

**Sound Transit
Finance Committee Summary Minutes**

July 19, 2001

Call to Order

Finance Committee Vice Chair Rob McKenna called the meeting to order at 12:10 p.m.

Attendance

(A) Greg Nickels, Chair	(P) Ed Hansen
(P) Rob McKenna, Vice Chair	(P) Kevin Phelps
(P) Jack Crawford	(P) Jim White
(P) Ann Kirk Davis	

Guest: Dave Enslow

Report of the Chair

None

Finance Director Report

Mr. Hugh Simpson provided an overview of the meeting agenda and the proposed agendas for August 2, 2001, and August 16, 2001.

Mr. Simpson stated that he would like to schedule an Audit and Reporting Subcommittee meeting on August 16 following the Finance Committee business meeting.

Mr. McKenna mentioned that the King County Council would be on hiatus at that time. He suggested that since there were five Thursdays in August, the meeting be held on August 30, 2001.

(Mr. Ed Hansen arrived at this time.)

The members all agreed to hold the meeting on August 30, 2001.

Mr. Simpson advised that answers to the insurance questions which were raised by Mr. Phelps at the June 21, 2001, meeting had been provided in their packets (copy on file).

Mr. Brian McCartan, Budget Manager, continued the discussion of the Finance Plan from the June 21, 2001, meeting.

Discussion Items

Sounder Commuter Rail Seattle-to-Tacoma Cost to Complete

Mr. Paul Price, Sounder Commuter Rail Director, presented a briefing on the Sounder Seattle-to-Tacoma Cost to Complete (presentation on file).

Action Items

Items within Finance Committee Authority for Final Action

Minutes of May 17, 2001, Finance Committee Meeting

It was moved by Ms. Davis, seconded by Mr. Phelps, and carried by the unanimous vote of all members present that the minutes of the May 17, 2001, Finance Committee meeting be approved as presented.

Motion No. M2001-69 – Authorizing an increase to the original consultant services contract with Entranco Engineers for final design and construction support for the Bellevue Transportation Center Project (Contract No. RTA/RE 47-97F) of \$361,251 for a new total authorized amount not to exceed \$1,758,530

Mr. Jim Edwards, Program Manager, presented Motion No. M2001-69.

It was moved by Mr. Crawford, seconded by Mr. Phelps, and carried by the unanimous vote of all members present that Motion No. M2001-69 be approved as presented.

Motion No. M2001-70 - Authorizing an increase to the original consultant services contract with HNTB for added scope and design services for final design and construction services for the NE 40th Street Overlake Transportation Center by \$352,300 for a new total authorized contract amount for final design and construction services not to exceed \$1,259,800

Mr. Jim Edwards, Program Manager, briefed the Finance Committee members on Motion No. M2001-70.

It was moved by Mr. Phelps, seconded by Ms. Davis, and carried by the unanimous vote of all members present that Motion No. M2001-70 be approved as presented.

Motion No. M2001-71 - Authorizing the Executive Director to execute an amendment to the contract with OTAK for final design services for the Tacoma Link Light Rail project, for the additional design effort required for the Tacoma Link Light Rail crossing of the BNSF railroad at Pacific Avenue. The action authorizes the amount of \$63,170 to be added to the OTAK contract RFP No. RTA/LR 90-98 for a new total authorized contract amount not to exceed \$3,885,671

Ms. Stephanie Kirby, Senior Engineer, presented Motion No. M2001-71 to the Finance Committee members.

It was moved by Mr. Phelps, seconded by Ms. Davis, and carried by the unanimous vote of all members present that Motion No. M2001-71 be approved as presented.

Items for Recommendation to the Board

Motion No. M2001-56 – Amending the 2001 Budget to increase the project budget by about \$1,060,000 to cover added improvements funded by the Microsoft Corporation and further authorizing the Executive Director to execute a contract with Wilder Construction, the apparent lowest responsive, responsible bidder for the construction of the NE 40th Street Overlake Transit Center and Park-and Ride Lot in the amount of \$3,994,000 and a 10% contingency of \$399,400 for a total authorized amount not to exceed \$4,393,400

Mr. Jim Edwards, Program Manager, stated that when the original bids came in on this project, they were significantly over the engineer's estimates. Therefore, the architect redesigned the building to reduce the costs and the project was re-bid. The bids were opened on July 13, 2001.

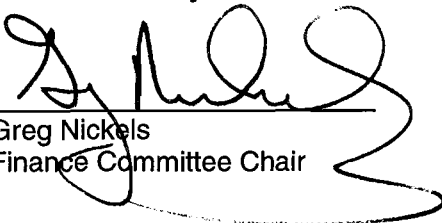
It was moved by Mr. Crawford, seconded by Ms. Davis, and carried by the unanimous vote of all members present that Motion No. M2001-56 be forwarded to the Board with a do-pass recommendation.

Next Meeting

Thursday, August 2, 2001, from 12:00 to 2:00 p.m. in the Union Station Board Room, 401 South Jackson Street, Seattle, Washington.

Adjourn

As there was no other business, the meeting was adjourned at 1:15 p.m.



Greg Nickels
Finance Committee Chair

ATTEST:

Marcia Walker
Marcia Walker
Board Administrator