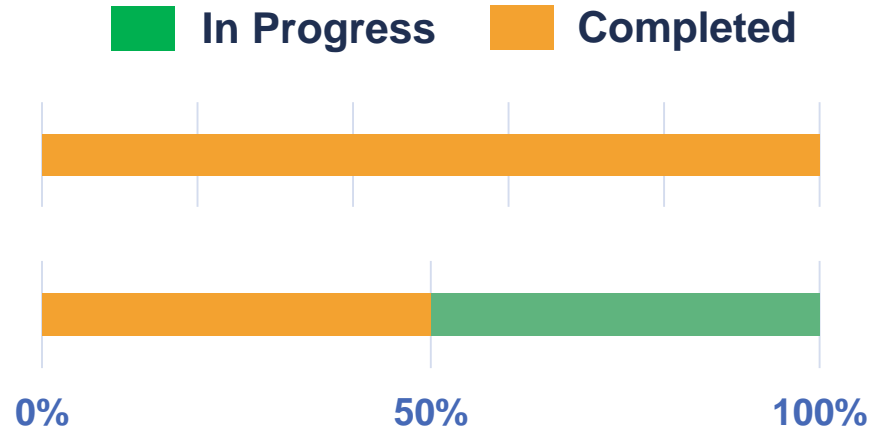
# Agenda

- **Update – Q3 2021 Internal Audits Completed**
  - Facilitated by Finance
  - Facilitated by Audit Division
- **Update - 2021 Performance Audit: Construction Performance Metrics**
- **2022 Performance Audit topic**

# Audits facilitated by Finance (Q3 Update)

## Other Engagements:

- *Subarea Equity Agreed Upon Procedures\**
- SAO Accountability Audit



\* *Audit noted above in italics has no findings*

# Audits facilitated by Audit Division (Q3 Update)

## Performance Audits

- **Business Continuity & Disaster Recovery**
- **IT Wireless Device Policy**
- System Access Fund
- Use of Construction Contingency

## Results

1 Finding

1 Finding

Finalizing

Finalizing

# 2021 Audit Plan Status

## Performance Audits:

- Use of Construction Contingency
- System Access Fund
- IT Access Controls
- IT Vendor Management

Q1	Q2	Q3	Q4
		Green	✓
		Green	✓
		Orange	✓
		Orange	✓

**Green** – In Progress

**Orange** – Just started

**✓** - Expected to be completed

# 2021 Performance Audit Status Report

## Construction Performance Metrics Management

Audit Objectives	Actions to be completed	Status
<b>OBJECTIVE 1:</b> Sound Transit Document & Process Review	<ul style="list-style-type: none"><li>- Project Documentation review completed for 4 projects</li><li>- 25% of staff interviews completed</li></ul>	<b>Completed</b>
<b>OBJECTIVE 2:</b> Benchmark with other Transit Agencies	<ul style="list-style-type: none"><li>- Solicitation with other transit agencies to benchmark data</li><li>- 2 to 4 agencies</li></ul>	<b>Finalizing</b>
<b>OBJECTIVE 3:</b> Industry review and Identification of Opportunities	<ul style="list-style-type: none"><li>- Review Sound Transit best practices</li><li>- Identify opportunities to improve</li></ul>	<b>Finalizing</b>

# *Discussion: 2022 Performance Audit Topic*

- Topic Not selected in 2020 (**pending recommendation**)
  - Supervisory Control & Data Acquisition (SCADA)
- Additional Topics for discussion
  - Cybersecurity
  - Third Party Oversight
  - Organizational Governance

*Thank you.*



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