

**Sound Transit
Finance Committee Summary Minutes**

August 3, 2000

Call to Order

The meeting was called to order at 12:13 p.m. by Committee Vice Chair Rob McKenna.

Attendance

(A) Greg Nickels, Chair	(A) Ed Hansen
(P) Rob McKenna, Vice Chair	(A) Kevin Phelps
(P) Jack Crawford	(A) Jim White
(P) Ann Kirk Davis	

Report of the Chair

Mr. McKenna stated that because there was not a quorum present, the items on the agenda would be heard and moved to the Board without a formal recommendation.

Finance Director's Report

None

Action Items

Items within Finance Committee Authority

Motion No. M2000-67 - Authorizing the Executive Director to execute a contract amendment to the architecture and engineering contract with Anil Verma Associates, Inc. for commuter rail station design services for the Auburn Station in the amount of \$581,075, including a ten percent contingency, for a total contract value not to exceed \$1,272,091

Ms. Val Batey, Sounder Project Development Manager, gave a briefing on Motion No. M2000-67.

It was recommended by all Committee members present to forward Motion No. M2000-67 to the August 10, 2000, Board agenda.

Motion No. M2000-68 - Authorizing the Executive Director to execute a contract amendment to the architecture and engineering contract with MBT Architecture for commuter rail station design services for the Kent Station in the amount of \$709,150, including a ten percent contingency, for a total contract value not to exceed \$1,472,483

Ms. Vatey stated that the Motion No. M2000-68 would allow MBT Architecture to get started on Phase B of the Kent Station design, excluding the garage.

It was recommended by all Committee members present to forward Motion No. M2000-68 to the August 10, 2000, Board agenda.

Motion No. M2000-65 - Authorize the Executive Director to execute a Memorandum of Agreement (MOA) with the City of Lynnwood establishing roles and responsibilities as related to Sound Transit's \$2.5 million (YOE\$) funding contribution toward construction of the SR-99 Improvements Project

Ms. Gloria Overgaard, Regional Express Deputy Director, gave a presentation on the SR-99 Improvements project. She explained that the project has three phases and that the first phase was substantially completed. She stated that the City of Lynnwood is the project lead, and the MOA would be with the City.

Ms. Davis asked if Sound Transit would just be making the contribution to Lynnwood as the leading party.

Ms. Overgaard stated that she was correct. The motion was to define how the funds will be transferred.

It was recommended by all Committee members present to forward Motion No. M2000-65 to the August 10, 2000, Board agenda.

Motion No. M2000-66 - Authorizing the Executive Director to execute agreements to provide up to \$15 million of Sound Transit local funds, including \$3.35 million of Research and Technology funds, to local jurisdictions and transit agencies to complete projects directly relating to Sound Move with repayment from future federal funds or other funding sources

Ms. Leslie Rathbun, Grants Program Manager, gave a brief overview of the motion.

It was recommended by all Committee members present to forward Motion No. M2000-66 to the August 10, 2000, Board agenda.

Motion No. M2000-69 - Authorizing the Executive Director to execute an agreement with the City of Bellevue for the Bellevue Transportation Center Project allocating to the City certain project responsibilities and providing funding not to exceed \$2,521,640 (YOE dollars)

Ms. Linda Smith, Regional Express Project Manager, stated that Motion No. M2000-69 would execute an agreement with the City of Bellevue that would enable Sound Transit to construct the first stage of improvements associated with the Bellevue Transit Center. The improvements would include intersection improvements, street widening, and bus stops.

It was recommended by all Committee members present to forward Motion No. M2000-69 to the August 10, 2000, Board agenda.

Motion No. M2000-70 - Authorizing the Executive Director to execute the Interagency Agreement with Pierce Transit for the capital investment for the Phase I expansion of the maintenance and operations base in support of ST Express bus service and fleet to be operated and maintained at Pierce Transit. The total authorized investment amount is not to exceed \$1,000,000

Ms. Overgaard stated that this would be a joint project with Pierce Transit with the total cost of the project would not exceed \$3.5 million and Sound Transit's share not to exceed \$1 million. The expansion plan includes reconfiguring the current lot and adds two maintenance bays for the articulated coaches which are new to Pierce Transit.


It was recommended by all Committee members present to forward Motion No. M2000-70 to the August 10, 2000, Board agenda.

Next Meeting

Thursday, September 7, 2000, from 12:00 to 2:00 p.m. in the Union Station Board Room, 401 South Jackson Street, Seattle, Washington.

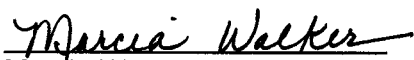
Adjourn

As there was no other business, the meeting was adjourned at 12:50 p.m.



Greg Nickels
Finance Committee Chair

ATTEST:



Marcia Walker
Board Administrator