

REGIONAL TRANSIT AUTHORITY

RESOLUTION NO. 30

A RESOLUTION of the Board of the Regional Transit Authority for the Pierce, King and Snohomish Counties region amending the Authority's adopted Budget for the Calendar Year 1994.

WHEREAS, a Regional Transit Authority ("RTA") has been created for the Pierce, King and Snohomish Counties region by action of their respective county councils pursuant to RCW 81.112.030; and

WHEREAS, by Resolution No. 5, adopted October 8, 1993, the RTA Board recognized the execution of interlocal agreements between Metro and SNO-TRAN with local transit agencies and jurisdictions for the purpose of passing through State High Capacity Transit funds for planning in support of the Regional Transit Project; and

WHEREAS, by Resolution No. 9, adopted January 7, 1994, the RTA Board has designated the City of Tacoma to serve as the initial Treasurer for the RTA as provided in RCW 81.112.120; and

WHEREAS, by Resolution No. 12, adopted January 28, 1994, the RTA Board adopted a Preliminary Budget for the Calendar Year 1994, and which further provided that the adopted budget would be subject to further review and amendment as the Authority's financial resources and obligations become clearer in 1994; and

WHEREAS, by Resolution No. 13, adopted February 16, 1994, the RTA Board authorized a Contract for Support Services and Funding with King County; and

WHEREAS, by Resolution No. 16, adopted February 25, 1994, the RTA Board authorized the filing of an application for and the acceptance of Washington State High Capacity Transportation (HCT) Account grant funds and further authorized the commencement of negotiations to secure the assignment to the RTA of existing interlocal agreements as may be

necessary to appropriately allocate any unexpended and available state fiscal year 1994 HCT grant funds; and

WHEREAS, the adopted Preliminary Budget did not include the expenditures or the pass through grant revenues for the interlocal agreements authorized by Resolution No. 5, as these interlocal agreements were between the local transit agencies or jurisdictions and Metro or SNO-TRAN; and

WHEREAS, pursuant to Resolution No. 16, the RTA will be securing the assignment of those interlocal agreements with unexpended and available state fiscal year 1994 HCT grant funds; and

WHEREAS, by motion, adopted April 8, 1994, the RTA Board approved a budget amendment to reallocate budgeted contingency funds to reflect the work program requirements for the development of the Phase One Ballot Proposal; and

WHEREAS, by Resolution No. 25, adopted April 22, 1994, the RTA Board authorized a Contract for Support Services and Funding with the Snohomish County Transportation Authority; and

WHEREAS, by Resolution No. 22, adopted May 27, 1994, the RTA Board authorized a Contract for Support Services and Funding with Pierce Transit; and

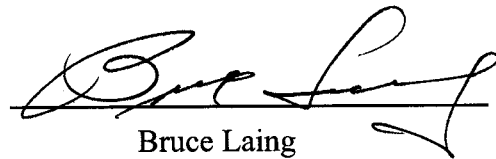
WHEREAS, the Finance Committee of the Board has recommended an amendment to the adopted budget for calendar year 1994 to reflect the above subsequent actions of the Board, including the additional expenditures and pass through grant revenues for the interlocal agreements;

NOW, THEREFORE, BE IT RESOLVED by the Board of the Regional Transit Authority as follows:

Section 1. An amended budget, as shown in Exhibit A and attached hereto, is hereby adopted by the Board of the Regional Transit Authority for the calendar year 1994.

Section 2. The amended budget shall be reviewed and revised as necessary to reflect any changes in the Authority's work program and/or any changes in revenue sources or amounts or in the Authority's financial obligations.

ADOPTED by the Board of the Regional Transit Authority for the Pierce, King and Snohomish Counties region at a regular meeting thereof held on the 8th day of July, 1994.

A handwritten signature in cursive script, appearing to read "Bruce Laing", written over a horizontal line.

Bruce Laing
Chair of the Board

ATTEST:

A handwritten signature in cursive script, appearing to read "Marcia Wacker", written over a horizontal line.

Board Administrator