## **REGIONAL TRANSIT AUTHORITY**

## **RESOLUTION NO. 23**

A RESOLUTION of the Board of the Regional Transit Authority for the Pierce, King and Snohomish County region authorizing and approving participation in the Washington Public Employees' Retirement System.

WHEREAS, the Board of the Regional Transit Authority ("RTA") is responsible for the appointment and employment of its officers and employees and for their salaries, wages and other forms of compensation as may be established by the Board; and

WHEREAS, Chapter 41.40 RCW provides that public employees may benefit from contributions to and payments from the Washington Public Employees' Retirement System ("PERS") provided the political subdivision or municipal corporation which they serve is a member employer of the system; and

WHEREAS, RCW 41.40.062(1) provides that employees and appointive and elective officials of any political subdivision or association of political subdivisions of the state may become members of the PERS by the approval of the local legislative authority; and

WHEREAS, membership by the RTA in PERS will obligate the RTA to make employer contributions to the funds of the PERS; and

WHEREAS, the employment agreements with the RTA's Executive Director and Clerk provide for a pension or a retirement payment commensurate with pension and retirement contributions for comparable positions within King County; and

WHEREAS, public employees of King County, including the Department of Metropolitan Services, are members of PERS; and

WHEREAS, is in the best interests of current and its future employees or the RTA that the RTA authorize and approve participation in PERS;

NOW, THEREFORE, BE IT RESOLVED by the Board of the Regional Transit Authority that the Authority, as a political subdivision of the state of Washington, hereby authorizes and approves the participation and membership of its eligible employees in the Washington Public Employees' Retirement System pursuant to Section 13, Chapter 291, laws of 1961, and RCW 41.40.062 and further authorizes the expenditure of the necessary funds to cover its proportionate share for participation in such system. Membership in the Washington Public Employees' Retirement System shall commence as of March 1, 1994.

ADOPTED by the Board of the Regional Transit Authority for the Pierce, King and Snohomish Counties region this 8 day of April, 1994.

Bruce Laing, Chair of the Board

ATTEST:

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