

SOUND TRANSIT FINANCE COMMITTEE
Summary Minutes
May 1, 2008

Call to Order

The meeting was called to order at 12:01 p.m. by Chair Aaron Reardon in the Ruth Fisher Boardroom, 401 South Jackson Street, Seattle, Washington.

Roll Call

Chair

(P) Aaron Reardon, Snohomish County Executive

Vice Chair

(P) Fred Butler, Issaquah Deputy Council President

(P) Mary-Alyce Burleigh, Kirkland Councilmember

(P) Richard Conlin, Seattle Council President

(P) Dave Enslow, Sumner Mayor

(P) Claudia Thomas, Lakewood Councilmember

(P) Pete von Reichbauer, King Co. Councilmember

Jason Suzaka, Board Coordinator, announced that a quorum of the committee was present at roll call.

Report of the Chair

None.

Chief Financial Officer's Report

Chief Financial Officer Brian McCartan advised that due to conflicts in scheduling an additional Audit and Reporting Subcommittee meeting, staff is proposing a meeting on June 5 between the independent auditing team and Audit and Reporting Subcommittee Chair Butler to review the results of completed audits for preliminary concurrence. The results would then be reported to the Finance Committee at its June 19, 2008 meeting.

Boardmember Burleigh announced that she will be attending the Association of Washington Cities meeting in Yakima on June 19.

Items within Finance Committee Authority for Final Action

Minutes of April 17, 2008 Finance Committee Meeting

It was moved by Boardmember Thomas, seconded by Boardmember Burleigh, and carried by the unanimous vote of all members present that the April 17, 2008 minutes be approved as presented.

Motion No. M2008-50 – Authorizing the chief executive officer to declare 27 Sound Transit Express buses as surplus and offer them for sale to the public

Sound Transit Express Bus Operations Manager John May presented the staff report.

Public Comment

None.

It was moved by Vice Chair Butler, seconded by Boardmember Burleigh, and carried by the unanimous vote of all members present that Motion No. M2008-50 be approved as presented.

(Boardmembers Enslow and von Reichbauer arrived.)

Motion No. M2008-51 – Authorizes the chief executive officer to execute a three-year contract with two one-year options to extend with Pierce Transit to provide interim bus service between Lakewood and Tacoma in the amount of \$877,581, with a 10% contingency of \$87,758, for a total authorized contract amount not to exceed \$965,339

Mr. May presented the staff report. He answered questions from Vice Chair Butler regarding fuel costs, lessons learned from the procurement process, and how Pierce Transit's proposed service rates for this route compare with routes it routinely provides for Sound Transit. Regarding fuel costs, Boardmember Thomas noted that Pierce Transit has futures contracts that allow them to purchase fuel at a lower price than currently available. Chief Executive Officer Joni Earl added that under this contract, Pierce Transit is providing the buses for the interim route.

Boardmember Enslow offered comments in support of the proposed motion.

Public Comment

Paul W. Locke

It was moved by Vice Chair Butler, seconded by Boardmember Thomas, and carried by the unanimous vote of all members present that Motion No. M2008-51 be approved as presented.

Mr. May responded to questions from Boardmember Thomas regarding luggage capacity on bus routes to SeaTac Airport.

Items for Recommendation to the Board

(Boardmember Conlin arrived.)

Motion No. M2008-46 – Ratifying a sole source agreement with Catholic Community Services to provide administrative and management services for the Regional Special Needs Transportation Coordination Plan Volunteer Programs project for a total authorized amount not to exceed \$107,837

Motion No. M2008-47 – Ratifying a sole source agreement with Hopelink to provide administrative and management services for the Regional Special Needs Transportation Coordination Plan Volunteer Programs project for a total authorized amount not to exceed \$163,246

Accessibility Manager Michael Miller presented the staff report. He responded to questions from Vice Chair Butler regarding the sole source nature of the contracts, and responded to questions from Boardmember Enslow regarding project funding and expectations.

It was moved by Vice Chair Butler, seconded by Boardmember Burleigh, and carried by the unanimous vote of all members present that Motion No. M2008-46 be forwarded to the Board with a do-pass recommendation.

It was moved by Boardmember Enslow, seconded by Boardmember Conlin, and carried by the unanimous vote of all members present that Motion No. M2008-47 be forwarded to the Board with a do-pass recommendation.

Motion No. M2008-48 – Authorizes the chief executive officer to execute a sole source contract with Rail Systems, Inc. to provide locomotive automatic engine start/stop system application, equipment and installation services for the Sounder Fleet Program in the amount of \$209,633, with a 10% contingency of \$20,963, for a total authorized contract amount not to exceed \$230,596

Operations and Maintenance Project Manager Weylin Doyle and Sounder Operations Manager Martin Young presented the staff report. They answered questions from Vice Chair Butler and Boardmember Enslow regarding how the system works, and described future plans for providing wayside power to the Sounder trains when they are not in use.

In response to questions from Vice Chair Butler regarding how success will be measured, Mr. Doyle stated that a computer tracking system installed on the Sounder trains has the ability to provide reports to the operator, showing when and how long the engines have been shut down.

It was moved by Vice Chair Butler, seconded by Boardmember Thomas, and carried by the unanimous vote of all members present that Motion No. M2008-48 be forwarded to the Board with a do-pass recommendation.

Motion No. M2008-49 – Authorizing the chief executive officer to execute a contract with Seattle Tunnel And Rail Team, Joint Venture to provide construction management services for the University Link project in the amount of \$61,361,000, with a 8.7% contingency of \$5,343,000, for a total authorized contract amount not to exceed \$66,704,000

University Link Construction Manager Ben Emam and University Link Project Director John Harrison presented the staff report.

Mr. Emam, Ms. Earl, and Link Light Rail Executive Director Ahmad Fazel explained to Boardmember Conlin the procurement process, the contract contingency, potential risks to the budget, and quality control. Mr. Emam added that Link staff will be available to assist with University Link work as they finish work on the Initial Segment.

Mr. Emam answered questions regarding the critical path of the University Link project.

Vice Butler requested that staff summarize lessons learned from the Central Link Initial Segment that are being applied to this construction management services contract for University Link. Mr. Emam explained that one of the lessons learned is that Sound Transit will be hiring one construction management team to oversee all of the construction contracts for University Link, as opposed to one construction management team for each of the construction contracts, as was done for the Initial Segment.

Mr. Emam explained some of the value engineering activities that have taken place on the project and discussed small business participation opportunities.

It was moved by Vice Chair Butler, seconded by Boardmember Thomas, and carried by the unanimous vote of all members present that Motion No. M2008-49 be forwarded to the Board with a do-pass recommendation.

Other Business

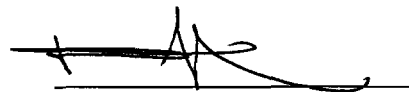
None.

Next Meeting

Thursday, May 15, 2008, 12:00 p.m. to 2:00 p.m., Ruth Fisher Boardroom, 401 South Jackson Street, Seattle WA.

Adjourn

There was no other business; the meeting was adjourned at 1:12 p.m.



Fred Butler
Finance Committee Vice-Chair

ATTEST:



Jason Suzaka
Board Coordinator