

**SOUND TRANSIT
STAFF REPORT**

RESOLUTION NO. R2005-26

Adoption of the Proposed 2006 Budget with Amendments

Meeting:	Date:	Type of Action:	Staff Contact:	Phone:
Finance Committee	12/1/05	Discussion/Possible Action to Recommend Board Approval Action	Hugh Simpson, CFO	(206) 398-5082
Board	12/8/05		Pete Rogness, Budget Manager	(206) 398-5102

Contract/Agreement Type:	✓	Requested Action:	✓
Competitive Procurement		Execute New Contract/Agreement	
Sole Source		Amend Existing Contract/Agreement	
Agreement with Other Jurisdiction(s)		Budget Amendment	

PROPOSED ACTION

Adoption of the Proposed 2006 Budget.

KEY FEATURES of PROPOSED ACTION

- The resolution approves the following expenditures for 2006:
 - \$55.1 million for staff operations
 - \$12.8 million for Regional Fund projects (Phase II Planning, Research and Technology and Fare Integration)
 - \$2.0 million for Community Development Fund program payments
 - \$0.5 million for Community Development Fund administrative costs
 - \$42.2 million for transit operations in Sounder
 - \$6.0 million for transit operations in Link
 - \$36.6 million for payment of debt service on outstanding bonds by Sound Transit in 2004 and 2005
 - \$0.4 million for Transit Oriented Development
 - \$0.1 million Public Art Program
 - \$0.8 million Mobility Initiative Program
 - \$1.5 million for non-capitalizable costs

- The Proposed 2006 Budget that was reviewed by the Board this past fall includes \$80.4 million of transportation services expenses to deliver Sound Transit Express bus transit services. The Service Implementation Plan (SIP) that supports this budget figure is usually adopted by the Board prior to adoption of the annual budget. However, because negotiations with our transit partners on 2006 rates are still ongoing, the SIP has not been referred to the Board. Until the SIP is adopted by the Board and the budget is verified, staff recommends that the budget for Sound Transit Express purchased transportation services included in the Proposed 2006 Budget be adopted as provisional.

- In addition, the resolution authorizes the following capital outlays in 2006:
 - \$150 million for Sounder
 - \$510 million for Link
 - \$59 million for Regional Express projects
 - \$5.1 million for Service Delivery Capital
 - \$4 million for the Public Art program
 - \$1 million for administrative capital outlays
 - \$5 million for Regional Fund Projects (Research and Technology and Fare Integration)

- For the 2006 budget management, staff will continue to provide quarterly briefings to the Audit and Reporting Subcommittee on progress to date. Based on the outcome of these briefings, quarterly budget amendments will be prepared for Board consideration when appropriate. For example, during the 1st quarter, staff expects a 2006 budget amendment related to the Community Development Fund for replacement funding with the City of Seattle as provided for in the Substitute Funding Agreement approved by Motion No. M2005-14.

- Adoption of the Proposed 2006 Budget requires a two-thirds affirmative vote of the entire Board membership.

BUDGET IMPACT SUMMARY

Project Description:

Current Status:

Projected Completion Date:

Action Outside of Adopted Budget:	Y/N	Y	Requires Comment
This Line of Business	N/A		
This Project	N/A		
This Phase	N/A		
Budget amendment required	N/A		
Key Financial Indicators:	Y/N	Y	Requires Comment
Contingency funds required	N/A		
Subarea impacts	N/A		
Funding required from other parties other than what is already assumed in financial plan	N/A		

N = Action is assumed in current Board-adopted budget. Requires no budget action or adjustment to financial plan

BUDGET DISCUSSION

Sound Transit’s Proposed 2006 Budget requests funding authorization totaling \$902,990,212 in operating expenditures and capital outlays. The Agency’s expenses and outlays will be funded by an estimated \$501,148,868 in revenue and other financing sources (on an accrual basis) and by an estimated positive cash position in January 2006 of \$818,240,424. Of this amount, an estimated \$245,151,912 will be collected from Retail Sales and Use Tax; \$70,660,192 from Motor Vehicle Excise Taxes; \$142,242,000 from federal grants; \$14,885,514 from farebox revenues; \$13,746,547 in interest earnings; and \$14,462,703 in miscellaneous revenues.

REVENUE, SUBAREA, AND FINANCIAL PLAN IMPACTS

The Proposed 2006 Budget is fully affordable within the agency's existing revenue projections and financial policies for Phase I.

BUDGET TABLE

Not applicable for this action.

M/W/DBE – SMALL BUSINESS PARTICIPATION

Not applicable for this action.

Prior Board/Committee Actions on this Project and Relevant Board Policies

Motion or Resolution Number	Summary of Action	Date of Action
R2002-08	Adopting revised budget policies, and superseding Resolution No. 98-4	7/25/02
R98-22	Adopting criteria to guide evaluation of proposals to amend Sound Move	7/23/98
R98-4	Adopting detailed budget policies governing budget content and processes/timeframes for budget submittal and adoption.	2/26/98
Motion No. 32	Adoption of Sound Move Implementation Guide, which provides a blueprint for the development of detailed 6-year capital and operating budgets.	5/22/97
Resolution No. 72	Adopting financial policies and guidelines for providing sub-area equity within the 10-Year Regional Transit Plan.	5/31/96

CONSEQUENCES of DELAY

PUBLIC INVOLVEMENT

The Sound Transit Board reviewed the proposed budget in public session in September and October. On November 3, 2005 a public hearing was held where testimony was taken from interested members of the public.

LEGAL REVIEW

JW

SOUND TRANSIT

RESOLUTION NO. R2005-26

A RESOLUTION of the Board of the Central Puget Sound Regional Transit Authority adopting an annual budget for the period from January 1 through December 31, 2006.

WHEREAS, a Regional Transit Authority, hereinafter referred to as Sound Transit, has been created for the Pierce, King, and Snohomish County region by action of their respective county councils pursuant to RCW 81.112.030; and

WHEREAS, on November 5, 1996, at a general election held within the Central Puget Sound Regional Transit Authority district, the voters approved local funding for high capacity transit in the Central Puget Sound Region; and

WHEREAS, by Resolution No. 72, adopted May 31, 1996, the Sound Transit Board adopted financial policies to govern the financing and implementation of Sound Move, the Regional Transit Plan, and to specify budgetary guidelines for providing subarea equity in accomplishing the same; and

WHEREAS, by Resolution No. R2002-08 the Sound Transit Board adopted revised budget policies; and

WHEREAS, the Sound Transit Chief Executive Officer submitted a proposed 2006 budget and amendments thereto for Board consideration; and

WHEREAS, said budget is consistent with and affordable under adopted Sound Transit financial policies as established by Resolution No. 72; and

WHEREAS, Sound Transit is successfully building and operating the first phase of the regional system that was approved by voters in 1996; and

WHEREAS, Sound Transit is engaging its partners and the public on ways to reach even more communities by expanding the services and facilities completed in Phase I; and

WHEREAS, Sound Transit is meeting a high standard of public accountability through effective monthly progress reports and quarterly financial reporting.

NOW, THEREFORE, BE IT RESOLVED by the Board of the Central Puget Sound Regional Transit Authority that:

Section 1. Subject to the provisions of Resolution No. 78-1 requiring Sound Transit Board approval of capital infrastructure projects, and Finance Committee or Board approval of contracts authorizing expenses exceeding \$200,000, Sound Transit is hereby authorized to incur \$55,133,365 in the year 2006 for staff operating expenses, \$12,752,578 for expenses for the Regional Fund projects (Phase II Planning, Research and Technology, Fare Integration), \$524,841 for Community Development Fund administrative costs, \$36,637,565 for payment of debt service on outstanding bonds, \$400,000 for Transit Oriented Development expenses, \$1,483,421 for non-capitalizable costs and \$130,000 for STart expenses or such amounts as are contained in amendments to the Proposed Budget. Sound Transit is hereby authorized to incur \$80,365,753 in the year 2006 in expenses for transit operations for Regional Express, \$5,963,814 in expenses for transit operations for Link Light Rail, and \$42,177,513 in expenses for transit operations for Sounder Commuter Rail or such amounts as are contained in amendments to the Proposed Budget. In addition, Sound Transit is hereby authorized to incur \$733,496,487 in the calendar year 2006 in capital outlays (including allocations); composed of \$58,731,476 in Regional Express, \$149,529,555 in Sounder Commuter Rail, \$510,042,875 in Link Light Rail, \$5,080,620 for Service Delivery capital, \$5,058,976 for Regional Fund capital projects (Research and Technology, Fare Integration), \$4,085,185 for the STart program, \$967,800 in administrative capital, or such amounts as are contained in amendments to the Proposed Budget. In addition, the Community Development Fund is authorized to incur \$2,000,000 for mitigation payments.

Section 2. The budget for the period January 1, 2006 to December 31, 2006 (Adopted 2006 Budget), as set forth in the Proposed 2006 Budget document (Attachment A) submitted to the Board in September 2005 and incorporated herein by reference, and the approved amendments thereto (Attachment B), is hereby adopted. The Adopted 2006 Budget projects the collection of

\$501,148,868 in total revenues including \$315,812,104 in Sales and Use Tax and Motor Vehicle Excise Tax. The Adopted 2006 Budget is not an authorization of expenses, except as specified in Section 1 above. The Chief Executive Officer is authorized to conform and reformat the budget document as necessary to uniformly present the information, and to revise the Adopted 2006 Budget to correct nonmaterial errors.

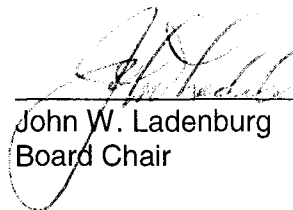
Section 3. The Capital Plan described in Attachment A is hereby endorsed. Such endorsement does not constitute final project authorization, pursuant to Section 9.B. of Resolution No. 78-1.

Section 4. The Board directs the Chief Executive Officer, or her designee, to submit the final Adopted 2006 Budget to the Chair of the Board and the Chair of the Finance Committee to ensure that the amendments are accurately reflected therein.

Section 5. The Chief Executive Officer, or her designee, shall provide regular budget reports to the Sound Transit Board and shall provide the Board with such information as may be necessary to compare actual financial performance with the Adopted 2006 Budget and to ensure conformance with the financial policies.

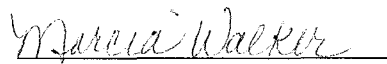
Section 6. The Board further authorizes the Chief Executive Officer, or her designee, to take any actions necessary to implement the policies and determinations of the Board pursuant to this Resolution.

ADOPTED by the Board of the Central Puget Sound Regional Transit Authority at a regular meeting thereof held on December 8, 2005.



John W. Ladenburg
Board Chair

ATTEST:



Marcia Walker
Board Administrator

Attachment B

To Proposed 2006 Budget

Amendment 1	
Sponsor	Staff submitted
Amendment	Amend the Proposed 2006 Budget and other related text and tables to reflect the impact of all Board-approved budget amendments and related resolutions. Amend the budget, if necessary, for depreciation, non-material corrections and substitutions.
Budget Impact	No budget impact

Amendment 2	
Sponsor	Staff submitted
Amendment	Amend the 2006 budget to allow for transfers between capital budgets and operating budgets, with no net change in overall budgetary level, in order to comply with Generally Accepted Accounting Principles and Government Accounting Standards Board pronouncements. Staff will report any such changes to the Board on a quarterly basis.
Budget Impact	No budget impact

Amendment 3	
Sponsor	Staff submitted
Amendment	Reduce proposed revenue budgets (page 14) based on most recent forecast included in the 2006 Finance Plan. These changes are an increase in farebox revenues of \$2,282,625; a decrease in interest earnings of \$7,235,289 and a decrease of \$7,410,839 for miscellaneous revenues.
Budget Impact	This action would result in a total reduction of \$12,363,103 in estimated revenues for 2006.

Amendment 4	
Sponsor	Staff submitted
Amendment	Amend the Phase II Planning (Project 415) 2006 budget to include East Corridor Project-level HCT Development costs of \$5.5 Million. The lifetime project budget remains unchanged.
Budget Impact	An increase of \$5.5 million.

Amendment 5	
Sponsor	Staff submitted
Amendment	Amend the Sound Transit transit operations budget (pages 41-56) to reflect Board changes to proposed 2005 SIP.
Budget Impact	Revises the ST transit operations budget to match budgetary levels identified within the board-approved Service Implementation Plan.

Attachment B

To Proposed 2006 Budget

Amendment 6	
Sponsor	Staff submitted
Amendment	Amend the Sound Transit transit operations budget (pages 41-56) to reflect the following changes to Proposed 2006 Budget. Increase security budget for Sounder, Regional Express and Tacoma Link operations by \$221,200 for increased security. Decrease the ST Express transit operations maintenance of equipment budget by \$800,000 in 2006 to reflect the proper accounting treatment for ST Express engine retrofit costs. Increase the Tacoma Link transit operations budget by \$100,000 in 2006 to cover costs associated with overhead catenary system maintenance and repairs. Some of this work was budgeted to be complete in 2005.
Budget Impact	A net decrease of \$478,800 to the agency transit operations budget.

Amendment 7	
Sponsor	Staff submitted
Amendment	Move \$235,000 from the risk management consulting budget in the 2005 FIT staff budget to 2006. This budget will increase consulting services in the Finance & Information Technology department staff budget, and will be used for an assessment of agency risk management efforts.
Budget Impact	An increase in the 2006 Finance & Information Technology staff budget of \$235,000.

Amendment 8	
Sponsor	Staff submitted
Amendment	Move \$525,000 of the administrative capital budget from the 2005 budget to 2006. This amount reflects the ongoing work for approved administrative capital projects which will be completed in 2006.
Budget Impact	A decrease in the 2005 Administrative Capital budget of \$525,000 and an increase in the 2006 Administrative Capital budget of \$525,000. There is no change to the lifetime budget for Administrative Capital.

Amendment 9	
Sponsor	Staff submitted
Amendment	Amend certain projects within the Sounder, Link, and Regional Express programs to shift dollars between years and phases. See Attachment B1 for details of the transfers.
Budget Impact	This action will increase the 2006 spending plan by a total of \$19.84 million and will have no impact to the total lifetime budget for each project.

Attachment B

To Proposed 2006 Budget

Amendment 10	
Sponsor	Staff submitted
Amendment	Amend certain projects within the Transportation Services, Sounder and Regional Express programs to shift dollars between years and phases and to amend the projects' lifetime budgets. See Attachment B2 for details of the transfers.
Budget Impact	This action will decrease the Sound Transit 2006 spending plan by a total of \$42 thousand and will revise the total lifetime budget as follows: a reduction for Transportation Services capital of \$80 thousand, an increase for Sounder capital of \$259 thousand and an increase for Regional Express capital of \$383 thousand.

Amendment 11	
Sponsor	Staff submitted
Amendment	Increase the Executive department staff budget by \$75,000 in the services account for federal lobbying.
Budget Impact	This action will increase the Sound Transit 2006 staff budget by \$75,000.

Amendment 12	
Sponsor	Staff submitted
Amendment	Decrease the Community Development Fund administrative cost budget by \$514,841 for Service Contract Payments as provided for in the Substitute Funding Agreement approved by Motion M2005-14.
Budget Impact	This action will decrease the Sound Transit 2006 Community Development Fund budget by \$514,841.

Attachment B-1

Amendment # 9

Proposed Amendments to the 2006 Sound Transit Budget (\$000)

Reallocation of project dollars between phases, project, and/or years

Link Light Rail	\$ 20,256
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North Link 45th Street to CPS

Phase	2006 Annual Budget			Lifetime Budget		
	2006 Proposed Project Budget	Budget Transfer	Revised Project Budget	2006 Proposed Project Budget	Budget Transfer	Revised Project Budget
Agency Administration	\$ 1,253	\$ 147	\$ 1,400	\$ 14,273	\$ -	\$ 14,273
Preliminary Engr / Environmental Review	\$ 1,364	\$ -	\$ 1,364	\$ 33,106	\$ -	\$ 33,106
Final Design / Specifications	\$ 10,800	\$ -	\$ 10,800	\$ 58,796	\$ -	\$ 58,796
Construction Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Third Party	\$ 1,412	\$ -	\$ 1,412	\$ 10,056	\$ -	\$ 10,056
Construction	\$ -	\$ -	\$ -	\$ 1,344	\$ -	\$ 1,344
Vehicles	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ROW Acquisition and Permits	\$ 3,507	\$ 2,190	\$ 5,697	\$ 33,501	\$ 638	\$ 34,139
Testing and Start-up	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contingency	\$ -	\$ -	\$ -	\$ 9,923	\$ (638)	\$ 9,285
Total	\$ 18,335	\$ 2,337	\$ 20,672	\$ 161,000	\$ -	\$ 161,000

Note: The North Link 45th Street to CPS project budget will be amended to increase the 2006 annual budget by \$0.1 million in the Agency Administration phase to reflect the current estimate of costs; and by \$2.2 million budget in the ROW phase, in accordance with Board Resolution R2005-24, approved 10/27/05, which also authorized the transfer \$0.6 million lifetime budget from the Contingency phase to the ROW phase.

Initial Segment

Phase	2006 Annual Budget			Lifetime Budget		
	2006 Proposed Project Budget	Budget Transfer	Revised Project Budget	2006 Proposed Project Budget	Budget Transfer	Revised Project Budget
Agency Administration	\$ 39,519	\$ 700	\$ 40,219	\$ 218,780	\$ (2,000)	\$ 216,780
Preliminary Engr / Environmental Review	\$ 187	\$ -	\$ 187	\$ 34,000	\$ -	\$ 34,000
Final Design / Specifications	\$ 7,863	\$ -	\$ 7,863	\$ 143,523	\$ 2,000	\$ 145,523
Construction Services	\$ 21,380	\$ 35	\$ 21,415	\$ 84,737	\$ 2,138	\$ 86,875
Third Party	\$ 8,358	\$ -	\$ 8,358	\$ 59,560	\$ -	\$ 59,560
Construction	\$ 345,834	\$ 325	\$ 346,159	\$ 1,170,577	\$ (138)	\$ 1,170,439
Vehicles	\$ 30,670	\$ -	\$ 30,670	\$ 133,307	\$ -	\$ 133,307
ROW Acquisition and Permits	\$ 11,871	\$ 8,624	\$ 20,495	\$ 225,516	\$ (2,000)	\$ 223,516
Testing and Start-up	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contingency	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 465,681	\$ 9,684	\$ 475,365	\$ 2,070,000	\$ (0)	\$ 2,070,000

Note: The Initial Segment project budget will be amended to revise the 2006 annual budget to reflect the current estimate of costs, including the transfer of \$8.6 million from 2005 within the ROW phase. The lifetime budget will be amended to transfer \$0.1 million from the Construction phase to the Construction Services phase in accordance with Board Motion R2005-114, approved 10/20/05; transfer \$2.0 million from unallocated contingency in the Agency Administration phase to the Construction Services phase for CM consultants; and transfer \$2.0 million surplus budget from the ROW phase to the Final Design phase for increased design services during construction.

Attachment B-1

Amendment # 9

Proposed Amendments to the 2006 Sound Transit Budget (\$000)

Reallocation of project dollars between phases, project, and/or years

Airport Link

Phase	2006 Annual Budget			Lifetime Budget		
	2006 Proposed Project Budget	Budget Transfer	Revised Project Budget	2006 Proposed Project Budget	Budget Transfer	Revised Project Budget
Agency Administration	\$ 1,305	\$ -	\$ 1,305	\$ 5,000	\$ -	\$ 5,000
Preliminary Engr / Environmental Review	\$ 1,228	\$ (1,049)	\$ 178	\$ 8,000	\$ (1,905)	\$ 6,095
Final Design / Specifications	\$ 4,797	\$ 1,915	\$ 6,711	\$ 13,500	\$ 1,905	\$ 15,405
Construction Services	\$ 600	\$ -	\$ 600	\$ 10,500	\$ -	\$ 10,500
Third Party	\$ 333	\$ -	\$ 333	\$ 2,600	\$ -	\$ 2,600
Construction	\$ 6,550	\$ 7,370	\$ 13,920	\$ 158,000	\$ -	\$ 158,000
Vehicles	\$ 2,500	\$ -	\$ 2,500	\$ 17,000	\$ -	\$ 17,000
ROW Acquisition and Permits	\$ 6,001	\$ -	\$ 6,001	\$ 23,000	\$ -	\$ 23,000
Testing and Start-up	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contingency	\$ 500	\$ -	\$ 500	\$ 6,000	\$ -	\$ 6,000
Total	\$ 23,813	\$ 8,235	\$ 32,049	\$ 243,600	\$ -	\$ 243,600

Note: The Airport Link project budget will be amended to increase the 2006 annual budget by \$7.4 million in the Construction phase to reflect advance of the current project schedule. The 2006 annual budget and the lifetime budget will be amended to transfer \$1.9 million budget savings in years 2005 (\$0.9 million) and 2006 (\$1.0 million) from the Preliminary Engineering phase to the Final Design phase

TRANSPORTATION SERVICES \$ (395)

5x290 ST Express Fleet Program

\$1000s

Phase	2006 Annual Budget			Lifetime Budget		
	2006 Proposed Project Budget	Budget Transfer	Revised Project Budget	2006 Proposed Project Budget	Budget Transfer	Revised Project Budget
Agency Administration	\$ -	\$ -	\$ -	\$ 980	\$ -	\$ 980
Preliminary Engr / Environmental Review	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Final Design / Specifications	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ROW Acquisition and Permits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Construction Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Third Party	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Construction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Vehicles	\$ 4,158	\$ (395)	\$ 3,763	\$ 104,927	\$ -	\$ 104,927
Testing and Start-up	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contingency	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 4,158	\$ (395)	\$ 3,763	\$ 105,907	\$ -	\$ 105,907

2006 cashflow revised to reflect current schedule for engine retrofit project as well as updated assumptions for bus acquisitions per the 2006 SIP. There is no change to the lifetime budget

Attachment B-1

Amendment # 9

Proposed Amendments to the 2006 Sound Transit Budget (\$000)

Reallocation of project dollars between phases, project, and/or years

REGIONAL EXPRESS	\$ 128
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Project: Federal Way HOV Access/46th Ave W (#125)

Phase	2006 Annual Budget			Lifetime Budget		
	2006 Proposed Project Budget	Budget Transfer	Revised Project Budget	2006 Proposed Project Budget	Budget Transfer	Revised Project Budget
Agency Administration	\$ 139	\$ (16)	\$ 123	\$ 1,790	\$ 0	\$ 1,790
Preliminary Engr / Environmental Documentation	-	-	\$ -	2,399	0	2,399
Final Design	-	-	\$ -	1,832	(0)	1,832
Row Acquisition and Permits	-	-	\$ -	1,220	205	1,424
Construction	-	-	\$ -	23,555	2	23,557
Contingency	525	(207)	\$ 319	1,823	(207)	1,616
Total	\$ 664	\$ (223)	\$ 442	\$ 32,618	\$ (0)	\$ 32,618

Phase level changes to reflect right of way actual costs and estimates for final acquisition. No change to project lifetime budget as all changes are proposed from existing project-level contingency.

Project: Kirkland Transit Center/3rd (142)

Phase	2006 Annual Budget			Lifetime Budget		
	2006 Proposed Project Budget	Budget Transfer	Revised Project Budget	2006 Proposed Project Budget	Budget Transfer	Revised Project Budget
Agency Administration	\$ 13	\$ 10	\$ 23	\$ 700	\$ (0)	\$ 700
Preliminary Engr / Environmental Documentation	234	182	416	550	500	1,050
Final Design	-	-	-	-	-	0
Row Acquisition and Permits	-	-	-	-	-	0
Construction	-	-	-	-	-	0
Contingency	-	-	-	12,050	(500)	11,550
Total	\$ 247	\$ 192	\$ 439	\$ 13,300	\$ (0)	\$ 13,300

Project was added to Sound Move in 2005; current PE/ED phase adjustment based on recently negotiated level of effort for preliminary engineering services. No change to project lifetime budget as costs are proposed to be allocated from project level contingency. 2006 spending forecast adjusted to reflect current schedule assumptions.

Project: Renton HOV Access/N 8th (#150)

Phase	2006 Annual Budget			Lifetime Budget		
	2006 Proposed Project Budget	Budget Transfer	Revised Project Budget	2006 Proposed Project Budget	Budget Transfer	Revised Project Budget
Agency Administration			\$ -	\$ 3,613	\$ 0	\$ 3,613
Preliminary Engr / Environmental Documentation			-	2,817	106	2,923
Final Design			-	4,517	-	4,517
Row Acquisition and Permits			-	7,206	-	7,206
Construction			-	48,723	-	48,723
Contingency	-	-	-	199	(106)	93
Total	\$ -	\$ -	\$ -	\$ 67,075	\$ 0	\$ 67,075

Phase level reconciliation to reflect current contract commitments and actuals; proposed draw from project-level contingency. There is no change to project lifetime budget.

Attachment B-1

Amendment # 9

Proposed Amendments to the 2006 Sound Transit Budget (\$000)

Reallocation of project dollars between phases, project, and/or years

Project: Eastgate Transit Access/142nd Ave SE (#160)

Phase	2006 Annual Budget			Lifetime Budget		
	2006 Proposed Project Budget	Budget Transfer	Revised Project Budget	2006 Proposed Project Budget	Budget Transfer	Revised Project Budget
Agency Administration	\$ 307	\$ 0	\$ 307	\$ 2,067	\$ (0)	\$ 2,067
Preliminary Engr / Environmental Documentation	228	-	228	2,100	(0)	2,100
Final Design	-	-	-	2,603	49	2,652
Row Acquisition and Permits	-	-	-	11	47	58
Construction	4,681	0	4,681	25,620	0	25,620
Contingency	-	-	-	6,507	(96)	6,410
Total	\$ 5,216	\$ 0	\$ 5,216	\$ 38,908	\$ (0)	\$ 38,908

Phase level adjustments to reflect current assumptions for cost and schedule proposed from project-level contingency. There is no change to project lifetime budget.

Project: Mountlake Terrace Freeway Station/236th SW (312)

Phase	2006 Annual Budget			Lifetime Budget		
	2006 Proposed Project Budget	Budget Transfer	Revised Project Budget	2006 Proposed Project Budget	Budget Transfer	Revised Project Budget
Agency Administration	\$ 93	\$ (0)	\$ 93	\$ 1,285	\$ -	\$ 1,285
Preliminary Engr / Environmental Documentation	-	-	-	2,800	-	2,800
Final Design	1,793	1	1,794	2,580	-	2,580
Row Acquisition and Permits	-	-	-	200	-	200
Construction	-	-	-	16,600	-	16,600
Contingency	-	-	-	2,080	-	2,080
Total	\$ 1,887	\$ 1	\$ 1,887	\$ 25,545	\$ -	\$ 25,545

2006 spending plan adjusted to reflect current schedule assumptions. No change to project lifetime budget.

Project: Canyon Park Freeway Station (#324)

Phase	2006 Annual Budget			Lifetime Budget		
	2006 Proposed Project Budget	Budget Transfer	Revised Project Budget	2006 Proposed Project Budget	Budget Transfer	Revised Project Budget
Agency Administration	\$ 127	\$ 3	\$ 130	\$ 484	\$ 0	\$ 484
Preliminary Engr / Environmental Documentation	-	-	-	1,006	-	1,006
Final Design	407	-	407	1,268	-	1,268
Row Acquisition and Permits	14	-	14	29	-	29
Construction	2,086	67	2,154	5,955	192	6,147
Contingency	-	-	-	391	(192)	199
Total	\$ 2,635	\$ 71	\$ 2,705	\$ 9,132	\$ 0	\$ 9,132

Phase level adjustment to reflect estimate to complete and approved baseline budget as approved through phase gate processes. No change to project lifetime budget.

Attachment B-1

Amendment # 9

Proposed Amendments to the 2006 Sound Transit Budget (\$000)

Reallocation of project dollars between phases, project, and/or years

Project: Issaquah Transit Center/SR900 (#326)

Phase	2006 Annual Budget			Lifetime Budget		
	2006 Proposed Project Budget	Budget Transfer	Revised Project Budget	2006 Proposed Project Budget	Budget Transfer	Revised Project Budget
Agency Administration	\$ 335	\$ 0	\$ 335	\$ 1,755	\$ (0)	\$ 1,755
Preliminary Engr / Environmental Documentation	-	-	-	882	(0)	882
Final Design	264	1	265	1,902	7	1,909
Row Acquisition and Permits	571	-	571	1,454	-	1,454
Construction	4,781	1	4,781	23,102	3	23,105
Contingency	-	-	-	387	(10)	377
Total	\$ 5,951	\$ 2	\$ 5,953	\$ 29,482	\$ (0)	\$ 29,482

Phase level adjustments made to reconcile actuals and estimate to complete. No change to project lifetime budget.

Project: Totem Lake Transit Center/Evergreen Medical Center (#328)

Phase	2006 Annual Budget			Lifetime Budget		
	2006 Proposed Project Budget	Budget Transfer	Revised Project Budget	2006 Proposed Project Budget	Budget Transfer	Revised Project Budget
Agency Administration	\$ 121	\$ (0)	\$ 121	\$ 702	\$ (0)	\$ 702
Preliminary Engr / Environmental Documentation	-	-	-	511	0	511
Final Design	1	-	1	275	-	275
Row Acquisition and Permits	82	118	200	344	385	728
Construction	747	-	747	4,559	-	4,559
Contingency	421	(120)	301	1,353	(385)	968
Total	\$ 1,373	\$ (2)	\$ 1,372	\$ 7,743	\$ (0)	\$ 7,743

Phase level adjustments to reconcile estimates for right of way activity. No changes to project lifetime budget.

Project: Yarrow Point Stop Improvements (#378)

Phase	2006 Annual Budget			Lifetime Budget		
	2006 Proposed Project Budget	Budget Transfer	Revised Project Budget	2006 Proposed Project Budget	Budget Transfer	Revised Project Budget
Agency Administration		\$ 3	\$ 3	\$ 12	\$ -	\$ 12
Preliminary Engr / Environmental Documentation		-	-	19	-	19
Final Design		-	-	37	(15)	22
Row Acquisition and Permits		-	-	-	-	0
Construction		79	79	66	15	81
Contingency		-	-	17	-	17
Total	\$ -	\$ 82	\$ 82	\$ 150	\$ (0)	\$ 150

Phase level adjustments to reflect actual costs in final design and estimates for completion in construction. No change to project lifetime budget.

Attachment B-1

Amendment # 9

Proposed Amendments to the 2006 Sound Transit Budget (\$000)

Reallocation of project dollars between phases, project, and/or years

Project: Sammamish P&R/228th SE (#380)

Phase	2006 Annual Budget			Lifetime Budget		
	2006 Proposed Project Budget	Budget Transfer	Revised Project Budget	2006 Proposed Project Budget	Budget Transfer	Revised Project Budget
Agency Administration	\$ 42	\$ 0	\$ 42	\$ 398	\$ (0)	\$ 398
Preliminary Engr / Environmental Documentation	-	-	-	216	25	241
Final Design	-	-	-	566	59	624
Row Acquisition and Permits	-	-	-	2,897	(8)	2,889
Construction	609	0	609	3,122	1	3,123
Contingency	-	-	-	565	(77)	488
Total	\$ 651	\$ 0	\$ 651	\$ 7,764	\$ 0	\$ 7,764

Phase level adjustments made to reconcile actual costs to budget. No change to project lifetime budget.

Project: I-90 Two-way Transit & HOV Operations (#382)

Phase	2006 Annual Budget			Lifetime Budget		
	2006 Proposed Project Budget	Budget Transfer	Revised Project Budget	2006 Proposed Project Budget	Budget Transfer	Revised Project Budget
Agency Administration	\$ 153	\$ 0	\$ 153	\$ 2,202	\$ 0	\$ 2,202
Preliminary Engr / Environmental Documentation	-	-	-	5,279	(0)	5,279
Final Design	2,539	4	2,543	5,199	(0)	5,199
Row Acquisition and Permits	132	-	132	460	0	460
Construction	144	-	144	20,153	500	20,653
Contingency	-	-	-	7,095	(500)	6,595
Total	\$ 2,968	\$ 4	\$ 2,972	\$ 40,389	\$ (0)	\$ 40,389

With the failure of Initiative Measure 912, WSDOT has sufficient funding to participate with Sound Transit to fully fund those stages of the project that include Sound Transit's direct access portion of R-8A. 2006 spending plan adjusted to reflect final design schedule for these stages 1 and 2 of the project. There is no change to project lifetime budget.

Attachment B-1

Amendment # 9

Proposed Amendments to the 2006 Sound Transit Budget (\$000)

Reallocation of project dollars between phases, project, and/or years

Souder Commuter Rail	\$ (149)
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Project: Seattle to Auburn Track and Facilities (#110)

Phase	2006 Annual Budget			Lifetime Budget		
	2006 Proposed Project Budget	Budget Transfer	Revised Project Budget	2006 Proposed Project Budget	Budget Transfer	Revised Project Budget
Agency Administration	\$ 1,249	\$ 1	\$ 1,251	\$ 12,823	\$ -	\$ 12,823
Preliminary Engr / Environmental Documentation	-	-	-	5,948	(55)	5,893
Final Design	1	20	22	4,839	55	4,894
Row Acquisition and Permits	-	-	-	35	-	35
Construction	19,358	-	19,358	179,750	-	179,750
Vehicles	-	-	-	52,607	-	52,607
Contingency	-	-	-	179	-	179
Total	\$ 20,609	\$ 22	\$ 20,630	\$ 256,181	\$ 0	\$ 256,181

\$1K added to Phase 10 due to an accounting reallocation of system wide charges. Phase 30 increased by \$20K to do a track study that was requested by Legal relative to the Reservation Connection settlement. Lifetime budget shifted \$55K from phase 20 to phase 30 as a correction.

Project: Everett Station (201#)

Phase	2006 Annual Budget			Lifetime Budget		
	2006 Proposed Project Budget	Budget Transfer	Revised Project Budget	2006 Proposed Project Budget	Budget Transfer	Revised Project Budget
Agency Administration	\$ 504	\$ (15)	\$ 489	\$ 1,593	\$ 0	\$ 1,593
Preliminary Engr / Environmental Documentation	-	-	-	1,190	5	1,195
Final Design	90	0	91	1,360	1	1,360
Row Acquisition and Permits	-	-	-	7,303	46	7,349
Construction	6,623	1,145	7,768	13,250	1,366	14,616
Vehicles	-	-	-	-	-	0
Contingency	2,177	(1,419)	758	2,177	(1,419)	758
Total	\$ 9,395	\$ (289)	\$ 9,106	\$ 26,872	\$ (0)	\$ 26,872

This project has been adjusted at phase level to reflect the approved phasegate baseline budget.

Project: Mukilteo Station (205#)

Phase	2006 Annual Budget			Lifetime Budget		
	2006 Proposed Project Budget	Budget Transfer	Revised Project Budget	2006 Proposed Project Budget	Budget Transfer	Revised Project Budget
Agency Administration	\$ 82	\$ 0	\$ 82	\$ 1,255	\$ (0)	\$ 1,255
Preliminary Engr / Environmental Documentation	-	-	-	614	70	684
Final Design	1,201	0	1,201	2,726	0	2,726
Row Acquisition and Permits	-	-	-	2,946	(70)	2,876
Construction	-	-	-	10,673	(0)	10,673
Vehicles	-	-	-	-	-	0
Contingency	-	-	-	-	-	0
Total	\$ 1,283	\$ 0	\$ 1,283	\$ 18,214	\$ (0)	\$ 18,214

This project has been adjusted at phase level to reflect the approved phasegate baseline budget.

Attachment B-1

Amendment # 9

Proposed Amendments to the 2006 Sound Transit Budget (\$000)

Reallocation of project dollars between phases, project, and/or years

Project: Tukwila Station (#236)

Phase	2006 Annual Budget			Lifetime Budget		
	2006 Proposed Project Budget	Budget Transfer	Revised Project Budget	2006 Proposed Project Budget	Budget Transfer	Revised Project Budget
Agency Administration	\$ 26	\$ (8)	\$ 19	\$ 862		\$ 862
Preliminary Engr / Environmental Documentation	41	-	41	400	-	400
Final Design	290	-	290	400	-	400
Row Acquisition and Permits	0	(0)	-	8,376	-	8,376
Construction		-	-	-	-	0
Contingency	-	-	-	5,986	-	5,986
Total	\$ 357	\$ (8)	\$ 350	\$ 16,024	\$ -	\$ 16,024

\$8K removed from phase 10 due to an accounting reallocation of system wide charges.

Project: South Tacoma Station (#251)

Phase	2006 Annual Budget			Lifetime Budget		
	2006 Proposed Project Budget	Budget Transfer	Revised Project Budget	2006 Proposed Project Budget	Budget Transfer	Revised Project Budget
Agency Administration	\$ 200	\$ 14	\$ 214	\$ 774	\$ 21	\$ 796
Preliminary Engr / Environmental Documentation	-	-	-	591	(46)	544
Final Design	295	24	319	1,150	45	1,195
Row Acquisition and Permits	455	5	460	1,575	17	1,592
Construction	2,205	84	2,289	6,536	(37)	6,499
Vehicles	-	-	-	-	-	0
Contingency	-	-	-	889	-	889
Total	\$ 3,155	\$ 126	\$ 3,281	\$ 11,515	\$ 0	\$ 11,515

Phase level adjustments reconcile actual to budget for preliminary engineering, final design and right of way acquisitions. All funds were drawn from the construction phase contingency.

Attachment B-2

Amendment # 10

Proposed Amendments to the 2006 Sound Transit Budget (\$000)

Reallocation of project dollars between phases, and/or years, and to amend the projects' lifetime budgets

TRANSPORTATION SERVICES	\$ (80)	\$ (80)
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7x292 Small Works Projects

\$1000s

Phase	2006 Annual Budget			Lifetime Budget		
	2006 Proposed Project Budget	Budget Transfer	Revised Project Budget	2006 Proposed Project Budget	Budget Transfer	Revised Project Budget
Agency Administration	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Preliminary Engr / Environmental Review	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Final Design / Specifications	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ROW Acquisition and Permits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Construction Services	\$ 410	\$ (80)	\$ 330	\$ 2,285	\$ (80)	\$ 2,205
Third Party	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Construction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Vehicles	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Testing and Start-up	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contingency	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 410	\$ (80)	\$ 330	\$ 2,285	\$ (80)	\$ 2,205

2006 cashflow reduced to reflect completion of certain small projects in 2005. Auburn fire system improvements and Tacoma Link LRV cameras were completed within existing resources.

REGIONAL EXPRESS	\$ 43	\$ 383
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Project: Lynnwood HOV Access/46th Ave W (#111)

Phase	2006 Annual Budget			Lifetime Budget		
	2006 Proposed Project Budget	Budget Transfer	Revised Project Budget	2006 Proposed Project Budget	Budget Transfer	Revised Project Budget
Agency Administration	\$ -	\$ 6	\$ 6	\$ 1,433	\$ 18	\$ 1,451
Preliminary Engr / Environmental Documentation	-	-	-	3,271	(2)	3,269
Final Design	-	-	-	1,686	-	1,686
Row Acquisition and Permits	-	-	-	2,918	(10)	2,908
Construction	182	158	340	16,428	424	16,852
Contingency	-	-	-	161	(86)	75
Total	\$ 182	\$ 164	\$ 346	\$ 25,897	\$ 344	\$ 26,241

Phase level reconciliation to reflect actual costs; construction phase increased to reflect more accurate estimate at completion. Increase to construction phase proposed from combination of project and program reserve.

Attachment B-2

Amendment # 10

Proposed Amendments to the 2006 Sound Transit Budget (\$000)

Reallocation of project dollars between phases, and/or years, and to amend the projects' lifetime budgets

Project: Bellevue HOV Access (#145)

Phase	2006 Annual Budget			Lifetime Budget		
	2006 Proposed Project Budget	Budget Transfer	Revised Project Budget	2006 Proposed Project Budget	Budget Transfer	Revised Project Budget
Agency Administration		\$ 22	\$ 22	\$ 4,321	\$ -	\$ 4,321
Preliminary Engr / Environmental Documentation		-	-	1,409	-	1,409
Final Design		-	-	4,039	-	4,039
Row Acquisition and Permits		-	-	8,503	(0)	8,503
Construction		25	25	55,503	(436)	55,067
Contingency	-	-	-	173	0	173
Total	\$ -	\$ 47	\$ 47	\$ 73,949	\$ (436)	\$ 73,513

This project has realized savings in the amount of \$436K which are proposed for transfer to East King County Reserves. Reconciliation of phase level spending for 2006 adjustment to match actuals.

Project: Lynnwood Transit Center/46th Ave W (#311)

Phase	2006 Annual Budget			Lifetime Budget		
	2006 Proposed Project Budget	Budget Transfer	Revised Project Budget	2006 Proposed Project Budget	Budget Transfer	Revised Project Budget
Agency Administration			\$ -	\$ 1,842	\$ (56)	\$ 1,786
Preliminary Engr / Environmental Documentation			-	1,751	(0)	1,751
Final Design			-	2,457	-	2,457
Row Acquisition and Permits			-	11,543	1	11,544
Construction			-	13,658	(75)	13,583
Contingency	-	-	-	65	(40)	25
Total	\$ -	\$ -	\$ -	\$ 31,316	\$ (170)	\$ 31,146

Phase level adjustment to reconcile budget to actuals. This project has realized savings in the amount of \$170k proposed for transfer to program reserves.

Project: S Everett Freeway Station/112th SE (#319)

Phase	2006 Annual Budget			Lifetime Budget		
	2006 Proposed Project Budget	Budget Transfer	Revised Project Budget	2006 Proposed Project Budget	Budget Transfer	Revised Project Budget
Agency Administration	\$ 98	\$ (8)	\$ 89	\$ 2,058	\$ (20)	\$ 2,038
Preliminary Engr / Environmental Documentation	-	-	-	3,075	-	3,075
Final Design	1,614	-	1,614	3,536	-	3,536
Row Acquisition and Permits	262	(158)	104	385	(230)	155
Construction	-	-	-	28,348	1,320	29,667
Contingency	-	-	-	1,940	(1,454)	485
Total	\$ 1,974	\$ (167)	\$ 1,807	\$ 39,341	\$ (385)	\$ 38,956

Project and phase level adjustment to match ST's agreement with the City of Everett for cost sharing; this results in a project lifetime budget decrease of \$385k proposed for transfer to program reserves.

Attachment B-2

Amendment # 10

Proposed Amendments to the 2006 Sound Transit Budget (\$000)

Reallocation of project dollars between phases, and/or years, and to amend the projects' lifetime budgets

Project: Bellevue Transit Center/NE 6th (#322)

Phase	2006 Annual Budget			Lifetime Budget		
	2006 Proposed Project Budget	Budget Transfer	Revised Project Budget	2006 Proposed Project Budget	Budget Transfer	Revised Project Budget
Agency Administration			\$ -	\$ 963	\$ 21	\$ 984
Preliminary Engr / Environmental Documentation			-	705	-	705
Final Design			-	1,406	0	1,406
Row Acquisition and Permits			-	2,219	-	2,219
Construction			-	10,168	36	10,204
Contingency	-	-	-	-	-	0
Total	\$ -	\$ -	\$ -	\$ 15,461	\$ 57	\$ 15,518

Adjustments in phase level budget costs associated actual costs and proposed to be transferred from program reserves.

Project: Mercer Island TC/Mercer Way (#353)

Phase	2006 Annual Budget			Lifetime Budget		
	2006 Proposed Project Budget	Budget Transfer	Revised Project Budget	2006 Proposed Project Budget	Budget Transfer	Revised Project Budget
Agency Administration			\$ -	\$ 2	\$ (2)	\$ -
Preliminary Engr / Environmental Documentation			-	-		0
Final Design			-	-		0
Row Acquisition and Permits			-	6	(6)	0
Construction			-	-		0
Contingency	-	-	-	-		0
Total	\$ -	\$ -	\$ -	\$ 8	\$ (8)	\$ -

Actual costs are transferred to the Mercer Island P&R/N Mercer Way (34354) project. The recashflow reconciled budget transfers to match the actuals.

Project: Mercer Island P&R/N Mercer Way (#354)

Phase	2006 Annual Budget			Lifetime Budget		
	2006 Proposed Project Budget	Budget Transfer	Revised Project Budget	2006 Proposed Project Budget	Budget Transfer	Revised Project Budget
Agency Administration	\$ 238	\$ (0)	\$ 238	\$ 919	\$ 0	\$ 919
Preliminary Engr / Environmental Documentation	-	-	-	1,509	-	1,509
Final Design	32	-	32	923	-	923
Row Acquisition and Permits	-	-	-	178	8	186
Construction	3,583	-	3,583	9,714	-	9,714
Contingency	-	-	-	1,059	-	1,059
Total	\$ 3,853	\$ (0)	\$ 3,852	\$ 14,302	\$ 8	\$ 14,310

The \$8.2K Lifetime Budget is a transfer from the Mercer Island TC/Mercer Way (#353) project above.

Attachment B-2

Amendment # 10

Proposed Amendments to the 2006 Sound Transit Budget (\$000)

Reallocation of project dollars between phases, and/or years, and to amend the projects' lifetime budgets

Project: Tacoma Dome Station (#356)

Phase	2006 Annual Budget			Lifetime Budget		
	2006 Proposed Project Budget	Budget Transfer	Revised Project Budget	2006 Proposed Project Budget	Budget Transfer	Revised Project Budget
Agency Administration			\$ -	\$ 169	\$ -	\$ 169
Preliminary Engr / Environmental Documentation			-	20	18	38
Final Design			-	-	-	0
Row Acquisition and Permits			-	-	-	0
Construction			-	10,598	-	10,598
Contingency	-	-	-	-	-	0
Total	\$ -	\$ -	\$ -	\$ 10,788	\$ 18	\$ 10,805

This project is in service but has had actual costs posted to the project since service startup. This transfer finalizes the capital close out procedure and reconciles budget to actual costs for the project. The budget from this project were transferred to reserves and moved to the Sounder program reserves in 2005. This action proposes moving the funds back from from the Sounder EKC Program Reserve to the REx EKC Program Reserve and then to the project.

Project: South Hill P&R/94th Ave E (#358)

Phase	2006 Annual Budget			Lifetime Budget		
	2006 Proposed Project Budget	Budget Transfer	Revised Project Budget	2006 Proposed Project Budget	Budget Transfer	Revised Project Budget
Agency Administration			\$ -	\$ 327	\$ (33)	\$ 294
Preliminary Engr / Environmental Documentation			-	553	668	1,221
Final Design			-	14	0	14
Row Acquisition and Permits			-	997	(26)	971
Construction			-	3,121	5	3,125
Contingency			-			0
Total	\$ -	\$ -	\$ -	\$ 5,012	\$ 614	\$ 5,625

This project is in service but has had actual cost since that time. This transfer finalizes the capital close out procedure and reconciles budget to actual costs for the project. The funds from this project were transferred to reserves and moved to the Sounder program reserves in 2005. This action proposes moving the funds back from the Sounder EKC Program Reserve to the REx EKC Program Reserve and then to the project.

Attachment B-2

Amendment # 10

Proposed Amendments to the 2006 Sound Transit Budget (\$000)

Reallocation of project dollars between phases, and/or years, and to amend the projects' lifetime budgets

Project: DuPont Station/Wilmington Drive (#360)

Phase	2006 Annual Budget			Lifetime Budget		
	2006 Proposed Project Budget	Budget Transfer	Revised Project Budget	2006 Proposed Project Budget	Budget Transfer	Revised Project Budget
Agency Administration			\$ -	\$ 236	\$ (0)	\$ 236
Preliminary Engr / Environmental Documentation			-	191	-	191
Final Design			-	5	-	5
Row Acquisition and Permits			-	2,275	(0)	2,275
Construction			-	1,584	(4)	1,580
Contingency			-		-	0
Total	\$ -	\$ -	\$ -	\$ 4,291	\$ (4)	\$ 4,287

An invoice for \$27k was incurred for shelter maintenance in 2005 and were applied to the capital project in phase 50. As the project is closed out and in service the maintenance costs will be transferred to Transportation Services. The remaining \$3,766 will be addressed in final close-out procedures.

Project: Program Reserve - SNO

Phase	2006 Annual Budget			Lifetime Budget		
	2006 Proposed Project Budget	Budget Transfer	Revised Project Budget	2006 Proposed Project Budget	Budget Transfer	Revised Project Budget
Agency Administration			\$ -	\$ -	\$ -	\$ -
Preliminary Engr / Environmental Documentation			-	-	-	0
Final Design			-	-	-	0
Row Acquisition and Permits			-	-	-	0
Construction			-	-	-	0
Contingency			-	2,396	211	2,607
Total	\$ -	\$ -	\$ -	\$ 2,396	\$ 211	\$ 2,607

Savings realized from Lynnwood Transit Center and South Everett Freeway Station projects are being moved to the program reserve.

Project: EKC Program Reserve

Phase	2006 Annual Budget			Lifetime Budget		
	2006 Proposed Project Budget	Budget Transfer	Revised Project Budget	2006 Proposed Project Budget	Budget Transfer	Revised Project Budget
Agency Administration			\$ -	\$ -	\$ -	\$ -
Preliminary Engr / Environmental Documentation			-	-	-	0
Final Design			-	-	-	0
Row Acquisition and Permits			-	-	-	0
Construction			-	-	-	0
Contingency			-	32,827	134	32,962
Total	\$ -	\$ -	\$ -	\$ 32,827	\$ 134	\$ 32,962

Savings realized from the Bellevue HOV Access project is being moved to the program reserve.

Attachment B-2

Amendment # 10

Proposed Amendments to the 2006 Sound Transit Budget (\$000)

Reallocation of project dollars between phases, and/or years, and to amend the projects' lifetime budgets

Souder Commuter Rail	\$ (5)	\$ 259
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Project: Everett-Seattle Track & Signal (100)

Phase	2006 Annual Budget			Lifetime Budget		
	2006 Proposed Project Budget	Budget Transfer	Revised Project Budget	2006 Proposed Project Budget	Budget Transfer	Revised Project Budget
Agency Administration	\$ 1,503	\$ (5)	\$ 1,498	\$ 9,668	\$ 0	\$ 9,668
Preliminary Engr / Environmental Documentation	-	-	-	3,957	-	3,957
Final Design	-	-	-	11	-	11
Row Acquisition and Permits	50,049	-	50,049	258,230	-	258,230
Construction	-	-	-	450	250	700
Vehicles	-	-	-	29,893	0	29,893
Contingency	389	-	389	1,867	-	1,867
Total	\$ 51,941	\$ (5)	\$ 51,936	\$ 304,076	\$ 250	\$ 304,326

\$5K removed from phase 10 due to an accounting reallocation of system wide charges. Lifetime budget for phase 50 increased by \$250K as a result of receiving a Homeland Security Grant.

Project: Tukwila Station (#235)

Phase	2006 Annual Budget			Lifetime Budget		
	2006 Proposed Project Budget	Budget Transfer	Revised Project Budget	2006 Proposed Project Budget	Budget Transfer	Revised Project Budget
Agency Administration			\$ -	\$ 232	\$ 1	\$ 233
Preliminary Engr / Environmental Documentation			-	255	5	260
Final Design			-	494	-	494
Row Acquisition and Permits			-	245	(75)	170
Construction			-	2,006	74	2,080
Contingency	-	-	-	10	-	10
Total	\$ -	\$ -	\$ -	\$ 3,242	\$ 5	\$ 3,247

Adjustments made to lifetime budget to reconcile to actual costs to close out temporary project costs.

Project: PRC Program Reserve

Phase	2006 Annual Budget			Lifetime Budget		
	2006 Proposed Project Budget	Budget Transfer	Revised Project Budget	2006 Proposed Project Budget	Budget Transfer	Revised Project Budget
Agency Administration	\$ -		\$ -			\$ -
Preliminary Engr / Environmental Documentation	-		-			-
Final Design	-		-			-
Row Acquisition and Permits	-		-			-
Construction	-		-			-
Contingency	-	-	-	2,674	4	2,678
Total	\$ -	\$ -	\$ -	\$ 2,674	\$ 4	\$ 2,678

The Sounder Pierce County reserves were increased in 2005 by a funds transfer from the Regional Express program after estimates for final costs on closed projects were completed. Actual costs to the closed projects exceeded that estimate by \$4k. The reserve funds are being restored to the individual REx projects to cover the final costs and complete project and program close-out.