



# Resolution No. R2021-05 Substitute Exhibit C

## Sources and Uses

*PROPOSED and DRAFT, will be updated based on final adopted Exhibit A and B*



Financial Plan - Sources & Uses Summary  
Chair's scenario based on \$6.5B affordability gap  
2017 through 2046; YOY Dollars in Millions

	Snohomish	North King	South King	East King	Pierce	System-wide	Total
<b>Sources of Funds</b>							
<b>Tax Revenues</b>							
Sales and Use	8,870	21,282	9,731	17,033	12,344	-	69,261
MVET	1,668	2,240	1,458	2,871	2,491	-	10,728
Property Tax	658	2,191	670	1,835	811	-	6,165
Rental Car Tax	3	7	50	5	4	-	69
<b>Total Tax Revenues</b>	<b>11,199</b>	<b>25,721</b>	<b>11,909</b>	<b>21,744</b>	<b>15,650</b>	<b>-</b>	<b>86,223</b>
<b>Other Revenue</b>							
Grant Revenue	2,192	3,154	2,340	2,038	1,557	992	12,273
Fare Revenue	619	5,066	1,149	1,351	788	-	8,973
Other Revenue	17	134	40	101	28	67	387
Interest Earnings	-	-	-	-	-	854	854
<b>Total Other Revenue</b>	<b>2,828</b>	<b>8,355</b>	<b>3,528</b>	<b>3,490</b>	<b>2,373</b>	<b>1,913</b>	<b>22,487</b>
Bond Proceeds (with DSRF)	5,623	11,396	2,093	183	-	-	19,295
TIFIA Proceeds	471	1,088	926	836	-	-	3,320
<b>Total Sources</b>	<b>20,121</b>	<b>46,560</b>	<b>18,456</b>	<b>26,252</b>	<b>18,023</b>	<b>1,913</b>	<b>131,325</b>
<b>Uses of Funds</b>							
<b>Capital Expenditures (Including Service Delivery)</b>							
Light Rail Transit	11,288	18,816	5,751	12,339	3,332	6,271	57,798
Tacoma Link	-	-	-	-	1,689	-	1,689
Commuter Rail	144	-	1,446	-	2,876	-	4,466
Regional Express Bus	186	142	157	336	359	-	1,179
Bus Rapid Transit	87	381	332	1,458	131	-	2,389
System-wide	38	142	40	43	32	1,209	1,504
Service Delivery	20	17	33	38	37	1	146
<b>Total Capital Expenditures</b>	<b>11,763</b>	<b>19,498</b>	<b>7,760</b>	<b>14,214</b>	<b>8,456</b>	<b>7,482</b>	<b>69,172</b>
<b>O&amp;M Expenditures</b>							
Light Rail Transit	1,707	9,540	2,938	2,712	609	-	17,507
Tacoma Link	-	-	-	-	928	-	928
Commuter Rail	424	-	1,303	-	1,524	-	3,250
Regional Express Bus	732	-	515	2,269	1,493	-	5,007
Bus Rapid Transit	200	371	263	1,041	-	-	1,874
System-wide*	340	506	221	414	244	2,234	3,959
<b>Total O&amp;M Expenditures</b>	<b>3,402</b>	<b>10,418</b>	<b>5,239</b>	<b>6,436</b>	<b>4,798</b>	<b>2,234</b>	<b>32,526</b>
SOGR	547	3,031	1,606	1,758	1,144	884	8,970
System-Wide Activities	1,121	2,603	1,207	2,194	1,561	(8,687)	-
Reserve Contributions (O&M, R&R, DSRF)	441	920	203	76	51	0	1,692
Debt Service (Excludes TIFIA)	3,626	9,387.05	1,855	735	284	-	15,886
TIFIA Debt Service	466	1,157	806	747	-	-	3,176
Change in Cash	(1,244)	(454)	(220)	93	1,729	-	(97)
<b>Total Uses</b>	<b>20,121</b>	<b>46,560</b>	<b>18,456</b>	<b>26,252</b>	<b>18,023</b>	<b>1,913</b>	<b>131,325</b>

\*Includes Other O&M and Emergency Reserve