

REGIONAL TRANSIT AUTHORITY

RESOLUTION NO. 67

A RESOLUTION of the Board of the Regional Transit Authority for the Pierce, King and Snohomish Counties region adopting a Fiscal Year 1996 Budget and Work Plan.

WHEREAS, a Regional Transit Authority ("RTA") has been created for the Pierce, King and Snohomish Counties region by action of their respective county councils pursuant to RCW 81.112.030; and

WHEREAS, by Resolution No. 26, adopted April 22, 1994, the RTA Board authorized the filing of applications with and acceptance of grants offered by the U.S. Department of Transportation for Federal Transit Administration funds; and

WHEREAS, by Resolution No. 45, adopted December 16, 1994, and by Resolution No. 46, adopted January 13, 1995, the RTA Board respectively approved a six month budget to complete fiscal year 1995 and authorized a Contract for 1995 Support Services and Funding with King County; and

WHEREAS, by Resolution No. 57, adopted February 10, 1995, the RTA Board authorized a Contract for 1995 Support Services and Funding with Pierce Transit; and

WHEREAS, by Resolution No. 58, adopted February 10, 1995, the RTA Board authorized the filing of applications for state and federal grants administered by the Washington State Department of Transportation and the acceptance of any such grant award; and

WHEREAS, the RTA Board anticipates the possibility of negotiation and execution of contracts or contract amendments for support services for 1996 with King County, Pierce Transit and another local transit agency or government in Snohomish County; and

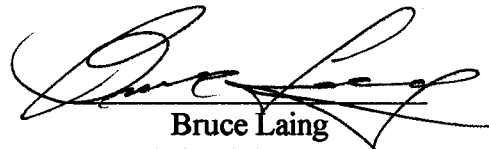
WHEREAS, the Finance Committee of the Board has reviewed and recommends adoption of a Fiscal Year 1996 Budget and Work Plan;

NOW THEREFORE BE IT RESOLVED by the Board of the Regional Transit Authority as follows:

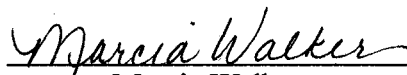
Section 1. A Fiscal Year 1996 Budget and Work Plan substantially as shown in Exhibit A and attached hereto, is hereby adopted by the Board of the Regional Transit Authority for the period July 1, 1995 through June 30, 1996.

Section 2. The adopted budget shall be reviewed on a periodic basis and may be further modified by the Finance Committee as necessary to reflect significant changes in the Authority's anticipated work program, revenue sources or financial obligations following a report on such modifications to the Board.

ADOPTED by the Board of the Regional Transit Authority for the Pierce, King and Snohomish Counties region at a regular meeting thereof held on the 23rd day of June, 1995.


Bruce Laing
Chair of the Board

ATTEST:


Marcia Walker
Board Administrator