

**REGIONAL TRANSIT AUTHORITY**

**RESOLUTION NO. 45**

A RESOLUTION of the Board of the Regional Transit Authority for the Pierce, King and Snohomish Counties region adopting a Revised Six-Month Budget for January through June of 1995.

WHEREAS, a Regional Transit Authority ("RTA") has been created for the Pierce, King and Snohomish Counties region by action of their respective county councils pursuant to RCW 81.112.030; and

WHEREAS, by Resolution No. 13, adopted February 16, 1994, the RTA Board authorized a Contract for Support Services and Funding with King County in 1994; and

WHEREAS, by Resolution No. 16, adopted February 25, 1994, the RTA Board authorized the filing of an application for and the acceptance of Washington State High Capacity Transportation (HCT) Account grant funds for state fiscal year 1995 and further authorized the commencement of negotiations to secure the assignment to the RTA of existing interlocal agreements as may be necessary to appropriately allocate any unexpended and available state fiscal year 1994 HCT grant funds; and

WHEREAS, by Resolution No. 25, adopted April 22, 1994, the RTA Board authorized a Contract for Support Services and Funding with SNO-TRAN in 1994; and

WHEREAS, by Resolution No. 22, adopted May 27, 1994, the RTA Board authorized a Contract for Support Services and Funding with Pierce Transit in 1994; and

WHEREAS, the RTA Board anticipates the negotiation and execution of similar contracts for support services and funding in 1995 with King County, Pierce Transit and another local transit agency or government in Snohomish County; and

WHEREAS, by Resolution No. 33, adopted September 23, 1994, the RTA Board adopted a preliminary six-month budget for the period January 1, 1995 through June 30, 1995, and directed that this preliminary six-month budget be reviewed and revised and presented to the

RTA Board for review and to reflect any changes in the Authority's work program and/or any changes in revenue sources or amounts or in the Authority's financial obligations; and

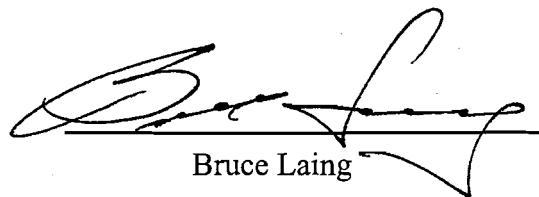
WHEREAS, the Finance Committee of the Board has reviewed and recommends adoption of a Revised Six-Month Budget for January through June of 1995;

NOW, THEREFORE, BE IT RESOLVED by the Board of the Regional Transit Authority as follows:

Section 1. A Revised Six-Month Budget, as shown in Exhibit A and attached hereto, is hereby adopted by the Board of the Regional Transit Authority for the period January 1, 1995 through June 30, 1995.

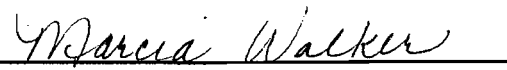
Section 2. The revised budget shall be reviewed and further modified as necessary to reflect any significant changes in the Authority's work program and/or any changes in revenue sources or amounts or in the Authority's financial obligations.

ADOPTED by the Board of the Regional Transit Authority for the Pierce, King and Snohomish Counties region at a regular meeting thereof held on the 16th day of December, 1994.



Bruce Laing  
Chair of the Board

ATTEST:

  
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Marcia Walker  
Board Administrator

**Proposed Amendment**  
**REGIONAL TRANSIT AUTHORITY**  
**1995 Six-Month Proposed Budget**  
(\$000's)

<u>REVENUES</u>	<u>Revised Budget</u>
<b>Balance Forward from 1994</b>	<b>\$2,397</b>
<b><u>Local Loaned Funds</u></b>	
<b>Loan Agreement for Board Support</b>	<b>500</b>
King County (Metro)	\$430
Community Transit	\$70
<b>Loan Agreements for RTA Program</b>	<b>724</b>
King County (Metro)	\$500
Pierce Transit	\$224
<b><u>State Funds</u></b>	
<b>HCT Account</b>	<b>3,524</b>
<b>Appropriation for Public Vote</b>	<b>1,500</b>
<b><u>Federal Funds</u></b>	
<b>FTA, Commuter Rail Demo</b>	<b>800</b>
<b>STP, Statewide Competitive</b>	<b>100</b>
<b>TOTAL REVENUES:</b>	<b>\$9,545</b>

<u>EXPENDITURES</u>	<u>Revised Budget</u>
<b>RTA Board</b>	<b>\$144</b>
<b>Executive Department</b>	<b>2,622</b>
<b>Commuter Rail Program</b>	<b>3,736</b>
<b>Finance &amp; Administration Department</b>	<b>742</b>
<b>Engineering Department</b>	<b>351</b>
<b>Planning &amp; Communications Department</b>	
<b>Planning Division</b>	<b>506</b>
<b>Communications Division</b>	<b>952</b>
<b>Contingency</b>	<b>192</b>
<b>TOTAL EXPENDITURES:</b>	<b>\$9,245</b>

<b>NET INCOME:</b>	<b>\$300</b>
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**Amendment to Resolution No. 45, Adopting a Revised Six-Month Budget for 1995:**

WHEREAS, Resolution No. 50, adopted earlier in today's meeting of the RTA Board, recommends that the RTA's election be conducted using regular polling place balloting procedures; and

WHEREAS, staff estimates that savings of approximately \$300,000 will result from said change in balloting procedures;

**THE FOLLOWING AMENDMENT IS PROPOSED:**

The Budgeted Expenditures in the Revised Six-Month Budget for 1995 of the Regional Transit Authority shall be reduced from \$9,545,000 to \$9,245,000 to reflect the savings anticipated in the change in balloting procedures adopted by the RTA Board.

(See Attached, Amended Six-Month Budget for 1995. Changes are shaded.)