

**Sound Transit
Finance Committee Summary Minutes**

May 4, 2000

Call to Order

The meeting was called to order at 12:15 p.m. by Committee Chair Greg Nickels.

Attendance

(P) Greg Nickels, Chair	(P) Ed Hansen
(P) Rob McKenna, Vice Chair	(P) Kevin Phelps
(P) Jack Crawford	(P) Jim White
(A) Ann Kirk Davis	

Report of the Chair

None.

Finance Director's Report

Mr. Hugh Simpson, Finance Director, reviewed Resolution No. 78-1 as well as three contract reports that are presented to the Finance Committee quarterly (copies on file).

He stated that Resolution No. 78-1 details the authorities granted by the Board of Directors to Sound Transit for the procurement of materials, goods, and services. He mentioned that the resolution specifies the dollar levels that require different approvals. Specifically, \$200,000 and under may be approved by the Executive Director; over \$200,000 and up to \$5 million may be approved by the Finance Committee, and amounts over \$5 million must be approved by the Board of Directors.

Mr. Simpson then briefed the Finance Committee on the following quarterly reports:

- Open sole source contracts awarded in excess of \$10,000
- Open contracts awarded by subarea
- Open contracts awarded in excess of \$100,000

Action Items

Minutes of March 16, 2000, Finance Committee Meeting

It was moved by Mr. Phelps, seconded by Mr. Crawford, and carried by the unanimous vote of all members present that the minutes of the March 16, 2000, Finance Committee Meeting be approved as presented.

Motion No. M2000-36 – Authorizing the Executive Director to execute a contract with the Burlington Northern Santa Fe Railway (BNSF) for Preliminary Engineering for \$500,000, with an option to add Final Design of Lakewood-to-Tacoma railroad improvements for \$700,000, plus a 10% percent contingency account on both amounts, for a combined total not to exceed \$1,320,000

Mr. Paul Price, Director, gave a presentation on Motion No. M2000-36. He advised that the motion was for engineering of the Lakewood-to-Tacoma railroad improvements. He stated there are three components to the Lakewood extension: (1) operating on the City of Tacoma's railroad, (2) creating a new linkage between the Tacoma railroad and Burlington Northern tracks, and (3) BNSF's design and engineering of their railroad improvements in order to put in the Lakewood extension. He stated that the motion covers the seven miles of track and signal improvements.

It was moved by Mr. White, seconded by Mr. Crawford, and carried by the unanimous vote of all members present that Motion No. M2000-36 be approved as presented.

Discussion Items

Sound Transit/University of Washington Agreement

Mr. Paul Bay, Director, advised the Finance Committee that the agreement between the University of Washington and Sound Transit had been reached. He said that the agreement dealt with many concerns, and he went over the main issues that are important to the University of Washington.

- Recognition in dollars of the importance of the University of Washington (UW) as a research institution. The UW is ranked second in the nation and first among all state institutions in the amount of federal research they perform.
- Electromagnetic interference from the tracks and power system on research being conducted in the physics department.
- Vibration impacts on research in the physics department, the oceanography building, and in two buildings that will be built in the life sciences complex near the medical school.
- The value of UW's land that will be used for the four station entrances and the land that will be used during construction.
- Impact on UW's proposed future buildings.

Following the briefing and discussion, Mr. Nickels advised that the Finance Committee was the initial reviewing committee on the agreement. He stated that staff will be contacting and briefing each member of the Finance Committee individually; the agreement will then come back to the Finance Committee on May 18 before going on to the Board on May 25.

Transfer of Downtown Seattle Transit Tunnel to Sound Transit

Mr. Paul Matsuoka, Deputy Executive Director, stated that an agreement had been made among Sound Transit, King County, and the City of Seattle for the transfer of the Downtown Seattle Transit Tunnel to Sound Transit. (A copy of the agreement is on file.) He explained that this was a three-party agreement because King County owns the tunnel facility and the city of Seattle owns the public right-of-way in which the tunnel facility operates. He stated that there would be a joint public hearing with the city of Seattle on May 11 coming back to the Finance Committee on May 18 and to the Board on May 25. The deadline to have the signed agreement to the Federal Transit Administration is June 1, 2000.

He advised that all three parties achieved their goals in the agreement with Sound Transit obtaining precious right-of-way for the Link Light Rail system at a far lesser cost and impact than it would have been to put in another tunnel.

Mr. Nickels congratulated the parties on the agreement.

Adjourn

As there was no other business, the meeting was adjourned at 1:35 p.m.

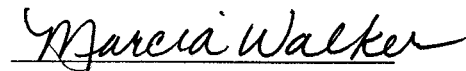
Next Meeting

Thursday, May 18, 2000, from 12:00 to 1:30 p.m. at Union Station Board Room, 401 South Jackson Street, Seattle, Washington.



Greg Nickels
Finance Committee Chair

ATTEST:



Marcia Walker
Board Administrator