

**Sound Transit
Finance Committee Summary Minutes**

September 20, 2001

Call to Order

Finance Committee Chair Greg Nickels called the meeting to order at 12:10 p.m.

Attendance

(P) Greg Nickels, Chair	(P) Ed Hansen
(P) Rob McKenna, Vice Chair	(A) Kevin Phelps
(P) Jack Crawford	(P) Jim White
(P) Ann Kirk Davis	

Guests: Dave Earling, Dave Enslow, and Richard McIver

Report of the Chair

None

Finance Director Report

Mr. Hugh Simpson gave a summary of the Finance Committee agenda.

Chair Nickels advised that the Finance Committee would be taking the agenda items in a different order. He then moved to the Action Items.

Action Items

Items within Finance Committee Authority for Final Action

Minutes of the August 30, 2001, and the September 6, 2001, Finance Committee Meetings

It was moved by Mr. McKenna, seconded by Ms. Davis, and carried by the unanimous vote of all members present that the minutes of August 30, 2001, and September 6, 2001, Finance Committee Meetings be approved as presented.

Motion No. M2001-96 – Authorizing the Executive Director to execute contract amendments with artists Elizabeth Conner, in the amount of \$70,000 with a contingency of \$7,000, for a total authorized contract amendment amount of \$274,000; Jerry Mayer, in the amount of \$45,000 with a contingency of \$4,500, for a total authorized contract amendment amount of \$241,000; and extending the contracts through December 30, 2002 and June 30, 2003 respectively

Ms. Carol Valenta, Public Art Manager, briefed the Finance Committee members on Motion No. M2001-96.

It was moved by Ms. Davis, seconded by Mr. Crawford, and carried by the unanimous vote of all members present that Motion No. M2001-96 be approved as presented.

Chair Nickels advised that the Finance Committee would now return to the agenda item covering the Central Link Financial Plan.

Draft 2002 Central Link Financial Plan

Mr. Brian McCartan, Deputy Director of Finance, presented the draft 2002 Central Link Financial Plan (copy on file).

Following discussion of the Financial Plan, Mr. Earling, Board Chair, stated that the initial segment that was being discussed was tentative since the Tukwila alignment and Federal negotiations were still in the works.

Motion No. M2001-99 – Authorizing the Executive Director to execute a contract with O'Brien Kreitzberg to provide construction management services for Stage 2 of the Bellevue Transit Center project in the amount of \$535,419 plus a 10% contingency of \$53,542 for a total authorized amount not to exceed \$588,961

Ms. Linda Smith, Project Manager, presented Motion No. M2001-99 to the Finance Committee.

It was moved by Mr. McKenna, seconded by Mr. Hansen, and carried by the unanimous vote of all members present that Motion No. M2001-96 be approved as presented.

Items for Recommendation to the Board

Motion No. M2001-100 – authorizing the Executive Director to execute a thirty (30) year Interlocal Cooperation Agreement between South Transit and King County Metro for shared use and sharing of maintenance and operating costs of the new Bellevue Transit Center (BTC)

Ms. Gloria Overgaard, Deputy Director Regional Express, gave a briefing on Motion No. M2001-100.

It was moved by Mr. Crawford, seconded by Mr. McKenna, and carried by the unanimous vote of all members present that Motion No. M2001-100 be forwarded to the Board with a do-pass recommendation.

Next Meeting

Thursday, October 4, 2001, from 12:00 to 2:00 p.m. in the Union Station Board Room, 401 South Jackson Street, Seattle, Washington.

Adjourn

As there was no other business, the meeting was adjourned at 1:45 p.m.



Rob McKenna
Finance Committee Vice Chair

ATTEST:



Marcia Walker
Board Administrator