

## **REGIONAL TRANSIT AUTHORITY**

### **RESOLUTION NO. 94**

A RESOLUTION of the Board of the Regional Transit Authority for the Pierce, King and Snohomish Counties region authorizing the investment of Regional Transit Authority monies in the local government investment pool.

WHEREAS, on November 5, 1996, at a general election held within the RTA District, the voters approved local-option taxes to support implementation of the Ten-Year Regional Transit System Plan; and

WHEREAS, by Resolution No. 82, the RTA Board has authorized the imposition of the Local Option Taxes and has authorized the State of Washington to collect and transfer such taxes to the Authority, beginning on April 1, 1997; and

WHEREAS, pursuant to Chapter 294, Laws of 1986, a Local Government Investment Pool in the State Treasury was created for the deposit of money of a political subdivision for the purposes of investment by the State Treasurer; and

WHEREAS, the RTA does hereby find that the deposit and withdrawal of money in the Local Government Investment Pool in accordance with the provisions of this chapter for the purposes of investment as stated therein are in the best interests of the RTA; and

WHEREAS, we attest by our signatures that we have been duly authorized and empowered to enter into this agreement.

NOW THEREFORE BE IT RESOLVED by the Board of the Regional Transit Authority that the RTA does hereby authorize the RTA to fully participate in the Local Government Investment Pool in the State Treasury in accordance with this chapter for the purpose of investment as stated therein.

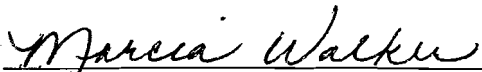
BE IT FURTHER RESOLVED, that the Executive Director shall be authorized to enter into such agreements and take all steps necessary to permit the RTA to fully participate and benefit from the Local Government Investment Pool, including, without limitation, to order the deposit and withdrawal of RTA monies in the Local Government Investment Pool.

ADOPTED by the Board of the Regional Transit Authority for the Pierce, King and Snohomish Counties region at a regular meeting thereof held on the 25<sup>th</sup> day of September, 1997.



Bob Drewel  
Board Chair

ATTEST:



Marcia Walker  
Board Administrator