

**Sound Transit
Finance Committee Summary Minutes**

April 19, 2001

Call to Order

Committee Chair Greg Nickels called the meeting to order at 12:15 p.m.

Attendance

(P) Greg Nickels, Chair	(A) Ed Hansen
(P) Rob McKenna, Vice Chair	(P) Kevin Phelps
(P) Jack Crawford	(A) Jim White
(A) Ann Kirk Davis	

Report of the Chair

None.

Finance Director Report

Mr. Hugh Simpson, Finance Director, discussed the Audit Workshop to be held on May 3, 2001.

Mr. McCartan, Deputy Finance Director, along with Alvin Ikoku, Economist gave a presentation on the 2001 Financial Plan Review.

Action Items

Chair Nickels stated that he would be adjusting the agenda to move Motion No. M2001-25 to the front of the action items.

Motion No. M2001-25 – Authorizing the Executive Director to execute an amendment to increase the amount of the sole source contract with the Rainier Valley Chamber of Commerce, Rainier Valley Transit Advisory Council (RVTAC), to provide community-to-community group outreach for the Link light rail project and community transit-related issues. This action authorizes an increase of \$12,800 to the original contract amount of \$97,200 for a total authorized contract amount not to exceed \$110,000 for continued services through June 2001

Mr. Johnathan Jackson, Link Light Rail Project Manager, gave an overview of Motion No. M2001-25.

It was moved by Mr. Phelps, seconded by Mr. McKenna, and carried by the unanimous vote of all members present that Motion No. M2001-25 be forwarded to the Board with a do pass recommendation.

Items within Finance Committee Authority

Motion No. M2001-27 – Authorizing the Executive Director to enter into an agreement with Washington State Department of Transportation (WSDOT) for Sound Transit to provide 20%, or \$1,696,078 plus a 10% contingency of \$169,608, for a total authorized amount not to exceed \$1,865,686, of the cost of final design for interchange modifications on I-405 at 4th Street, 6th Street, and 8th Street in Bellevue. Approval would also reduce funding by \$217,590, which was previously granted under Motion No. M99-73 to fund design improvements. Modifications to these three interchanges, when constructed, would constitute the final phase of the Bellevue HOV Direct Access Project

Mr. Dan Eder, Regional Express Project Development Coordinator, briefed the Finance Committee on Motion No. M2001-27.

It was moved by Mr. McKenna, seconded by Mr. Crawford, and carried by the unanimous vote of all members present that Motion No. M2001-27 be approved as presented.

Motion No. M2001-31 – authorizing the Executive Director to execute a contract amendment to Contract Number RTA/CR 08-99 for professional services with O'Brien Kreitzberg, Inc. for construction management services for the Sounder Tacoma-to-Seattle segment commuter rail stations, increasing the original authorized contract amount of \$2,156,255 by \$2,253,191, plus a 5% contingency of \$112,660 for a new total authorized contract amount not to exceed \$4,522,106. A transfer from the operating budget of the 2001 Adopted Budget for Commuter Rail to the construction line items of the respective station projects is authorized by this action.

Mr. Robert Sundin, Commuter Rail Construction Program Manager, presented Motion No. M2001-31.

It was moved by Mr. Crawford, seconded by Mr. Phelps, and carried by the unanimous vote of all members present that Motion No. M2001-31 be approved as presented.

Motion No. M2001-34 – Authorizing the Executive Director to execute a contract amendment with JD Edwards for XPI integration software and consulting services to implement an integration solution for existing and future applications for a total authorized amount not to exceed \$390,000.

Mr. Hugh Simpson, Finance Director, briefed the Finance Committee on Motion No. M2001-34

It was moved by Mr. McKenna, seconded by Mr. Phelps, and carried by the unanimous vote of all members present that Motion No. M2001-34 be approved as presented.

Motion No. M2001-38 – Approving an increase in the contract contingency fund for Contract No. RTA/CR 179-00 with C.A. Carey Corporation, for construction of the temporary platform for the Tukwila Commuter Rail Station in the amount of \$645,535 by adding \$150,000 to the contingency fund (bringing the total contingency to date to 26%) for a new total authorized contract value not to exceed \$795,535.

Mr. Jeff Wolfe, Commuter Rail Project Manager, gave an overview of Motion No. M2001-38 to the Finance Committee members.

It was moved by Mr. McKenna, seconded by Mr. Crawford, and carried by the unanimous vote of all members present that Motion No. M2001-38 be approved as presented.

Motion No. M2001-39 – Authorizing the Executive Director to enter into a sole source contract with Cedar River Associates to provide services to staff the Link Project Review Committee (PRC), a recently formed committee that will review costs, schedule, and other areas of the Central Link Light Rail project. The sole source contract provides services through December 2001 for a total authorized amount not to exceed \$250,000.

Ms. Joni Earl, Acting Executive Director, briefed the Finance Committee on Motion No. M2001-39.

It was moved by Mr. Phelps, seconded by Mr. Crawford, and carried by the unanimous vote of all members present that Motion No. M2001-39 be approved as presented.

Items for Recommendation to the Board

Motion No. M2001-05 – Authorizing the Executive Director to execute an agreement with the Washington State Department of Transportation (WSDOT) to provide \$7M toward a WSDOT project to construct transit and HOV improvements within the City of Issaquah on SR900 between Newport Way and I-90.

Mr. Dan Eder, Regional Express Project Development Coordinator, presented Motion No. M2001-05 to the Finance Committee.

It was moved by Mr. Crawford, seconded by Mr. McKenna, and carried by the unanimous vote of all members present that Motion No. M2001-05 be forwarded to the Board with a do pass recommendation.

Other Business

None.

Next Meeting


Thursday, May 3, 2001, from 12:00 to 2:00 p.m. in the Union Station Board Room, 401 South Jackson Street, Seattle, Washington.


Adjourn

As there was no other business, the meeting was adjourned at 2:00 p.m.

The Audit and Reporting Subcommittee Workshop convened at 2:00 p.m. and adjourned at 4:00 p.m.

ATTEST:


Marcia Walker
Board Administrator


Greg Nickels
Finance Committee Chair