

SOUND TRANSIT FINANCE COMMITTEE
Summary Minutes
October 16, 2008

Call to Order

The meeting was called to order at 12:34 p.m. by Vice Chair Fred Butler in the Ruth Fisher Boardroom, 401 South Jackson Street, Seattle, Washington.

Roll Call

Chair

(A) Aaron Reardon, Snohomish County Executive

Vice Chair

(P) Fred Butler, Issaquah Deputy Council President

(P) Mary-Alyce Burleigh, Kirkland Councilmember

(A) Richard Conlin, Seattle Council President

(P) Dave Enslow, Sumner Mayor

(P) Claudia Thomas, Lakewood Councilmember

(A) Pete von Reichbauer, King Co. Councilmember

Jason Suzaka, Board Coordinator, announced that a quorum of the committee was present at roll call.

Report of the Chair

Vice Chair Butler announced that a public hearing was conducted earlier today in the Ruth Fisher Boardroom regarding the Proposed 2009 Budget.

Chief Financial Officer's Report

Chief Financial Officer Brian McCartan provided an update on the Proposed 2009 Budget review process. Staff will be meeting individually with boardmembers to gather comments and potential budget amendments; these amendments are scheduled for presentation at the November 6, 2008 Finance Committee meeting.

Items within Finance Committee Authority for Final Action

Minutes of September 18, 2008 Finance Committee Meeting

It was moved by Boardmember Thomas, seconded by Boardmember Burleigh, and carried by the unanimous vote of all members present that the September 18, 2008 minutes be approved as presented.

Minutes of October 2, 2008 Finance Committee Meeting

It was moved by Boardmember Thomas, seconded by Boardmember Burleigh, and carried by the unanimous vote of all members present that the October 2, 2008 minutes be approved as presented.

Motion No. M2008-100 – Authorizing the chief executive officer to execute a contract amendment with Northwest Publishing Center to provide printing services for the publication of Sound Transit's Get Ready to Ride Guide in the amount of \$119,000 for a new total authorized contract amount not to exceed \$314,000

Creative Services Manager Jim Hammond presented the staff report.

Public Comment

None.

It was moved by Boardmember Burleigh, seconded by Boardmember Enslow, and carried by the unanimous vote of all members present that Motion No. M2008-100 be approved as presented.

Motion No. M2008-101 – Authorizing the chief executive officer to execute a contract with NRC Environmental Services to provide demolition and environmental remediation services at Capitol Hill Station sites within the University Link project in the amount of \$3,495,500, with a contingency of \$875,000, for a total authorized contract amount not to exceed \$4,370,500

Link Construction Manager Ben Emam and University Link Project Director John Harrison presented the staff report.

Mr. Harrison advised that Sound Transit received a bid protest from another bidder, which was denied yesterday. The bidder has five days to file an appeal; the contract will not be awarded until the appeal is resolved.

In response to questions from Vice Chair Butler, Mr. Emam discussed the difference between the bid amount and the amount of the engineer's estimate. He described the process staff went through in determining the cause of the differences, adding that staff tried to account for market volatility in the cost of labor and materials. Mr. Harrison noted that in calculating the estimate, the engineer assumed that the salvage value of the demolished building materials would be zero; however, it is possible that some of the materials could be recycled, reused, and/or sold to other parties.

Public Comment

None.

It was moved by Boardmember Burleigh, seconded by Boardmember Enslow, and carried by the unanimous vote of all members present that Motion No. M2008-101 be approved as presented.

Motion No. M2008-102 – 1) Authorizing the chief executive officer to execute a three-year contract with three one-year options with immixTechnology / Zylab for the purchase of eDiscovery software and related implementation and maintenance services for an electronic discovery and email archiving solution for a total authorized contract amount not to exceed \$669,000; and 2) rescinding Motion No. M2008-64

Legal Counsel Loren Armstrong presented the staff report. Budget Manager Pete Rogness explained how funding for this action will be addressed in the budget.

Public Comment

None.

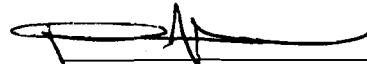
It was moved by Boardmember Burleigh, seconded by Boardmember Enslow, and carried by the unanimous vote of all members present that Motion No. M2008-102 be approved as presented.

Next Meeting:

Thursday, November 6, 2008, 12:00 p.m. to 2:00 p.m., Ruth Fisher Boardroom, 401 South Jackson Street, Seattle WA.

Adjourn

There was no other business; the meeting was adjourned at 1:04 p.m.



Fred Butler
Finance Committee Vice Chair

ATTEST:



Jason Suzaka
Board Coordinator