

**Sound Transit
Finance Committee Summary Minutes**

December 19, 2002

Call to Order

Vice Chair Jack Crawford called the meeting to order at 12:10 p.m.

Roll Call

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| (P) Kevin Phelps, Chair | (A) Chuck Mosher |
| (P) Jack Crawford, Vice Chair | (A) Greg Nickels |
| (P) Dave Enslow | (A) Mark Olson |
| (P) Mary Gates | (P) Dwight Pelz |
| (P) Richard McIver | |

Ms. Marcia Walker, Board Administrator, indicated that a quorum of the committee was not present at roll call.

Mr. Crawford stated that Chair Phelps was delayed in traffic, so the meeting would begin with agenda items that did not require action by the Committee.

Chief Financial Officer's Report

Mr. Hugh Simpson, Chief Financial Officer, reported that a contract amendment for the Community Development Fund was going to be coming to the Finance Committee in January. This amendment will extend the expiration date of the contract out a month to the end of January 2003.

Discussion Items

ST Express Overhead Options and Contracting Approach

Ms. Agnes Govern, Regional Express Director, briefed the Finance Committee on the ST Express overhead options and contracting approach.

(Mr. Enslow arrived at this time.)

Finance Committee Direction for M/W/DBE Reporting

Ms. Joann Francis, Chief Administrative Officer, introduced Alec Stephens, Diversity Program Manager, and asked him to brief the Finance Committee members on the M/W/DBE presentation.

(Mr. Phelps arrived at this time.)

Mr. Stephens reviewed two reports (one showing detail and the other in summary form) on the breakdown of contracts and change orders awarded for the period January 1, 2002 through June 30, 2002. Committee members commented that the reports provide the information they need in order to monitor the agency's M/W/DBE utilization. They agreed to have staff provide the reports to the committee every six months.



Action Items

Items within the Finance Committee's Authority for Final Action

Motion No. M2002-140 – Authorizing the Executive Director to award a one-year contract to the joint venture firm of McBee Strategic and Washington² Advocates for federal relations consulting services in the amount of \$360,000 with options for two one-year extensions for a contract total not to exceed \$1,200,000

Ric Ilgenfritz, Director of Communications, and Ann McNeil, Federal Government Relations Specialist, presented the staff report.

It was moved by Mr. Pelz and seconded by Mr. Crawford and carried by the majority vote of all Finance Committee members present that Motion No. M2002-140 be approved as presented. Mr. McIver voted in the minority.

Other Business

None.

Next Meeting

Thursday, January 16, 2003
12:00 to 2:00 p.m.
Sound Transit Board Room

Adjourn

As there was no other business, the meeting was adjourned at 1:30 p.m.


Jack V. Crawford
Finance Committee Vice Chair

ATTEST:


Marcia Walker
Board Administrator

