

**Sound Transit
Finance Committee Summary Minutes**

December 6, 2001

Call to Order

Committee Vice Chair Rob McKenna called the meeting to order at 12:16 p.m.

Attendance

(A) Greg Nickels, Chair	(A) Ed Hansen
(P) Rob McKenna, Vice Chair	(P) Kevin Phelps
(P) Jack Crawford	(A) Jim White
(P) Ann Kirk Davis	

Guest: David Enslow

Report of the Chair

None

Chief Financial Officer's Report

Mr. Hugh Simpson went over the projected agenda for the December 20, 2001, Finance Committee meeting.

Action Items

Items within Finance Committee Authority for Final Action

Minutes of the October 18, 2001, and November 1, 2001, Finance Committee Meetings

It was moved by Ms. Davis, seconded by Mr. Phelps, and carried by the unanimous vote of all members present that the minutes of the October 18, 2001, and November 1, 2001, Finance Committee meetings be approved as presented.

Motion No. M2001-120 – Executing a revised contract with Arai Jackson Architects and Planners (Contract No. RTA/ LR32-99e) to provide architectural design services for (1) the Edmunds, Othello, and Henderson Stations; (2) urban design along Martin Luther King Jr. Way South; and (3) street improvements on Edmunds and Henderson Streets in the amount of \$3,539,317 including; spent to date costs of \$1,596,457, cost to complete of \$1,766,235 and a 10% contingency of the cost to complete of \$176,625. This contract revision would add \$641,096 to the original Finance Committee approved contract amount.

Ms. Deborah Ashland, Link Architecture Manager, presented Motion No. M2001-120.

Mr. Phelps stated that the increase in overhead seemed excessive.

Ms. Joni Earl, Executive Director, advised the contract was suspended, which resulted in cancellation fees, lost time, as well as other expenses to the contractor.

Following further discussion, the Finance Committee asked to have Motion No. M2001-120 come back to the December 20, 2001, meeting with additional information.

Motion No. M2001-129 – Authorizing the Executive Director to execute the fourth and final contract extension with Prospect Delta to provide independent support for the Citizen Oversight Panel.

Mr. Paul Matsuoka, Policy and Planning Officer, briefed the Finance Committee on Motion No. M2001-129.

It was moved by Mr. Crawford, seconded by Ms. Davis, and carried by the unanimous vote of all members present that Motion No. M2001-129 be approved as presented.

Resolution No. R2001-17 – Adopting an annual budget for the period from January 1 to December 31, 2002.

Mr. Brian McCartan, Deputy Finance Director, presented Resolution No. R2001-17 and the proposed amendments to the 2002 Budget (copy on file).

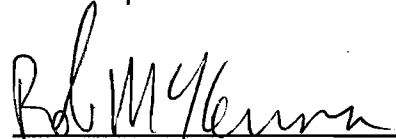
It was moved by Ms. Davis, seconded by Mr. Phelps, and carried by the unanimous vote of all members present that Resolution No. R2001-17, including all amendments, be forwarded to the Board with a do-pass recommendation.

Next Meeting

Thursday, December 20, 2001, from 12:00 to 2:00 p.m. in the Union Station Board Room, 401 South Jackson Street, Seattle, Washington.

Adjourn

As there was no other business, the meeting was adjourned at 2:10 p.m.



Rob McKenna
Finance Committee Vice Chair

ATTEST:



Marcia Walker
Board Administrator