

**Finance Committee Meeting
Summary Minutes
September 4, 2003**

Call to Order

Chair Kevin Phelps called the meeting to order at 12:17 p.m.

Roll Call

(P)	Kevin Phelps, Chair	(A)	Chuck Mosher
(P)	Jack Crawford, Vice Chair	(A)	Dave Enslow
(P)	Mary Gates	(P)	Mark Olson
(P)	Dwight Pelz	(P)	Richard McIver

Ms. Jane Emerson, Acting Board Administrator, announced that a quorum of the committee was present at roll call.

Report of the Chair

None.

Chief Financial Officer's Report

Mr. Simpson reported that at the upcoming Audit and Reporting Subcommittee on September 17, 2003, the final 2002 subarea report will be issued and audit services procurement proposals will be discussed.

He also reported that options will be discussed at the September 18, 2003, Finance Committee meeting regarding the development of a policy on lending Sound Transit funds to other entities for transportation projects.

The 2004 Budget will kickoff at the September 11, 2003, Board meeting and a Finance Committee workshop will be scheduled in October 2003.

Action Items

Items within Finance Committee Authority for Final Action

Minutes of the August 7, 2003, Finance Committee meeting

It was moved by Mr. Crawford, seconded by Mr. McIver, and carried by the unanimous vote of all members present that the minutes of the August 7, 2003, Finance Committee meeting be approved as presented.

Motion No. M2003-92 – Authorizing \$180,000 to fund the final six months of the one-year contract extensions for temporary on-call services

Ms. Janice Bondar, Human Resources Manager, presented the staff report for Motion No. M2003-92.

Public Comment on Motion No. M2003-92

None.

It was moved by Mr. Olson, seconded by Ms. Gates, and carried by the unanimous vote of all members present that Motion No. M2003-92 be approved as presented.

Motion No. M2003-93 – Authorizing the Chief Executive Officer to execute a contract amendment with David Evans and Associates, Inc. to increase the contract contingency to fund increased construction and design support services required for the design of a tunnel to maintain business access, underground utility modifications and relocations, and previously completed design work for prior project phases, needed to complete the Reservation Junction to Freighthouse Square commuter rail track project in the amount of \$194,000 for a new total authorized contract amount not to exceed \$1,979,118

Mr. Martin Minkoff, Sounder Director, and Eric Kosty, Sounder Program Manager, presented the staff report for Motion No. M2003-93.

Mr. Phelps asked staff to provide a list of other contracts that David Evans and Associates may have with Sound Transit. He also requested a breakout of the specific items that fall under \$100,000 for design work.

Public Comment on Motion No. M2003-93

None.

It was moved by Mr. Crawford, seconded by Ms. Gates, and carried by the unanimous vote of all members present that Motion No. M2003-93 be approved as presented.

Item for Recommendation to the Board

Resolution No. R2003-16 – Authorizing the Chief Executive Officer to acquire, dispose, or lease certain real property interests by negotiated purchase, by condemnation (including settlement), condemnation litigation, or entering administrative settlements, and to pay eligible relocation and re-establishment benefits to affected owners and tenants as necessary for a portion of the Central Link Light Rail Project from Boeing Access Road to South 154th Street, and interests in 48 additional properties in the Rainier Valley

Mr. Larry Ellington, Acquisition Relocation Manager, presented the staff report for Resolution No. R2003-16.

It was moved by Mr. Pelz, seconded by Mr. Olson, and carried by the unanimous vote of all members present that Resolution No. R2003-16 be forwarded to the Board with a do-pass recommendation.

Discussion Item on City of Seattle agreements (Martin Luther King Jr. Way S. undergrounding, Construction Services and 5th Supplement to the Memorandum of Agreement (MOA))

Ron Lewis, Deputy Director of Link Light Rail, briefed the Finance Committee on the agreements with the City of Seattle regarding Martin Luther King Jr. Way S. undergrounding, construction services and 5th Supplement to the Memorandum of Agreement. He indicated that the motions related to the actions authorizing the execution of these agreements will be presented at the September 18, 2003, Finance Committee meeting and to the full Board on September 25, 2003.

Mr. Phelps requested additional information on the cost for the use of Seattle Police Officers at construction sites.

Other Business

None.

Next Meeting

Thursday, September 18, 2003, from 12:00 to 2:00 p.m. in the Union Station Board Room, 401 South Jackson Street, Seattle, Washington.


Adjourn

There was no other business; the meeting was adjourned at 2:04 p.m.

ATTEST:



Kevin Phelps
Finance Committee Chair



Marcia Walker
Board Administrator