

REGIONAL TRANSIT AUTHORITY

RESOLUTION NO. 9

A RESOLUTION of the Board of the Regional Transit Authority for the Pierce, King and Snohomish Counties region designating the Treasurer of the City of Tacoma as the Treasurer of the Authority.

WHEREAS, RCW 81.112.120 requires that the Board of the Regional Transit Authority ("RTA") designate as the Treasurer of the Authority a person having experience in financial or fiscal matters, or the treasurer of a county within the Authority; and

WHEREAS, after soliciting interest from city and county treasurers within the region, the Treasurer of the City of Tacoma indicated willingness to assist the RTA in this capacity; and

WHEREAS, the Treasurer of the City of Tacoma qualifies under RCW 81.112.120 and has provided similar services to several agencies within Pierce County; and

WHEREAS, after considering the interest and qualifications of other municipal treasurers willing to serve in this capacity the Finance Committee of the RTA Board has recommended that the Treasurer of the City of Tacoma be designated the initial Treasurer of the RTA;

NOW THEREFORE, BE IT RESOLVED by the Board of the Regional Transit Authority as follows:

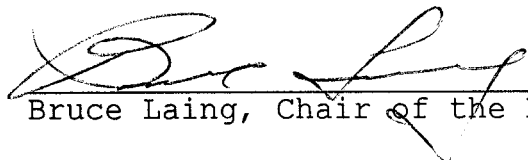
Section 1. That the Treasurer of the City of Tacoma is hereby designated as the initial Treasurer of the Regional

Transit Authority as authorized and required by RCW 81.112.120 to serve for such period of time as may be requested by the Authority.

Section 2. That the Chair of the Board is authorized to execute an agreement with the City of Tacoma to reimburse the City for any costs incurred for assisting the Authority by serving as Treasurer, such agreement to be in a form approved by legal counsel after review by the Finance Committee of the Board.

Section 3. That the Treasurer of the Authority, after execution of the agreement authorized in Section 2., is directed to establish such special funds and accounts as may be requested by the Finance Committee of the Board and to take such other steps as may be necessary to carry out the role of Treasurer consistent with Chapter 81.112 RCW and other applicable state laws and regulations.

ADOPTED by the Board of the Regional Transit Authority for Pierce, King and Snohomish Counties region this 7th day of January, 1994.

  
Bruce Laing, Chair of the Board

ATTEST:

  
Clerk of the Board