

SOUND TRANSIT

RESOLUTION NO. R98-30

A RESOLUTION of the Board of the Central Puget Sound Regional Transit Authority to delegate to the Finance Committee all such powers as enumerated in Resolution 78-1, Section(s) 12 and 13, as are necessary to acquire, dispose, lease or otherwise authorize any real property transaction(s) necessary to secure long term office headquarters space.

WHEREAS, a Regional Transit Authority (“RTA”), hereinafter referred to as Sound Transit (ST) has been created for the Pierce, King, and Snohomish County region by action of their respective county councils pursuant to RCW 81.112.030; and

WHEREAS, on November 5, 1996, Central Puget Sound area voters approved local funding for *Sound Move*, the ten-year plan for regional high-capacity transit in the Central Puget Sound Region; and

WHEREAS, on July 2, 1997 ST executed a lease agreement with Comcore Holdings for office space on the 4th and 5th floors at 1100 2nd Avenue, Seattle, WA for purposes of providing an interim location for employees of Sound Transit to conduct business; and

WHEREAS, on November 7, 1997, ST executed a lease amendment to that certain lease agreement leasing additional space on the 3rd and 2nd floors at 1100 2nd Avenue, Seattle, WA to accommodate additional staff and co-location of consultants; and

WHEREAS, on April 9, 1998, the ST Board adopted Resolution No. 78-1, establishing revised delegated authority and procedures for the procurement of materials, work and services and for the acquisition and use of property and property rights for the Authority and superseding Resolution No. 78 (Sections 12 and 13 attached); and

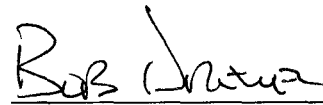
WHEREAS, ST is required by this lease agreement and other obligations to make certain decision(s) regarding securing long term headquarter space in June 1998; and

WHEREAS, ST desires to enter into certain agreement(s) to secure long term headquarters for its employees and co-located consultants; and

WHEREAS, the Board desires to delegate its full powers and authorization to the Finance Committee to authorize all real property transaction(s) necessary to secure long term office headquarters space;

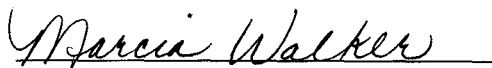
NOW, THEREFORE, BE IT RESOLVED by the Board of the Central Puget Sound Regional Transit Authority that all such powers as enumerated in Resolution 78-1, Section(s) 12 and 13, as are necessary to acquire, dispose, lease or otherwise authorize any real property transaction(s) necessary to secure long term office headquarters space are delegated to the Finance Committee.

ADOPTED by the Board of the Central Puget Sound Regional Transit Authority at a regular meeting thereof held on the 11th day of June 1998.



Bob Drewel
Board Chair

ATTEST:



Marcia Walker
Board Administrator