

**SOUND TRANSIT FINANCE COMMITTEE**  
**Summary Minutes**  
**February 3, 2005**

**Call to Order**

The meeting was called to order at 12:15 p.m. by Chair Kevin Phelps in the Sound Transit Board Room, 401 South Jackson Street, Seattle, Washington.

**Roll Call**

Chair

*(P) Kevin Phelps, Tacoma City Councilmember*

Vice Chair

*(P) Jack Crawford, Kenmore City Councilmember*

*(P) David Enslow, Sumner City Councilmember*

*(P) Mark Olson, Everett City Councilmember*

*(P) Fred Butler, Issaquah Councilmember*

*(P) Jack Start, Mill Creek Councilmember*

*(A) Richard McIver, Seattle City Councilmember*

*(A) Pete von Reichbauer, King County Councilmember*

Ms. Marcia Walker, Board Administrator, announced that a quorum of the committee was present at roll call.

**Report of the Chair**

Chair Kevin Phelps stated the Audit and Reporting Subcommittee will occur on March 2, 2005.

**Chief Financial Officer's Report**

Mr. Hugh Simpson, Chief Financial Officer, stated the bond pricing will be finalized by the first week in March. A special Board meeting to adopt bonds issuance resolution will occur on March 2, 2005.

**Consent Agenda**

Minutes of January 6, 2005, Finance Committee meeting

Minutes of January 20, 2005, Finance Committee meeting

Board member Start noted the Audit and Reporting Subcommittee meeting date was incorrect in both sets of minutes.

**It was moved by Mr. Crawford, seconded by Mr. Butler, and carried by the unanimous vote of all members present that the Consent Agenda be approved with corrections to the minutes.**

## **Action Items**

### **Item within Finance Committee Authority**

Motion No. M2005-13 – Authorizing the Chief Executive Officer to execute a task order with the Washington State Department of Transportation under the existing Umbrella Agreement GCA 3361 covering construction administration of Sound Transit projects within WSDOT right-of-way for the Link Light Rail Tukwila Freeway Route construction in the amount of \$572,100, with a 10% contingency of \$57,210, for a total authorized amount not to exceed \$629,310.

Mr. Michael Williams, Link Project Manager, presented the staff report.

### **Public Comment**

None.

**It was moved by Mr. Crawford, seconded by Mr. Butler, and carried by the unanimous vote of all members present that Motion No. M2005-13 be approved as presented.**

### **Items for Recommendation to the Board**

Motion No. M2005-11 – Authorizing the Chief Executive Officer to execute a contract amendment with CH2M Hill to provide additional design services during construction of light rail in the Rainier Valley in the amount of \$1,000,000, for a new total authorized contract amount not to exceed \$11,382,572

Mr. Bob Parsons, Link Civil Engineering Manager, presented the staff report.

**It was moved by Mr. Crawford, seconded by Mr. Enslow, and carried by the unanimous vote of all members present that Motion No. M2005-11 be forwarded to the Board with a do-pass recommendation.**

Motion No. M2005-14 – Authorizing the Chief Executive Officer to execute a Substitute Community Development Fund (CDF) Funding Agreement with the City of Seattle to establish, oversee, and fund the City of Seattle's portion of the Transit-Oriented Community Development Fund for southeast Seattle.

Mr. Hugh Simpson and Mr. Ron Lewis, Link Deputy Director, presented the staff report.

**It was moved by Mr. Enslow, seconded by Mr. Start, and carried by the unanimous vote of all members present that Motion No. M2005-14 be forwarded to the Board with a do-pass recommendation.**


### **Next Meeting**

Chair Phelps announced that the next Finance Committee meeting would be held on Friday, February 18, 2005, 12:00 to 2:00 p.m. in the Union Station Board Room, 401 South Jackson Street, Seattle, Washington rather than Thursday (the usual meeting day).

**Adjourn**

There was no other business; the meeting adjourned at 1:10 p.m.

ATTEST:

  
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Marcia Walker  
Board Administrator

  
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Kevin R. Phelps  
Finance Committee Chair