

SOUND TRANSIT FINANCE COMMITTEE
Summary Minutes
April 3, 2008

Call to Order

The meeting was called to order at 12:35 p.m. by Vice Chair Fred Butler in the Ruth Fisher Boardroom, 401 South Jackson Street, Seattle, Washington.

Roll Call

Chair

(P) Aaron Reardon, Snohomish County Executive

Vice Chair

(P) Fred Butler, Issaquah Deputy Council President

(A) Mary-Alyce Burleigh, Kirkland Councilmember

(P) Richard Conlin, Seattle Council President

(P) Dave Enslow, Sumner Mayor

(P) Claudia Thomas, Lakewood Councilmember

(P) Pete von Reichbauer, King Co. Councilmember

Jason Suzaka, Board Coordinator, announced that a quorum of the committee was present at roll call.

Report of the Chair

Vice Chair Butler announced that Chair Reardon and Boardmember von Reichbauer are unable to attend today's meeting, but have requested to participate by telephone. He explained the Board operating rules allowing members to attend meetings by teleconference. Requests to attend are acted on by motion prior to action taken on the first item of business and require a 2/3 affirmative vote of members who are physically in attendance.

It was moved by Boardmember Thomas, seconded by Boardmember Enslow, and carried by the unanimous vote of all members present that Chair Reardon and Boardmember von Reichbauer be allowed to participate in the meeting via teleconference.

Chief Financial Officer's Report

None.

Items within Finance Committee Authority for Final Action

Minutes of March 20, 2008 Finance Committee Meeting

It was moved by Boardmember Thomas, seconded by Boardmember Enslow, and carried by the unanimous vote of all members present that the March 20, 2008 minutes be approved as presented.

Motion No. M2008-37 – Authorizing the chief executive officer to execute a contract amendment with FLT Consulting, Inc. to provide additional project management services for the Regional Special Needs Transportation Coordination Plan project in the amount of \$10,000, for a new total authorized contract amount not to exceed \$685,386

Accessibility Manager Michael Miller presented the staff report. In response to questions from Boardmember Enslow, Mr. Miller described the bus buddy program and how it benefits its users.

Public Comment

None.

It was moved by Boardmember Enslow, seconded by Boardmember Conlin, and carried by the unanimous vote of all members present that Motion No. M2008-37 be approved as presented.

Motion No. M2008-35 – Authorizing the chief executive officer to execute a three-year contract with two one-year options to extend with Midvale Electric, Inc. to provide switch and signal maintenance and inspection services for right of way system equipment used by Sounder Commuter Rail for a total authorized contract amount not to exceed \$841,709

Sounder Operations Manager Martin Young presented the staff report. In response to questions from Boardmember Thomas, Mr. Young described the scope of work that Midvale Electric would be performing under this contract.

In response to questions from Boardmember Enslow, Mr. Young discussed the advantages of outsourcing these services versus hiring an in-house staff. In addition to the information contained in the memo accompanying the staff report (on file with the Board Administrator), he also talked about the additional staffing that the vendor would be able to provide for these services.

Public Comment

None.

It was moved by Boardmember Enslow, seconded by Boardmember Conlin, and carried by the unanimous vote of all members present that Motion No. M2008-35 be approved as presented.

Resolution No. R2008-06 – Amending the Adopted 2008 Budget to: 1) revise the Everett-Seattle Track and Signal Project lifetime budget from \$303,325,836 to \$300,369,036; 2) revise the Snohomish County Program Reserve Project lifetime budget from \$2,237,910 to \$12,448; and 3) revise the Everett Station lifetime budget from \$28,774,391 to \$33,956,653

Motion No. M2008-33 – Authorizing the chief executive officer to execute a contract amendment with KBA, Inc. to provide construction management services for the Everett Station Phase 2 Project in the amount of \$211,290 with a 10% contingency of \$21,129 totaling \$232,419, for a new total authorized contract amount not to exceed \$1,803,556, contingent upon Board approval of Resolution No. R2008-06

Motion No. M2008-34 – Authorizing the chief executive officer to execute a contract amendment with Zimmer Gunsul Frasca Partnership to provide design services for the Everett Station Project Phase 2 Project in the amount of \$22,938 with a 10% contingency of \$2,294 totaling \$25,232, for a new total authorized contract amount not to exceed \$1,943,437, contingent upon Board approval of Resolution No. R2008-06.

Motion No. M2008-32 – Authorizing the chief executive officer to execute a contract with Wilder Construction Company to construct the Everett Station Phase 2 Project in the amount of \$12,320,000 plus a 10% contingency of \$1,232,000 for a total authorized contract amount not to exceed \$13,552,000

Capital Projects Rail Program Manager Eric Beckman and Project Manager Val Batey presented the staff report for Resolution No. R2008-06, and Motion Nos. M2008-32, 33, and 34.

Mr. Beckman answered questions from Boardmember Conlin regarding the risk for other remaining projects in the Snohomish County subarea and where potential funding may be found if a budget shortfall is realized. Ms. Earl explained how the program reserve is debited and credited as projects are designed, built, and completed.

Boardmember Conlin expressed his concerns with the bid results coming in higher than the engineer's estimates. It was suggested by the committee that a future discussion on estimating and bidding of projects would be appropriate.

Ms. Earl stated that she, Mr. Beckman, and Capital Projects Director Jim Edwards recently met with Sound Transit boardmembers from Snohomish County to discuss the Everett Station project and other projects in the subarea. She advised that Chair Reardon is satisfied with the additional information that was provided to him and that the project should move forward.

In response to questions from Boardmember Thomas, Ms. Earl discussed the current bid climate and its effects on projects around the region. She noted that many of the smaller projects are receiving few bids because of their competition with larger ones.

In response to questions from Boardmember Conlin, Mr. Beckman discussed the project budget and how the contract contingencies were calculated.

It was moved by Boardmember Thomas, seconded by Boardmember Enslow, and carried by the unanimous vote of all members present that Resolution No. R2008-06 be forwarded to the Board with a do-pass recommendation.

Motion No. M2008-33 Public Comment

None.

It was moved by Boardmember Conlin, seconded by Boardmember Enslow, and carried by the unanimous vote of all members present that Motion No. M2008-33 be approved as presented.

Motion No. M2008-34 Public Comment

None.

It was moved by Boardmember Enslow, seconded by Boardmember Conlin, and carried by the unanimous vote of all members present that Motion No. M2008-34 be approved as presented.


It was moved by Boardmember Thomas, seconded by Boardmember Conlin, and carried by the unanimous vote of all members present that Motion No. M2008-32 be forwarded to the Board with a do-pass recommendation.

Next Meeting:

Thursday, April 17, 2008, 12:00 p.m. to 2:00 p.m., Ruth Fisher Boardroom, 401 South Jackson Street, Seattle WA.

Adjourn

There was no other business; the meeting was adjourned at 1:27 p.m.



Fred Butler
Finance Committee Vice-Chair

ATTEST:



Jason Suzaka
Board Coordinator