

**Sound Transit  
Finance Committee Summary Minutes**

**March 8, 2001**

**Call to Order**

Committee Vice Chair Rob McKenna called the meeting to order at 12:20 p.m.

**Attendance**

(P) Greg Nickels, Chair	(A) Ed Hansen
(P) Rob McKenna, Vice Chair	(P) Kevin Phelps
(P) Jack Crawford	(A) Jim White
(P) Ann Kirk Davis	

Also attending: Board member Dave Enslow

**Report of the Chair**

Mr. McKenna stated that although there was not a quorum, the meeting was being called to order to provide enough time to discuss the agenda items. He asked Mr. Simpson to identify any items that were time sensitive at the time they were being discussed.

**Finance Director Report**

Mr. Hugh Simpson, Finance Director, gave a review of the upcoming Finance Committee meetings.

**Action Items**

**Items within Finance Committee Authority**

Motion No. M2001-19 – Authorizing the Executive Director to execute a contract with The Zimmer Gunsul Frasca Partnership to provide preliminary design services for the Everett commuter rail station in an amount of \$382,041, with a 10% contingency of \$38,204, for a total authorized amount not to exceed \$420,245

Mr. Paul Price, Sounder Commuter Rail Director, gave an overview of Motion No. M2001-19.

No action was taken, as a quorum of the Finance Committee was not present.

Motion No. M2001-20 – Authorize the Executive Director to execute Task Order 3A (Supplement #4) with the Washington State Department of Transportation (WSDOT) for services toward completion of the design file for the Sound Transit I-5 at 317th (Federal Way Direct Access Ramp) Project, for a total authorized amount not to exceed \$689,600

Mr. Fred Chou, Regional Express Project Manager, briefed the Finance Committee on Motion No. M2001-20.

No action was taken as a quorum of the Finance Committee was not present.

Motion No. M2001-23 – Authorize the Executive Director to approve a contract budget transfer in the amount of \$125,000 to the architectural design contract for the Royal Brougham and Lander Stations (Station Design Package #3) from the architectural design contract for Beacon Hill and McClellan Stations (Station Design Package #4) with Streeter and Associates Architects for additional architecture and urban design work

Ms. Debora Ashland, Link Architecture Project Manager, briefed the Finance Committee on Motion No. M2001-23. She explained that the architectural contracts for Link are separate from the civil design contracts to enable consistency through preliminary engineering and final design. She stated that the numbers in the motion include preliminary engineering and final design; the civil contracts split between preliminary engineering and final design.

No action was taken as a quorum of the Finance Committee was not present, however, Mr. Simpson did inform the Vice Chair that Motion No. M2001-23 was time sensitive. Mr. McKenna stated that when a quorum was present, he would ask for a motion to approve the action.

### **Items for Recommendation to the Board**

Resolution No. R2001-03 – Establishing an Audit and Reporting Subcommittee and related policies, and superseding Resolution No. 98-19

Mr. Simpson presented Resolution No. R2001-03.

Mr. McKenna asked if the scope of the Audit and Reporting Subcommittee would only be working with Sound Transit's independent auditor or would the scope of review and reporting be broader than the work that Deloitte and Touche performs.

Mr. Simpson responded that the scope would include anything in the audit environment including the audits that are done by Deloitte and Touche, reporting formats, cost estimates, forecasts, and other financial elements of the agency.

Mr. McKenna stated that this was consistent with good audit practices.

Ms. Lori Tish, Deloitte and Touche partner in charge of the Sound Transit audit, stated that her company has professional standards that require a report to the Board. She stated that having an Audit and Reporting Subcommittee in place strengthens the communication between the auditors and the Board.

(Mr. Phelps arrived at this time.)

Mr. McKenna advised that they would move to Item 5 and take action on the items before the Finance Committee when a quorum was present.

### **One World Demonstration**

Ms. Debra Kerner, Controller, gave a presentation on the One World financial and management software system. Ms. Kerner went over Sound Transit's Enterprise Resource Planning, project management capabilities of the One World system, and gave an update on the integration plan.

(Mr. Nickels and Mr. Crawford arrived at this time.)

Mr. Nickels stated that a quorum was now present.

Motion No. M2001-23 – Authorize the Executive Director to approve a contract budget transfer in the amount of \$125,000 to the architectural design contract for the Royal Brougham and Lander Stations (Station Design Package #3) from the architectural design contract for Beacon Hill and McClellan Stations (Station Design Package #4) with Streeter and Associates Architects for additional architecture and urban design work

**It was moved by Mr. Phelps, seconded by Ms. Davis, and carried by the unanimous vote of all members present that Motion No. M2001-23 be approved as presented.**

Resolution No. R2001-03 – Establishing an Audit and Reporting Subcommittee and related policies, and superseding Resolution No. 98-19

**It was moved by Ms. Davis, seconded by Mr. Phelps, and carried by the unanimous vote of all members present that Resolution No. R2001-03 be forwarded to the Board with a do pass recommendation.**

**Other Business**

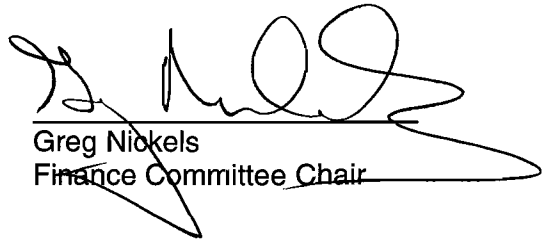
None.

**Next Meeting**

Thursday, March 15, 2001, from 12:00 to 2:00 p.m. in the Union Station Board Room, 401 South Jackson Street, Seattle, Washington.

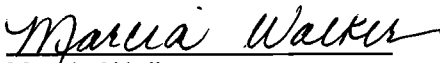
**Adjourn**

As there was no other business, the meeting was adjourned at 1:50 p.m.



Greg Nickels  
Finance Committee Chair

ATTEST:

  
Marcia Walker  
Board Administrator