



## Motion No. M2022-92

A motion of the Executive Committee of the Central Puget Sound Regional Transit Authority recommending that the portions of the Proposed 2023 Budget and Transit Improvement Plan reviewed by the Executive Committee be forwarded by the Finance and Audit Committee to the Board with a do-pass recommendation

### Background

Sound Transit is developing and operating regional transit infrastructure through three major voter-approved programs: Sound Move approved in 1996, Sound Transit 2 (ST2) approved in 2008, and Sound Transit 3 (ST3) approved in 2016. Transit infrastructure planning, design, and construction account for the majority of the agency's annual budget.

Section 1.

System Expansion – Other annual project budgets in the Proposed 2023 Budget total \$37.3 million:

| <b>Proposed 2023 Budget</b>   |                  |
|---|------------------|
| <b>System Expansion – Other Annual Project Budgets (in thousands)</b> |                  |
| System Expansion-Other  | \$ 37,254        |
| <b>Proposed Budget Total</b>  | <b>\$ 37,254</b> |

Section 2.

Debt Service and Other annual budgets in the Proposed 2023 Budget total \$205.3 million:

| <b>Proposed 2023 Budget</b>                         |                   |
|---|-------------------|
| <b>Debt Service and Other Budget (in thousands)</b> |                   |
| Debt Service  | \$ 144,060        |
| Tax Collection & Fees                               | 24,327            |
| Contributions to Partner Agencies                   | 17,153            |
| Leases  | 5,000             |
| Non-Operating Expenses                              | 598               |
| Operating Contingency                               | 14,200            |
| <b>Proposed Budget Total</b>                        | <b>\$ 205,338</b> |

\*Numbers may not add correctly due to rounding.

Section 3.

The Proposed 2023 TIP will include changes to the authorized project allocation for the System Expansion – Other projects:

**Proposed 2023 TIP Changes to Authorized Project Allocation**

| Project<br>(\$ in thousands)           | Existing Authorized<br>Project Allocation | Proposed<br>Allocation Change | Proposed<br>Authorized Project<br>Allocation |
|--|---|-------------------------------|--|
| <b><i>System Expansion - Other</i></b> |   |                               |  |
| (P600143) ENVIRONMENTAL REMEDIATION    | \$ 3,500                                  | \$ 473                        | \$ 3,973                                     |

The Proposed 2023 TIP is the cumulative total of authorized project allocations for all active projects. Including any revisions, the total is \$23.8 billion.

**Motion**

It is hereby moved by the Executive Committee of the Central Puget Sound Regional Transit Authority that the systemwide programs in the System Expansion-Other and Debt Service and Other portions of the Proposed 2023 Budget and Transit Improvement Plan are recommended to the Finance and Audit Committee to forward to the Board with a do-pass recommendation.

APPROVED by the Executive Committee of the Central Puget Sound Regional Transit Authority at a regular meeting thereof held on \_\_\_\_\_.

\_\_\_\_\_  
Kent Keel  
Executive Committee Chair

**Attest:**

\_\_\_\_\_  
Kathryn Flores  
Board Administrator