

**Sound Transit
Finance Committee Summary Minutes**

April 5, 2001

Call to Order

Committee Chair Greg Nickels called the meeting to order at 12:35 p.m.

Attendance

(P) Greg Nickels, Chair	(P) Ed Hansen
(P) Rob McKenna, Vice Chair	(P) Kevin Phelps
(P) Jack Crawford	(P) Jim White
(A) Ann Kirk Davis	

Report of the Chair

Mr. Nickels asked Joni Earl, Acting Executive Director, to go over the draft Inspector General's report with the Finance Committee members.

Ms. Earl stated that there were three basic concerns in the draft report: (1) the FTA did not perform due diligence; (2) the review in December was not thorough enough for signing the FFGA; and (3) the change in budget caused confusion on the project.

She said she was pulling together a strategy team to work through the steps needed to be done prior to the funds being released.

(Kevin Phelps arrived at this time.)

Mr. McKenna remarked that he would like to know why the budget changed so much. He asked to have some scenarios developed and brought back to the Finance Committee and Board.

Mr. Nickels advised that the Finance Committee would be evaluating the financial plan over the next several meetings.

Finance Director Report

Mr. Hugh Simpson, Finance Director, discussed items that would be on the next Finance Committee agenda.

Discussion Item

Spring 2001 Cost-to-Complete Estimate For the Sounder Commuter Rail Tacoma-to-Seattle Capital Budget

Mr. Paul Price, Director, and Mr. David Beal, Project Development Program Manager, gave a presentation on Sounder Commuter Rail's cost-to-complete forecast.

Action Items

Items within Finance Committee Authority

Motion No. M2001-31 - Authorizing the Executive Director to execute a contract amendment to Contract Number RTA/CR 08-99 for professional services with O'Brien Kreitzberg, Inc. for construction management services for the Sounder Tacoma-to-Seattle segment commuter rail stations, increasing the original authorized contract amount of \$2,156,255 by \$2,253,191, plus a 5% contingency of \$112,660 for a new total authorized contract amount not to exceed \$4,522,106
Mr. Paul Price, Sounder Commuter Rail Director, gave an overview of Motion No. M2001-18

Mr. Paul Price, Director, and Mr. Bob Sundin, Construction Program Manager, briefed the Finance Committee on Motion No. M2001-31.

The Finance Committee members asked to have more time to understand the motion.

Mr. Nickels asked that Motion No. M2001-31 be brought back to the next Finance Committee meeting.

Motion No. M2001-32 - Authorizing an increase in the original contract amount of \$3,693,235 for construction of the Sounder Commuter Rail Station in Puyallup (Contract No. RTA/CR68-99) with Lugo Construction Company, Inc. by adding \$2,000,000 to the existing contingency of \$335,749 for a new total authorized contract amount not to exceed \$5,693,235

Mr. Price briefed the Finance Committee on Motion No. M2001-32.

It was moved by Mr. Crawford, seconded by Mr. Phelps, and carried by the unanimous vote of all members present that Motion No. M2001-32 be approved as presented.

Motion No. M2001-33 - Authorizing the establishment of a contingency fund for Contract No. RTA/CR 132-00 with Wilder Construction Company, Inc. for construction of the temporary Sounder Commuter Rail Station in Tacoma, increasing the original contract amount of \$197,375 by adding \$50,000 for a contingency fund, for a total authorized contract amount not to exceed \$247,375

Mr. Sundin gave an overview of Motion No. M2001-33.

It was moved by Mr. Phelps, seconded by Mr. Crawford, and carried by the unanimous vote of all members present that Motion No. M2001-33 be approved as presented.

Motion No. M2001-26 – Authorizing the Executive Director to enter into an agreement with Washington State Department of Transportation (WSDOT) stating that Sound Transit will pay \$1,735,100 to cover 20% of WSDOT's cost of constructing improvements to the I-405 SE 8th Interchange in Bellevue. Motion No. M2001-26 also provides staff with a 10% contingency for construction changes of \$173,510, for a total authorized amount not to exceed amount of \$1,908,610. The proposed improvements constitute the first phase of the Bellevue Direct HOV Access Project that was approved by Federal Highway Administration (FHWA)

Mr. Dan Eder, Project Development Coordinator, presented Motion No. M2001-26.

It was moved by Mr. Phelps, seconded by Mr. Crawford, and carried by the unanimous vote of all members present that Motion No. M2001-26 be approved as presented.

Motion No. M2001-28 – Authorizing the Executive Director to execute a Memorandum of Agreement (MOA) with the City of Federal Way establishing the working relationship between Sound Transit and the City of Federal Way relating to the environmental process, design, permitting, construction, and transit oriented development for the Federal Way Transit Center/Parking Structure Project and provide funding in an authorized amount not to exceed \$1,016,000

Mr. Fred Chou, Project Manager, briefed the Finance Committee on Motion No. M2001-28.

It was moved by Mr. Phelps, seconded by Mr. Crawford, and carried by the unanimous vote of all members present that Motion No. M2001-33 be forwarded to the Board with a do pass recommendation.

Motion No. M2001-36 – Authorizing the Executive Director to execute an amendment to sole source contract number RTA/PG 101-00 with Cocker Fennessy, Inc. increasing the contract amount by \$300,000 for a total authorized contract amount not to exceed \$618,000

Ms. Joni Earl, Acting Executive Director, presented Motion No. M2001-36. Ms. Earl stated that Anne Fennessy and another employee from Cocker Fennessy had been working full time at Sound Transit to fill some vacancies in the area of media relations. For this reason, she was asking to increase the current contract by \$300,000.

It was moved by Mr. Phelps, seconded by Mr. Crawford, and carried by the unanimous vote of all members present that Motion No. M2001-36 be forwarded to the Board with a do pass recommendation.

Other Business

Mr. McKenna suggested that since the Finance Committee had not had enough time to look at all of the motions on the agenda, an additional meeting might be added to the month of April. Mr. Simpson stated that he would discuss the possibility with Chair Nickels.


Next Meeting

Thursday, April 19, 2001, from 12:00 to 2:00 p.m. in the Union Station Board Room, 401 South Jackson Street, Seattle, Washington.

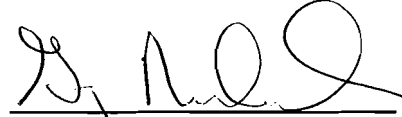
Adjourn

As there was no other business, the meeting was adjourned at 2:43 p.m.

ATTEST:



Marcia Walker
Board Administrator



Greg Nickels
Finance Committee Chair