

**Sound Transit
Finance Committee Summary Minutes**

August 30, 2001

Call to Order

Finance Committee Chair Greg Nickels called the meeting to order at 12:18 p.m.

Attendance

(P) Greg Nickels, Chair	(A) Ed Hansen
(P) Rob McKenna, Vice Chair	(A) Kevin Phelps
(P) Jack Crawford	(P) Jim White
(A) Ann Kirk Davis	

Guest: Dave Enslow

Report of the Chair

None

Finance Director Report

Mr. Hugh Simpson gave a summary of the agenda for the Audit and Reporting Subcommittee meeting which would be held following the Finance Committee meeting.

Mr. Brian McCartan, Deputy Finance Director, discussed upcoming budget topics. He advised that the Operating Budget and Revenue Forecast would be covered at the September 6, 2001, Finance Committee meeting, and the Capital budget would be covered at the October 5, 2001, meeting.

Discussion Items

Ms. Agnes Govern, Director, provided a follow up on King County Metro Transit's 2001 Proposed Rates.

Following discussion about other options for vehicle servicing, the Finance Committee requested staff bring back additional information concerning all options for services.

Action Items

Items within Finance Committee Authority for Final Action

Minutes of June 7, 2001; June 21, 2001; and July 19, 2001, Finance Committee Meetings

It was moved by Jack Crawford, seconded by Jim White, and carried by the unanimous vote of all members present that the minutes of June 7, 2001; June 21, 2001; and July 19, 2001, Finance Committee Meetings be approved as presented.

Motion No. M2001-82 – Authorizing the Executive Director to execute a contract amendment with Otak to provide engineering services for the Tacoma Link Light Rail and Tacoma Maintenance Facility construction contracts in the amount of \$400,000 with a 10% contingency of \$40,000, for a total authorization amount not to exceed \$440,000 and a total contract amount of \$4,325,67

Mr. Joe Gildner, Link Senior Geotechnical Engineer, presented Motion No. M2001-82 to

the Finance Committee. Mr. Gildner explained that much of the added scope was a result of elements not recorded correctly and the finding of additional utility vaults.

It was moved by Mr. McKenna, seconded by Mr. Crawford, and carried by the unanimous vote of all members present that Motion No. M2001-82 be approved as presented.

Next Meeting


Thursday, September 6, 2001, from 12:00 to 2:00 p.m. in the Union Station Board Room, 401 South Jackson Street, Seattle, Washington.

Adjourn

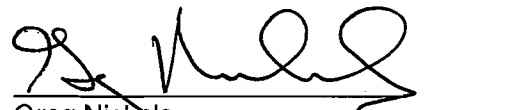
As there was no other business, the meeting was adjourned at 12:55 p.m.

The Audit and Reporting Subcommittee Workshop convened at 1:00 p.m. and adjourned at 2:45 p.m.

ATTEST:



Marcia Walker
Board Administrator



Greg Nickels
Finance Committee Chair