

**Sound Transit
Finance Committee Summary Minutes**

February 7, 2002

Call to Order

Chair Kevin Phelps called the meeting to order at 1:20 p.m.

Attendance

(P) Kevin Phelps, Chair	(P) Richard McIver
(P) Jack Crawford, Vice Chair	(P) Chuck Mosher
(P) Dave Enslow	(P) Greg Nickels
(P) Mary Gates	(P) Dwight Pelz
(A) Ed Hansen	

Report of the Chair

Mr. Phelps asked that staff report quarterly to the Audit and Reporting Subcommittee on subarea issues

- Risks by project and subarea
- Formalize a process for reporting subarea issues
- The Audit and Reporting subcommittee would brief the Board on subarea issues as part of the 2003 budget process

Mr. Crawford asked that the subarea info be included in the staff report under Regional Cooperation/Partnerships.

Mr. Phelps asked that the financial workplan by subarea be ready for the Audit and Reporting Subcommittee on March 7, 2002, and said that the Board would be briefed at its March 14, 2002 meeting.

Chief Financial Officer's Report

Mr. Hugh Simpson, Chief Financial Officer, told committee members that a meeting of the Audit and Reporting Subcommittee was tentatively scheduled for March 7, 2002.

Mr. Mosher asked that an advisory committee be set up to oversee performance audits. The advisory committee he outlined would consist of two COP members, two Board members, and one citizen (familiar with audit and performance measurement) from each of the three counties.

Mr. Phelps stated that he preferred that the Finance Committee retain oversight of the performance audit function.

Ms. Gates suggested that the duties of the COP be expanded to include oversight of the performance audit function. She also said that if citizens were going to be appointed to a oversight committee for performance audits, then there should be five citizens (one from each subarea) rather than one from each county.

Action Items

Items For Recommendation to the Board

Motion No. M2002-09 – Authorizing the Executive Director to execute a contract amendment with Hatch Mott MacDonald/Sverdrup (HMM/S) Joint Venture to provide additional Civil Engineering Final Design Services in the amount of \$3,355,269 for a total of \$3,355,269 plus a contingency of \$287,293 for a total of \$3,642,562 and for a new total authorized contract amount not to exceed \$9,444,562.

It was moved by Mr. Crawford, and seconded by Mr. Enslow that Motion No. M2002-09 be recommended to the Board for approval.

Mr. Enslow asked that staff provide him with a map of the new locations along the route.

Mr. McIver expressed concern over the contractor's performance on Minority, Women, & Disadvantaged Business Enterprise (M/W/DBE) participation.

It was carried by the majority vote of all members present that Motion No. M2002-09 be recommended to the Board as presented, with Mr. McIver voting in the minority.

Items within Finance Committee Authority for Final Action

Motion No. M2002-05 - Authorizing the Executive Director to execute a contract amendment with Otak, Inc. for final design services with associated urban design for the Beacon Hill Station in the amount of \$858,110, for a new total authorized contract amount not to exceed \$3,209,387.

It was moved by Mr. Mosher, seconded by Mr. Crawford, and carried by the unanimous vote of all members present that Motion No. M2002-05 be approved as presented.

Motion No. M2002-06 – Authorizing the Executive Director to execute a contract with AMEC Earth & Environmental, Inc. to provide geotechnical investigation and reports for Central Link from South Boeing Access Road to South 154th Street for a contract amount of \$2,198,708 plus a 10% contingency of \$219,871 for a total authorized contract amount not to exceed \$2,418,579.

It was moved by Mr. Pelz, Seconded by Ms. Gates, and carried by the unanimous vote of all members present that Motion No. M2002-06 be approved as presented.

Motion No. M2002-10 - Authorizing the Executive Director to execute a contract amendment with Emerald Services for the environmental remediation of the Chevron site on the Tacoma Link Light Rail alignment in the amount of \$2,815 for a new total authorized contract not to exceed \$202,091.

Mr. McIver asked that staff ensure that the appropriate language regarding liability be included in every contract.

Mr. Enslow asked staff to provide an update on the status of the agency's claim related to a similar underground storage tank issue in Puyallup.

It was moved by Mr. Mosher, seconded by Ms. Gates, and carried by the unanimous vote of all members present that Motion No. M2002-10 be approved as presented.

Motion No. M2002-12 – Authorizing the Executive Director to amend the existing contract with Denny Miller McBee Associates for federal government relations services for an additional one-year term from January 1, 2002 until December 31, 2002 for an amount not to exceed \$425,000

It was moved by Mr. Crawford, seconded by Mr. Mosher, and carried by the unanimous vote of all members present that Motion No. M2002-12 be approved as presented.

Motion No. M2002-08 - Authorizing the Executive Director to execute a contract with KPFF to conduct a siting study, site selection, and preparation of 30% plans and environmental documentation for the proposed Issaquah Transit Center in the amount of \$796,144 plus a 10% contingency of \$79,614 for a total authorized contract amount not to exceed \$875,758.

The Finance Committee withheld action on Motion No. M2002-08 until its February 21, 2002 meeting in order for staff to develop an agreement with the city that meets the agency's budget requirements.

Other Business

None.

Next Meeting

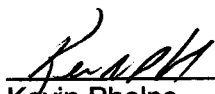
Thursday, February 21, 2002, from 12:00 to 2:00 p.m. in the Union Station Board Room, 401 South Jackson Street, Seattle, Washington.

Adjourn

As there was no other business, the meeting was adjourned at 2:30 p.m.

ATTEST:

Marcia Walker
Marcia Walker
Board Administrator



Kevin Phelps
Finance Committee Chair