

**SOUND TRANSIT FINANCE COMMITTEE**  
**Summary Minutes**  
**October 21, 2004**

**Call to Order**

Chair Kevin Phelps called the meeting to order at 12:30 p.m.

**Roll Call**

**Chair**

*(P) Kevin Phelps, Tacoma City Councilmember*

**Vice Chair**

*(P) Jack Crawford, Kenmore City Councilmember*

*(A) David Enslow, Sumner City Councilmember*

*(P) Fred Butler, Issaquah Councilmember*

*(A) Richard McIver, Seattle City Councilmember*

*(A) Mark Olson, Everett City Councilmember*

*(P) Jack Start, Mill Creek Councilmember*

*(P) Pete von Reichbauer, King County Councilmember*

Ms. Marcia Walker, Board Administrator, announced that a quorum of the committee was present at roll call.

**Report of the Chair**

None.

**Chief Financial Officer's Report**

Mr. Hugh Simpson stated the Committee would have further discussions regarding policy issues surrounding the Proposed 2005 Budget, at a future meeting.

**Consent Agenda**

Minutes of the August 19, 2004, Finance Committee meeting

Minutes of the September 2, 2004, Finance Committee meeting

Minutes of the September 16, 2004, Finance Committee meeting

Minutes of the October 7, 2004, Finance Committee meeting

**It was moved by Mr. Start, seconded by Mr. Butler, and carried by the unanimous vote of all members present that the Consent Agenda be approved as presented.**

**Action Items**

**Items within Finance Committee Authority for Final Action**

Motion No. M2004-100 – Authorizing the Chief Executive Officer to execute a contract with KPFF Consulting Engineers to provide final design services for the Issaquah Transit Center/SR 900 project in the amount of \$1,682,000, with a 10% contingency of \$168,200, for a total authorized contract amount not to exceed \$1,850,200

Mr. Dan Eder, Capital Projects Project Manager, presented the staff report.

Public Comment

City of Issaquah Mayor, Ava Frisinger, stated the City's support of the Issaquah Transit Center.

Mr. Paul Locke

Following discussion of the motion, Chair Phelps suggested that Finance Committee approval should be contingent upon Executive Committee reaffirmation of the project cost.

The Finance Committee recognizes that approval of the motion is in advance of the Board's consideration of the Proposed 2005 Budget, which includes update project costs. The contract amount is within the Finance Committee's authority for final approval, and the action is consistent with Executive Committee direction given to staff in April 2004. At the April 1, 2004 meeting, the Executive Committee identified the transit center with structured parking as the preferred alternative for the Issaquah Transit Center project. At that time, staff indicated the project budget would be amended during the 2005 budget process to cover the approximately \$11.8 million increase for the preferred alternative. Since April, the project cost has increased and the Proposed 2005 Budget includes a project budget increase of \$15.5 million, rather than \$11.8 million.

**It was moved by Mr. Crawford, seconded by Mr. Butler and carried by the unanimous vote of all members present that Motion No. M2004-100 be approved contingent upon the Executive Committee's approval of the budget.**

Items for Recommendation to the Board

Resolution No. R2004-14 – Adopting an Asset Liability Management Framework for agency resources, including Asset Liability Management, Investment, Debt Management, and Debt Swap Policies, and superseding Resolution No. 97

Mr. Brian McCartan, Deputy Chief Financial Officer, presented the staff report.

(Mr. von Reichbauer arrived at this time).

**It was moved by Mr. Crawford, seconded by Mr. Start, and carried by the unanimous vote of all members present that Resolution No. R2004-14 be forwarded to the Board with a do-pass recommendation.**

Resolution No. R2004-15 – Approving the proposed 2005 Service Implementation Plan authorizing the Chief Executive Officer to implement Sounder commuter rail and ST Express bus service improvements in 2005

Mr. Marty Minkoff, Transportation Services Director and Mr. Mike Bergman, Transportation Services Project Manager, presented the staff report.

Committee members requested staff research additional alternatives for Route 545 before action is taken on Resolution No. R2004-15

**It was moved by Mr. Crawford, seconded by Mr. Butler and approved by the unanimous vote of all members present to defer action on Resolution No. R2004-15 to the Finance Committee Meeting on November 4, 2004 to allow staff an opportunity to analyze additional alternatives to Route 545.**

Motion No. M2004-103 – Authorizing the Chief Executive Officer to execute a contract with GE Transportation Systems Global Signaling LLC (GETS) to engineer, manufacture, furnish, install, and test the communications systems for the Central Link Light Rail Initial Segment in the amount of \$29,088,144, with a 10% contingency of \$2,908,814 for a total authorized contract amount not to exceed \$31,996,958

Mr. Steve Proctor, Link Engineer and Mr. Ahmad Fazel, Link Director, presented the staff report.

**It was moved by Mr. Crawford, seconded by Mr. Start and approved by the unanimous vote of all members present that Motion M2004-103 be forwarded to the Board with a do-pass recommendation.**

Motion No. M2004-104 – Authorizing the Chief Executive Officer to execute a Development and Transitway Agreement with the City of Tukwila specifying the terms and conditions for development of the Tukwila Freeway Route project to allow the use of the City of Tukwila street right-of-way; and to execute all other subsequent agreements and documents as may be necessary to implement this Agreement, subject to approval of the 2005 budget

Mr. Steve Sheehy, Sound Transit Legal Council, and Mr. Fazel presented the staff report.

**It was moved by Mr. Crawford, seconded by Mr. Start and approved by the unanimous vote of all members present that Motion M2004-103 be forwarded to the Board with a do-pass recommendation.**

Motion No. M2004-102 – Authorizing the Chief Executive Officer to execute a contract amendment with Bechtel Infrastructure to provide construction management services for Link light rail Initial Segment construction related to the E-3 Busway and Operations and Maintenance Facility in the amount of \$1,816,433, for a new total authorized contract amount not to exceed \$9,998,233

Mr. Samer Tamimi, Link Construction Manager, and Mr. Gordon Wellwood, Deputy Construction Manager, presented the staff report.

**It was moved by Mr. Crawford, seconded by Mr. Butler and approved by the unanimous vote of all members present that Motion M2004-102 be forwarded to the Board with a do-pass recommendation.**

Motion No. M2004-101 - Authorizing the Chief Executive Officer to execute an amendment to the Fifth Supplement to the Memorandum of Agreement with the City of Seattle reimbursing the City for project-related services in support of North Link preliminary engineering and Final Supplemental Environmental Impact Statement work in the amount of \$238,400, with a 10% contingency of \$23,840, for an amount of \$262,240, and a revised total amount of the Fifth Supplement not to exceed \$1,608,864

Mr. Ron Endlich, Link Program Manager, presented the staff report.

**It was moved by Mr. Crawford, seconded by Mr. Start and approved by the unanimous vote of all members present that Motion M2004-101 be forwarded to the Board with a do-pass recommendation.**

Resolution No. R2004-16 – Authorizing the Chief Executive Officer, subject to the grant of a Federal Transit Administration protective acquisition waiver, to acquire, dispose, or lease certain real property interests by negotiated purchase, by condemnation (including settlement), by condemnation litigation, or by administrative settlement; and to pay eligible relocation and re-establishment benefits to affected parties as necessary in order to secure property required in connection with the First Hill station of the preferred alternative identified by the Sound Transit Board and the Roosevelt station alternative located at 12th Avenue within the North Link project of Central Link. Acquisition of these properties will not limit the evaluation of North Link alternatives in the National Environmental Policy Act or Washington State Environmental Policy Act process

Mr. Roger Hansen, Senior Real Property Agent, presented the staff report.

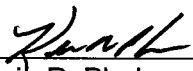
**Next Meeting**


Thursday, November 4, 2004, 12:00 to 2:00 in the Union Station Board Room, 401 South Jackson Street, Seattle, Washington.

**Adjourn**

There was no other business; the meeting adjourned at 2:10 p.m.

ATTEST:

  
\_\_\_\_\_  
Kevin R. Phelps  
Finance Committee Chair

  
\_\_\_\_\_  
Marcia Walker  
Board Administrator