

**Sound Transit
Finance Committee Summary Minutes**

April 1, 1999

Call to Order

The meeting was called to order at 12:10 by Committee Chair Greg Nickels.

Attendance

(P) Greg Nickels, Chair
(P) Mary Gates
(P) Dave Enslow
(A) Ed Hansen

(P) Rob McKenna
(A) Paul Miller
(A) Cynthia Sullivan

Report of the Chair

Mr. Nickels stated that the meeting would begin with the review of the Financial Assumptions used in *Sound Move*.

Mr. Brian McCartan, Budget Manager, walked the Committee through the prepared printout that showed the Financial Assumptions of *Sound Move* versus the Current Financial Plan (copy on file).

Mr. Nickels asked for a report that would show "apples to apples" to give the Committee a sense of whether the balancing of the program revenues are on track.

Mr. McCartan stated that he will prepare a report in better detail showing the total impacts in year of expenditure and in 1995 dollars.

Mr. Enslow asked to have the report broken out by subareas to determine if one area is substantially bringing in more money than other subareas.

Mr. McCartan confirmed that there are some deviancies between subareas, with the most significant being forecast for East King county. He agreed that it would be good to monitor subareas, and he will provide the information to the Committee.

Finance Director Report

Ms. Hendrickson apprised the Committee that the Citizen Oversight Panel has nearly completed its year-end evaluation of Sound Transit's performance for 1998. The Panel plans to bring its finalized report to the Finance Committee on April 15.

Ms. Hendrickson stated that she had distributed reports for the Committee to review. She pointed out that included in the Committee members packets were the Agency Progress Report, the Appendix to the Revenue/Operation Report, Final Status Report of the 1998 Action Plan, and a Contract Report for all contracts to date (copies on file).

Minutes of March 18, 1999 Meeting

It was moved by Ms. Gates and carried by the unanimous vote of all members present that the minutes of March 18, 1999 be approved as presented.

Motion No. M99-19 - Authorizing the Executive Director to execute contracts with the firms and legal services listed in Exhibit A to provide general legal services and eminent domain legal services; to add additional attorneys to the on-call roster; to extend the contracts for railroad negotiations; and to approve a one-year contract extension for Preston Gates & Ellis, LLP. The exact amount of each contract will depend on the work performed, but the total amount of contracts shall not exceed the approved 1999 budget amount of \$2,222,850 for legal services

Mr. Desmond Brown, Chief Legal Counsel, explained that there were four separate aspects of the motion.

Mr. Nickels asked why the Commuter Rail negotiations have gone up to \$800,000 from the original \$500,000.

Mr. Brown stated that the wording of the motion was confusing. It is requesting an increase of \$150,000 for a total of \$650,000.

Mr. Nickels suggested that wording be put into the motion that would direct the Executive Director to report back quarterly on the process outlined in this motion. He made a friendly amendment on page 2 of the motion number 2, to add an additional line following

“...and railroad negotiations.” as follows: The Executive Director shall provide a quarterly report to the Finance Committee on the utilization of such services.

Ms. Gates made a friendly amendment on page 2 of the motion, number 3, as follows:

3. ~~When~~ The on-call roster is updated annually; additional attorneys may be added to the roster provided that adding...

Mr. Nickels made a friendly amendment on page 2 of the motion, number 5, as follows:

5. “...for commuter rail negotiations are increased by ~~\$300,000~~ above the original \$500,000 contract amount to a maximum of \$650,000.”

The motion to approve the three amendments to Motion No. M99-19, as explained, was carried by the unanimous vote of all Committee members present.

It was moved by Ms. Gates and carried by the unanimous vote of all Committee members present that Motion No. M99-19 be approved as amended.

Resolution No. R99-10 -Authorizing the Executive Director to execute a sole source fixed-price contract with Amtrak for maintenance of the Sounder commuter rail fleet

Mr. David Beal, Commuter Rail Project Development Manager, went through Resolution No. R99-10 with the Committee members.

Mr. Nickels asked if the contract with Amtrak for maintenance would be adaptable with Link Light Rail's maintenance.

Mr. Beal stated that this question and it is being investigated.

It was moved by Ms. Gates and carried by the unanimous vote of all members present that Resolution No. M99-10 be forwarded to the Board with a do-pass recommendation.

Next Meeting

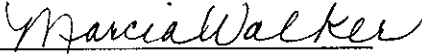
Thursday, April 15, 1999 from 12:00 to 1:30 p.m. at the King County Council Chambers in the King County Courthouse, 516 Third Avenue, Seattle, Washington.

Adjourn

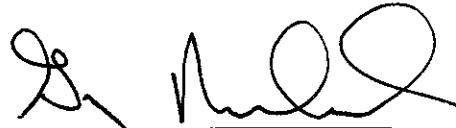
The meeting was adjourned at 1:25 p.m.

Recorded by Jane Emerson
Board Project Assistant

ATTEST:



Marcia Walker
Board Administrator



Greg Nickels
Finance Committee Chair