

**Sound Transit  
Finance Committee Summary Minutes**

**May 17, 2001**

**Call to Order**

Committee Chair Greg Nickels called the meeting to order at 12:10 p.m.

**Attendance**

(P) Greg Nickels, Chair	(A) Ed Hansen
(P) Rob McKenna, Vice Chair	(P) Kevin Phelps
(P) Jack Crawford	(P) Jim White
(P) Ann Kirk Davis	

**Report of the Chair**

Mr. Nickels discussed a letter he wrote to Board Chair David Earling (copy on file with the Board Administrator).

(Mr. Phelps and Mr. McKenna arrived at this time.)

Mr. Nickels advised that Motion No. M2001-50 had been withdrawn from the agenda.

**Finance Director Report**

Mr. Hugh Simpson, Finance Director, gave an overview of the agenda items anticipated for the June 7 Finance Committee meeting.

**Finance Plan Review**

Mr. Brian McCartan, Budget Manager, continued the discussion of the Finance Plan from the previous meeting on May 3, 2001.

**Action Items**

**Items within Finance Committee Authority for Final Action**

Minutes of March 8, 2001, and March 15, 2001, Finance Committee Meetings

**It was moved by Mr. Crawford, seconded by Mr. White, and carried by the unanimous vote of all members present that the minutes of the March 8, 2001, and March 15, 2001 Finance Committee meetings be approved as presented.**

Motion No. M2001-49 – Authorizing the Executive Director to execute a contract amendment with Moss Adams in the amount of \$260,000 for consulting services to provide additional training for One World software users and assistance in implementing new components and functionality, for a total authorized contract amount not to exceed \$3,394,4300

Mr. Simpson presented Motion No. M2001-49 to the Finance Committee stating that the amendment would provide additional resources and training on new services.

**It was moved by Ms. Davis, seconded by Mr. Phelps, and carried by the unanimous vote of all members present that Motion No. M2001-49 be approved as presented.**

**Items for Recommendation to the Board**

Resolution No. R2001-05 - Authorizing the Executive Director to execute a Property Assignment Agreement and an Option to Lease Agreement with the City of Redmond, and a Memorandum of Agreement with the Microsoft Corporation to acquire property, providing for funding contribution of \$1.475M (YOES), increasing the Sound Transit budget accordingly for the NE 40th Street Overlake Transit Center and Park-and-Ride Lot

Ms. Linda Smith, Project Manager, briefed the Committee members on Resolution No. R2001-05.

**It was moved by Mr. Crawford, seconded by Ms. Davis, and carried by the unanimous vote of all members present that Resolution No. R2001-05 be forwarded to the Board with a do-pass recommendation.**

Motion No. M2001-48 – Increasing the Kent Commuter Rail Station budget by \$2,120,000, adding \$2,060,000 to the contract contingency fund for Contract No. RTA/CR 103-00 with PCL Construction Company for construction of the Kent Commuter Rail Station Parking Garage for construction of an additional 5<sup>th</sup> level of parking for a new total authorized contract amount not to exceed \$10,053,445; \$30,000 for construction management; and \$30,000 for administrative costs, for a new total Kent Station Project Budget of \$28,983,000. Such increase shall be contingent upon the Executive Director executing the necessary agreements with King County to provide funds in the amount of \$2,120,000 as the full cost for construction and associated activities as related to the additional 5<sup>th</sup> floor of the Kent Commuter Rail Station Parking Garage

Mr. Jeff Wolfe, Project Manager, presented Motion No. M2001-58. He advised that by adding an additional floor to the parking garage at the Commuter Rail Station, King County Metro would be able to close their Park and Ride and consolidate parking at the station location.

Following questions concerning the shared cost of operations and maintenance, the Finance Committee members agreed to act on Motion No. M2001-48, but requested more information on operations and maintenance questions when the motion was brought to the Board.

**It was moved by Mr. Phelps, seconded by Mr. Crawford, and carried that Motion No. M2001-48 be forwarded to the Board with a do-pass recommendation and that staff bring additional information concerning shared costs of operations and maintenance for the garage. Mr. White abstained.**

**Next Meeting**

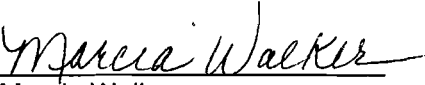
Thursday, June 7, 2001, from 12:00 to 2:00 p.m. in the Union Station Board Room, 401 South Jackson Street, Seattle, Washington.

**Adjourn**

As there was no other business, the meeting was adjourned at 1:10 p.m.

  
Rob McKenna  
Finance Committee Vice Chair

ATTEST:

  
Marcia Walker  
Board Administrator