

RESOLUTION NO. R2013-07**Budget Amendment for the Reservation Junction Track and Signal Project**

MEETING:	DATE:	TYPE OF ACTION:	STAFF CONTACT:	PHONE:
Capital Committee Board	3/14/13 3/28/13	Recommend to Board Final Action	Ahmad Fazel, DECM Executive Director Eric Beckman, Project Director	206-398-5389 206-398-5251

PROPOSED ACTION

(1) Amends the Adopted 2013 Lifetime Budget for the Reservation Junction Track and Signal project from \$1,870,000 to \$6,895,729 to provide funds to the project in order to purchase the rail corridor and (2) amends the Adopted 2013 Annual Budget for the Reservation Junction Track and Signal project from \$654,620 to \$5,354,620.

KEY FEATURES SUMMARY

- The proposed budget amendment provides sufficient funding to enable Sound Transit to acquire a 1.3 mile rail corridor owned by the City of Tacoma.
- Ownership of this property will provide continued control for completed and future investments Sound Transit has in this corridor, as well as greater authority when third parties seek permission to use this corridor.
- Funding for the budget amendment comes from a transfer from the Sound Transit-Amtrak Project Funding escrow agreement set up in 2000 for projects that are mutually beneficial to both agencies.
- This action is a follow-up to Resolution No. R2013-01, which in addition to acquiring the real properties, also directed staff to submit a budget amendment for Board consideration within 60 days of acquiring the properties.
- Staff will follow up with a future Board action to request withdrawal of funds from the escrow account.

BACKGROUND

The Reservation Junction Track and Signal project will increase track capacity along the rail corridor between East "D" Street and Reservation Junction in Tacoma. Current plans call for Sound Transit to add Sounder commuter rail trains in Fall 2013 and Fall 2016. Amtrak will operate a total of eight passenger trains in 2017.

In October 2000, Amtrak and Sound Transit entered into a Project Funding Agreement where funds held in escrow could be used for projects that mutually benefit both Amtrak intercity and Sound Transit commuter rail services. One of these projects is the acquisition of railroad right of way between Reservation Junction and Freighthouse Square (located at East "D" Street) in Tacoma.

In January 2013, staff received approval from the Sound Transit Board to acquire fifteen parcels that make up an approximate 1.3 mile rail corridor in the City of Tacoma (Resolution No. R2013-01). The corridor is owned by the City and operated by Tacoma Rail. Ownership of this property will provide continued control for completed and future investments Sound Transit has in this corridor, eliminate additional layers of approval for future operational changes, provide greater authority when third parties seek permission to use this corridor and provide continued control if a party other than Tacoma requests freight rights on the corridor.

FISCAL IMPACT

Project Budget

Phase	2013 Annual Budget			Lifetime Budget		
	Adopted 2013 TIP	2013 Revision	Revised 2013 TIP	Lifetime Budget	Requested Amendment	Revised Lifetime Budget
Agency Administration	124	-	124	353	-	353
Preliminary Engineering	531	-	531	1,517		1,517
Final Design	-	-	-			-
3rd Party	-	-	-			-
Right of Way	-	4,700	4,700		5,026	5,026
Construction	-	-	-			-
Construction Management	-	-	-			-
Vehicles	-	-	-	-	-	-
Contingency	-	-	-	-	-	-
Total Project Budget	\$ 655	\$ 4,700	\$ 5,355	\$ 1,870	\$ 5,026	\$ 6,896

Recognition of the Escrow Funds in the Right of Way Phase the majority in 2013. Total Lifetime increase of \$5,025,729

Notes:

Amounts are expressed in Year of Expenditure \$000s.

Board Approvals = Committed to date + contingency, and includes pending Board actions.

Project budget is on page 51 of 198 of the Proposed 2013 Transit Improvement Plan.

The 2013 TIP amount includes the administrative adjustments made during the TIP adoption process

SMALL BUSINESS PARTICIPATION

Not applicable to this action.

PUBLIC INVOLVEMENT

Not applicable to this action.

TIME CONSTRAINTS

A one month delay would not create a significant impact to the project schedule.

PRIOR BOARD/COMMITTEE ACTIONS

Resolution R2013-01: (1) Authorized the chief executive officer to acquire, dispose, or lease certain real property by negotiated purchase, by condemnation (including settlement of condemnation litigation), or by entering into administrative settlements, and to pay eligible relocation and re-establishment benefits to affected owners and tenants as necessary in order to secure property required for operation, and maintenance of the Sounder line, and (2) required staff to prepare an amendment to the Adopted 2013 Budget to fund the acquisition for Board consideration within 60 days of completion of the acquisition.

ENVIRONMENTAL REVIEW

Jl 3/6/2013

LEGAL REVIEW

JW 3/8/2013

RESOLUTION NO. R2013-07

A RESOLUTION of the Board of the Central Puget Sound Regional Transit Authority 1) amending the Adopted 2013 Lifetime Budget for the Reservation Junction Track and Signal project from \$1,870,000 to \$6,895,729 to provide funds to the project in order to purchase the rail corridor and (2) amending the Adopted 2013 Annual Budget for the Reservation Junction Track and Signal project from \$654,620 to \$5,354,620.

WHEREAS, the Central Puget Sound Regional Transit Authority, commonly known as Sound Transit, was formed under RCW Chapters 81.104 and 81.112 for the Pierce, King, and Snohomish Counties region by action of their respective county councils pursuant to RCW 81.112.030; and

WHEREAS, Sound Transit is authorized to plan, construct, and permanently operate a high-capacity system of transportation infrastructure and services to meet regional public transportation needs in the Central Puget Sound region; and

WHEREAS, in general elections held within the Central Puget Sound Regional Transit Authority district on November 5, 1996 and November 4, 2008, voters approved local funding to implement a regional high-capacity transportation system for the Central Puget Sound region; and

WHEREAS, in October 2000, Amtrak and Sound Transit entered into a Project Funding Agreement where funds held in escrow could be used for projects that mutually benefit both Amtrak intercity and Sound Transit commuter rail services, one of which is the acquisition of railroad right of way between Reservation Junction and Freighthouse Square in Tacoma, Washington.

WHEREAS, per Resolution No. R2013-01, the Board authorized the acquisition of real properties along the rail corridor which have been identified as necessary for the continued operation of Sounder commuter rail service between Seattle and Lakewood; and

WHEREAS, the Adopted 2013 Budget currently contains insufficient funds to acquire these real property interests; and

WHEREAS, the funds contained in the Sound Transit – Amtrak Project Funding Agreement escrow account are sufficient to acquire these real property interests; and

WHEREAS, staff will return seeking Sound Transit Board approval to liquidate the escrow account and disperse the funds to Sound Transit and Amtrak to spend on projects benefitting both parties; and

WHEREAS, a two-thirds affirmative vote of the entire membership of the Sound Transit Board is required to amend the Adopted 2013 Budget.

NOW, THEREFORE, BE IT RESOLVED by the Board of the Central Puget Sound Regional Transit Authority that 1) the Adopted 2013 Lifetime Budget for the Reservation Junction Track and Signal project is amended from \$1,870,000 to \$6,895,729 and 2) the Adopted 2013 Budget for the Reservation Junction Track and Signal project is amended from \$654,620 to \$5,354,620.

ADOPTED by the Board of the Central Puget Sound Regional Transit Authority at a regular meeting thereof held on March 28, 2013.



Pat McCarthy
Board Chair

ATTEST:



Marcia Walker
Board Administrator