

SOUND TRANSIT FINANCE COMMITTEE
Summary Minutes
June 2, 2005

Call to Order

The meeting was called to order at 12:10 p.m. by Chair Kevin Phelps in the Sound Transit Board Room, 401 South Jackson Street, Seattle, Washington.

Roll Call

Chair

(P) Kevin Phelps, Tacoma City Councilmember

Vice Chair

(P) Jack Crawford, Kenmore City Councilmember

(P) Fred Butler, Issaquah Council President

(P) Dave Enslow, Sumner Deputy Mayor

(P) Richard McIver, Seattle Councilmember

(P) Richard Marin, Edmonds Council President

(A) Mark Olson, Everett Councilmember

(P) Pete von Reichbauer, Seattle Councilmember

Ms. Marcia Walker, Board Administrator, announced that a quorum of the committee was present at roll call.

Board member Claudia Thomas was also in attendance.

Report of the Chair

Chair Phelps welcomed Richard Marin, as a new member to the Finance Committee.

He requested staff the Agency Quarterly Progress Report begin including the Regional Fund. He would like the report to provide status on Regional Fund projects, like Smart Card. In addition, he requested an update on the status of Smart Card at a future Finance Committee meeting.

(Board member von Reichbauer arrived at this time).

Chief Financial Officer's Report

Mr. Hugh Simpson, Chief Financial Officer, announced the Audit and Reporting Subcommittee meeting would be held on June 15, 2005.

He presented the 2006 Budget calendar per the Committee's request from the May 19, 2005 Finance Committee meeting.

Discussion Item

Motion No. M2005-58 – Directing staff to complete preliminary engineering and any necessary environmental documentation in order for the Board to consider modifying the Lakewood Station scope include structured parking

Ms. Kimberly Denny, Capital Projects Project Manager, presented the discussion item.

(Board member McIver arrived at this time).

The Committee commended the City of Lakewood and Board member Thomas for successfully identifying additional funding opportunities and savings.

Chair Phelps requested staff to update the Committee as the agreement is refined, specifically any right-of-way issues.

Action Items within Finance Committee Authority

Minutes from May 19, 2005 Finance Committee Meeting

It was moved by Mr. Crawford, seconded by Mr. Butler, and carried by the unanimous vote of all members present that the May 19, 2005 Finance Committee minutes be approved as presented.

Motion No. M2005-57 – Authorizing the Chief Executive Officer to execute a contract with Parametrix to provide construction and post construction aquatic resource monitoring services for the Tukwila Freeway Route Project of the Central Link Light Rail Initial Segment project in the amount of \$232,000, with a contingency of \$23,200, for a total authorized contract amount not to exceed \$255,200

Mr. Chris Townsend, Senior Environmental Planner, presented the staff report.

Public Comment

None.

It was moved by Mr. Crawford, seconded by Mr. Marin, and carried by the unanimous vote of all members present that Motion No. M2005-57 be approved as presented.

Motion No. M2005-56 – Authorizing the Chief Executive Officer to execute a contract amendment with Perteet, Inc., to provide on-call transit planning services in 2006 and 2007, in the amount of \$186,000 for a new total authorized contract amount of \$500,000

Mr. Mike Bergman, Transportation Services Program Manager and Mr. Jim Moore, Transportation Services Project Manager, presented the staff report.

Public Comment

None.

It was moved by Mr. Crawford, seconded by Mr. Marin, and carried by the unanimous vote of all members present that Motion No. M2005-56 be approved as presented.


Next Meeting

Thursday, June 16, 2005, 12:00 to 2:00 p.m., Union Station Board Room, 401 South Jackson Street., Seattle WA.


Adjourn

There was no other business; the meeting was adjourned at 1:10 p.m.

ATTEST:



Marcia Walker
Board Administrator



Kevin R. Phelps
Finance Committee Chair