

**Sound Transit
Finance Committee Summary Minutes**

November 30, 2000

Call to Order

The meeting was called to order at 12:15 p.m. by Committee Chair Greg Nickels.

Attendance

(P) Greg Nickels, Chair	(A) Ed Hansen
(A) Rob McKenna, Vice Chair	(P) Kevin Phelps
(P) Jack Crawford	(A) Jim White
(P) Ann Kirk Davis	

Also attending: Board member Dave Enslow.

Report of the Chair

None.

Finance Director Report

None.

Action Items

Motion No. M2000-106 – Authorizes the Executive Director to execute an agreement with Pierce Transit for the operations and maintenance services at the Tacoma Dome Station. The total cost to Sound Transit for one year of operations and maintenance services at the Station is estimated to be \$425,000 (YOES). The cost to Sound Transit for the four-year period of the agreement is estimated to be \$1,768,189.

Ms. Gloria Overgaard, Deputy Director of Regional Express and Ms. Vicki Cannard, Project Manager, gave an overview of the motion.

It was moved by Mr. Crawford, seconded by Mr. Phelps, and carried by the unanimous vote of all members present that Motion No. M2000-106 be approved as presented.

Motion No. M2000-112 – Authorizes the Executive Director to execute a Task Order with the Washington State Department of Transportation (WSDOT) for services toward completion of the environmental documentation and preliminary design phase for the Sound Transit Mercer Island/I-90 Project, for a total authorized amount not exceed \$768,460.

Ms. Agnes Govern, Director of Regional Express and Ms. Andrea Tull, Project Manager, gave an overview of the motion.

Mr. Nickels stated that he did not believe he had enough information to make a decision on this issue at this time.

Mr. Phelps also stated that he would like to see additional information prior to making a decision.

Mr. Crawford stated that he asked for a briefing from Ms. Govern and thought that the briefing was very informative and that it could be helpful to any board member that needed clarification on this issue.

Motion No. M2000-112 was deferred to the December 7, 2000 Finance Committee meeting.

Motion No. M2000-115 – Authorizes the Executive Director to execute a contract with Berschauer Phillips Construction Company for the construction of the Tacoma Link Operations and Maintenance Facility authorizing a contract amount of \$3,982,961 plus a 10% contingency of \$398,296 for a total authorization not to exceed \$4,381,257.

Mr. Ahmad Fazel, Manager of Systems Engineering, gave an overview of the motion.

It was moved by Mr. Phelps, seconded by Mr. Crawford, and carried by the unanimous vote of all members present that Motion No. M2000-115 be approved as presented.

Motion No. M2000-118 – Authorizes the Executive Director to execute a contract with Impulse NC, Inc., for the purchase of Traction Power Substations for the Tacoma Link Light Rail Project for \$721,662 and a 10% contingency of \$72,166 for a total authorized amount not to exceed of \$793,828.

Mr. Ahmad Fazel, Manager of Systems Engineering, gave an overview of the motion.

It was moved by Mr. Phelps, seconded by Ms. Davis, and carried by the unanimous vote of all members present that Motion No. M2000-118 be approved as presented.

Motion No. M2000-119 – Authorizing the Executive Director to execute contracts with four temporary employment firms and approving the extension of the intergovernmental agreement with the City of Seattle's Temporary Employment Service. The temporary on-call staffing services total an aggregate amount not to exceed \$1.9 million and cover a period of two years, with an option to extend for an additional year.

Ms. Betty Laurs, Director of Communications, Marketing and Human Resources and Mr. Mark Ball, Manager of Human Resources gave an overview of the motion.

It was moved by Mr. Phelps and seconded by Mr. Crawford, and carried by the unanimous vote of all members present that Motion No. M2000-119 be approved as presented.

Resolution No. R2000-17 – Adopting an annual budget for the period from January 1 to December 31, 2001.

Mr. Brian McCartan, Budget Manager, gave an overview of the resolution.

Amendment 1 - Amend budget for I-405 @ Bellevue (project number 145, page 176) to reflect action taken by the Board in Resolution 2000-76. The Proposed 2001 budget included an assumption that the Board would program \$10 million in YOE dollars from East King County unanticipated revenues into the Bellevue project. However, the Board acted to program a higher amount of unanticipated revenues than that reflected in the Proposed 2001 budget: \$18 million in YOE dollars. This

technical amendment incorporates the additional \$8 million in YOE dollars into the project budget.

Amendment 2 - Move \$2,563,000 into the Construction phase from the Preliminary Engineering / Environmental Review phase for the Lynnwood SR-99 Transit Lanes project (number 345, page 200). Move \$10,000 from 2001 to 2000 to cover expenses that will be incurred in 2000 in accordance with the Memorandum of Agreement between Sound Transit and the City of Lynnwood.

Amendment 3 - Amend the "Sound Transit 2001 Cash vs. Accrual Budget" (p. 46 of the Proposed 2001 Budget) and other related text and tables to reflect the impact of all Board approved budget amendments and related resolutions.

Amendment 5 - Update the budget for Federal Grants from \$90,718,000 to \$63,720,000 to reflect the actual appropriation received by Sound Transit from Congress in 2000. This change will result in a \$26,998,000 reduction in total revenues and a corresponding decrease in expected cash balances.

Amendment 6 - Amend the budgets for Sounder, Link, and Regional Express to reflect movement of funds from capital to operating budgets for leases, rentals, and other expense categories as recommended by the agency's financial auditor, Deloitte and Touche.

It was moved by Ms. Davis and seconded by Mr. Crawford, and carried by the unanimous vote of all members present that (Amendments 1-3, 5 & 6) be approved.

Amendment 4 - Amend the Finance & Administration Department's Operating Budget Summary (p. 283) and Appendix A, "Sound Transit 2001 Staffing Plan" pages 1 and 4 to reflect the addition of 1.0 FTE Administrative Specialist staff and \$51,240 in salary and benefits in the Information Systems Division. Due to the timing of the Compensation Committee's approval of this position, it was not included in the Proposed Budget's staffing plan.

It was moved by Ms. Davis and seconded by Mr. Crawford, and carried by the unanimous vote of all members present that (amendment 4) be approved.

Amendment 8 - Reduce the 2001 capital budget for central link to exclude any budget authorization for construction outlays in 2001 for the design-build tunnel from Convention Place Station to N.E. 45th (contract LB 235)

Amendment 9 - Amend the staff operating budget for the Link light rail department from \$11,857,355 to \$11,138,689. This reduction eliminates 8 FTES, and their associated costs, that were planned for construction management related to the design-build tunnel contract.

It was moved by Mr. Phelps and seconded by Ms. Davis, and carried by the unanimous vote of all members present that (Amendments 8 & 9) be approved.

Amendment 7 - Revise Sounder Commuter Rail construction phase budgets for the Seattle-to-Auburn (#110, p.85) and Auburn-to-Tacoma (#120, p. 86) Track and Facilities projects. Amendment will decrease Sounder's total YOES\$ budget by \$902,000 (1995\$ by \$745,000), and is a result of refined assumptions on timing of expenditures and the most appropriate inflation indices used.

Amendment 7 to R2000-17 was deferred to the December 7, 2000, Finance Committee Meeting.

Action on Resolution No. R2000-17 as amended, was deferred to the December 7, 2000 Finance Committee Meeting.

Other Business

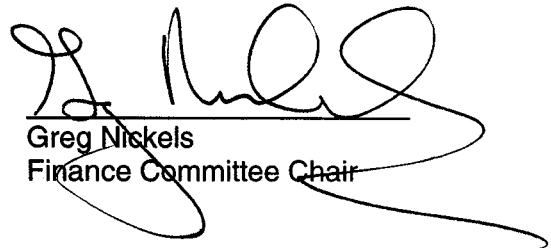
None.

Next Meeting

Thursday, December 7, 2000, from 12:00 to 2:00 p.m. in the Union Station Board Room, 401 South Jackson Street, Seattle, Washington.

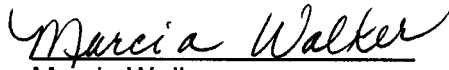
Adjourn

As there was no other business, the meeting was adjourned at 1:20 p.m.



Greg Nickels
Finance Committee Chair

ATTEST:



Marcia Walker
Marcia Walker
Board Administrator