

MOTION NO. M2011-62

A motion of the Board of the Central Puget Sound Regional Transit Authority authorizing the chief executive officer to enter into a term sheet with the City of Bellevue regarding the East Link Project.

BACKGROUND:

The East Link Project is an expansion of light rail from downtown Seattle to East King County. It serves the regional destinations of downtown Seattle, Mercer Island, Bellevue, Overlake and Redmond. The Board of Directors selected the East Link Project route, profiles, and station locations through adoption of Resolution No. R2011-10. The route through downtown Bellevue is in tunnel, however the ST2 plan provides funding for an at-grade or elevated alternative. Therefore, additional funding sources are required for the tunnel.

In Resolution No. R2011-10, the Board specified that the tunnel route in downtown Bellevue is contingent upon the City of Bellevue entering into a term sheet and a binding umbrella memorandum of understanding with Sound Transit, which provides at the least: (1) a firm funding commitment of \$160 million (2010\$) with mechanisms to share risks and benefits between the parties; (2) support for the Project selected by the Sound Transit Board throughout the City of Bellevue, (3) commitments to develop a cooperative permitting process, (4) use of City right-of-way at no cost to Sound Transit, and (5) joint commitments to manage to the Project scope, schedule, and budget.

MOTION:

It is hereby moved by the Board of the Central Puget Sound Regional Transit Authority that the chief executive officer is authorized to enter into a term sheet with the City of Bellevue.

APPROVED by the Board of the Central Puget Sound Regional Transit Authority at a regular meeting thereof held on July 28, 2011.



Aaron Reardon
Board Chair

ATTEST:



Marcia Walker
Board Administrator