

Legacy Project Closeout

Portfolio Update and R2026-17

Board of Directors

07/23/2026



Why we are here

- Briefing to the Board on legacy project closeout status
- Resolution No. R2026-17 supporting advancement of closeout on multiple legacy projects

What we are seeking:

Resolution No. R2026-17

- Amends the 2026 Budget to increase the Project Allocations for D-M Street Track and Signal and Hilltop Tacoma Link Extension projects in the total amount of \$29,465,000 and decrease the Project Allocations for University Link Extension and Operations and Maintenance Facility East in the total amount of \$(29,465,000).

These actions result in a **net zero-dollar** impact on the Long Range Financial Plan.

Legacy Project Closeout

Project Closeout

New business unit launched in February 2025

- Capital Delivery Center of Excellence, Construction Services
- Focused on legacy closeout, documenting lessons learned, and developing agency wide closeout operating procedure

The legacy project portfolio

- The legacy portfolio is defined as all major open projects post Revenue Service, **pre-Lynnwood Link Extension**
- **16 Projects**, average age from Revenue Service Date: **~10 years**

Legacy Project Closeout – Current Status

Lifetime Budget & Anticipated Savings Overview

Projects	Authorized Allocation (2026)	Anticipated Lifetime Funding Delta From Baseline
Projects Closing Year End - 2026	2,786,855	(386,381)
D ST - M ST TRACK & SIGNAL	158,262	2,471
TACOMA TRESTLE TRACK & SIGNAL	130,192	(31,730)
LINK O&M FACILITY EAST	418,800	(46,294)
UNIVERSITY LINK EXTENSION	1,539,007	(242,055)
S 200th LINK EXTENSION	330,575	(52,751)
REX I-90 2 WAY TRANS& HOV III	210,020	(16,022)
Projects Closing - 2027	2,307,069	
SOUNDER SOUTH EXPANDED SERVICE	201,567	
HILLTOP TACOMA LINK EXTENSION	282,746	
NORTHGATE LINK EXTENSION	1,822,756	
Closeout Total	5,093,924	
<i>amounts shown in thousands (\$000)</i>		

- 7 projects closed to date
- 6 projects marked for closure at year end, 2026, representing **\$2.8B** in capital investments and **\$386M** in funds returned over their **lifetime**.
- **13 of original 16** legacy projects will be closed by year end 2026
- Remaining **3** projects targeting closure in 2027, representing **\$2.3B** in capital investments, marking the end of the Legacy project portfolio.

Projects and Key Features

Hilltop Link Extension Overview

Scope

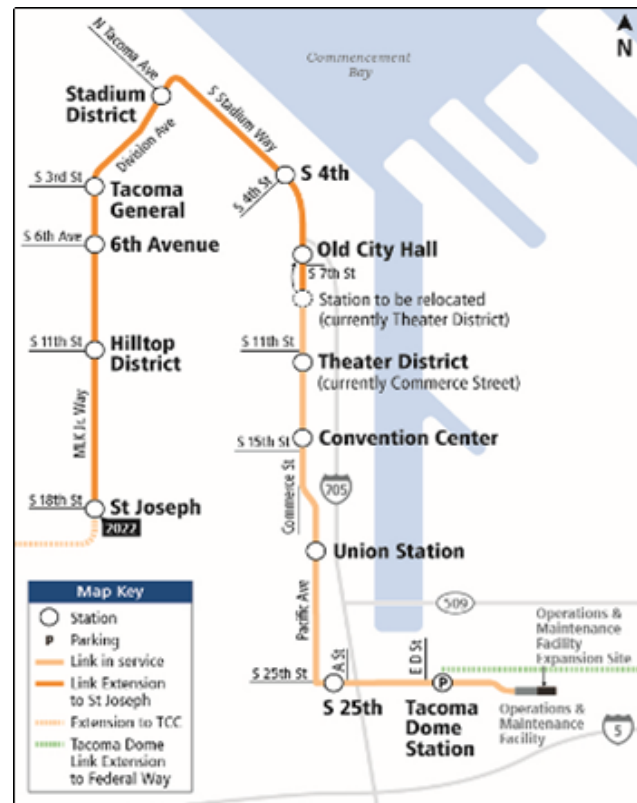
- 2.4-mile extension of T Line from downtown Theater District to Hilltop district neighborhood.
- 7 new stations in the roadway median.
- Operations & Maintenance Facility expansion.
- Purchase of five new streetcar vehicles.

Schedule: Revenue Service in Sept. 2023.

- Anticipated closure in 2027.

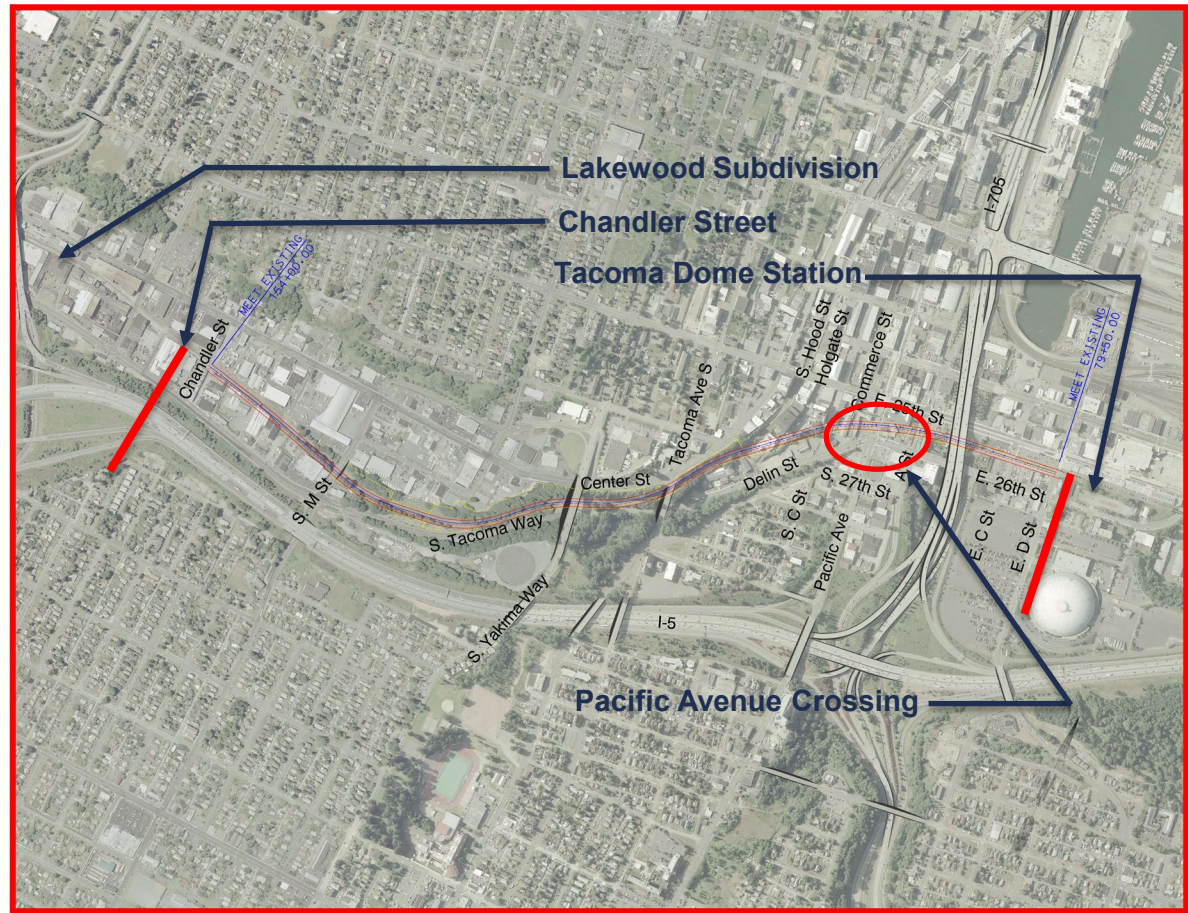
Today's Action

- Resolution No. R2026-17 increases adopted budget by ~\$24M to \$306.7M, supporting ongoing litigation and advancing critical safety work at S 4th & Stadium Way



Souder D-to-M Track & Signal Project

- Connects Tacoma Dome Station to the Lakewood subdivision at Chandler Street
- 1.4 miles of track, signal and safety improvements



Pacific Ave. Crossing

- Grade-separated Pacific Avenue crossing
- Lowered Pacific Ave. ~16 feet
- Stormwater system tied into aging infrastructure
- ~\$5.5M needed to cover \$10.7M settlement stormwater issue



ULink Extension and OMF-East

Key Features

- Resolution No. R2026-17 decreases the authorized allocations for OMF-E by \$15.7M and ULink by \$13.8M.
- Offsets the budget increases to D-to-M Street and HTLE, creating a net-zero impact to Long Range Financial Plan.
- Projects are marked for closure at year end, 2026.

Board Actions Summary

Resolution No. R2026-17	Authorized Allocation	Estimate at Completion (EAC)	Amendment Impacts
University Link Extension	\$1,539,007	\$1,513,977	-\$13,795
Link O&M Facility East	\$418,800	\$402,942	-\$15,670
Total to decrease			-\$29,460
Hilltop Tacoma Link Extension	\$282,746	\$306,716	\$23,975
Sounder D-M Streets Track and Signal	\$158,262	\$163,752	\$5,490
Total to increase			\$29,460
Net Impact to Financial Plan			ZERO

- \$ in 000's

Thank you.

Thank you.



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