

RESOLUTION NO. R2014-20

Budget Amendments to Fund Purchase of the Bonney Lake Park-and-Ride Lot

MEETING:	DATE:	TYPE OF ACTION:	STAFF CONTACT:
Capital Committee	08/14/2014	Recommendation to Board	Ahmad Fazel, DECM Executive Director
Board	08/28/2014	Final Action	Eric Beckman, Deputy Executive Director – Business and Construction Services

PROPOSED ACTION

(1) Amends the Adopted 2014 Lifetime Budget for the D to M Street Track and Signal project by reducing it \$2,810,000 from \$161,071,747 to \$158,261,747, and (2) Amends the Adopted 2014 Annual and Lifetime Budgets for the Sumner Station Improvements project by increasing the Annual Budget by \$2,810,000 from \$1,263,000 to \$4,073,000 and the Lifetime Budget by \$2,810,000 from \$3,662,000 to \$6,472,000 in order to purchase the Bonney Lake Park-and-Ride lot from Pierce Transit.

KEY FEATURES SUMMARY

- This action would fund the purchase of the Bonney Lake Park-and-Ride lot by a transfer of savings from the D to M Street Track and Signal Project. There would be no net change to the agency's lifetime capital budget.
- The D to M Street Track and Signal project is substantially complete and has been in service since October 2012 providing six daily round trips from Lakewood to Seattle.
- The D to M Street Track and Signal project will complete within the baseline budget and is forecasting savings within several phases sufficient to fund the purchase of the Bonney Lake Park-and-Ride lot.
- Reduction of the D to M Street Track and Signal Lifetime Budget will not impact the remaining items of close out work on the project.
- The Bonney Lake Park-and-Ride lot provides supplemental parking for the Sumner Sounder Station.
- By separate action, the Board will consider an action to purchase the property.

BACKGROUND

The D to M Street Track and Signal project was the final project in the Lakeview Corridor to extend Sounder Commuter Rail service to South Tacoma and Lakewood. The rail line was open for service in October 2012 and provides six daily round trips between Lakewood and Seattle. An additional four trips, for a total of ten, serve between Tacoma and Seattle.

The D to M Street Track and Signal project was baselined at \$161M and is trending to complete \$5M to \$8M below that baseline, taking into account several close out items that are still underway including final restoration of a few sites along the corridor.

The Sound Transit Board approved creation of ST Express Route 596 in April 2012. The route replaced Pierce Transit's Route 496 when Pierce Transit's district boundaries changed and the agency could no longer serve Bonney Lake. The route has increased ridership by 25 percent in the last two years.

ST Express Route 596 operates between the Bonney Lake Park-and-Ride and the Sumner Sounder Station. The Bonney Lake Park-and-Ride lot supports ridership services for ST Express

and Sounder by connecting to the Sumner Sounder Station. It provides supplemental parking for the Sumner Station, which is at capacity. The Bonney Lake facility includes 356 commuter parking spaces, public restrooms, a driver comfort station, and a bus loop. The overall parking space utilization rate is 70 percent. Just over half of the spaces, approximately 186, are currently used by Route 596 customers each weekday.

This budget amendment is equal to \$2,810,000 or the negotiated purchase price of the property and the estimated cost for needed repairs, \$123,135. Pierce Transit agreed to credit Sound Transit for the repairs, which lowers the purchase price to \$2,686,865. Sound Transit will be responsible for the repair work. The Pierce Transit Board approved the sale of the property for \$2,686,865 at its Board meeting on July 14, 2014.

FISCAL INFORMATION

This action funds the purchase of the Bonney Lake Park-and-Ride lot for \$2,686,865 and an additional \$123,135 for estimated repairs to meet current Sound Transit facility standards, for a total of \$2,810,000. It increases the 2014 Annual Budget and the 2014 Lifetime Budget for the Sumner Station Improvement project Right of Way and Construction Phases. The increases are funded by transferring available budget from the D to M Street Track and Signal Lifetime Budget to the Sumner Station Improvement Annual and Lifetime Budgets. There is no net increase to the total agency lifetime capital budget.

Overview of Amendments:

D to M Street Track and Signal Project

- Amends the current 2014 Lifetime Budget of \$161,072,000 by decreasing the Construction Phase \$2,810,000 from \$70,273,000 to \$67,463,000, resulting in a revised 2014 Lifetime Budget of \$158,261,000.
- Transfers the \$2,810,000 to the Sumner Station Improvements Project to fund the purchase of the Bonney Lake Park-and-Ride lot.

Sumner Station Improvements Project

- Amends the current 2014 Annual Budget of \$1,263,000 by increasing the Right of Way Phase \$2,687,000, from \$63,000 to \$2,750,000, and by increasing the Construction Phase from \$0 to \$123,000, resulting in a revised 2014 Annual Budget of \$4,073,000.
- Amends the current 2014 Lifetime Budget of \$3,662,000 by increasing the Right of Way Phase \$2,687,000, from \$220,000 to \$2,907,000 and by increasing the Construction Phase from \$0 to \$123,000, resulting in a revised 2014 Lifetime Project Budget of \$6,472,000.
- Funds the increases through a transfer of \$2,810,000 from the D to M Street Track and Signal Project.

BUDGET AMENDMENT

D St - M St Track and Signal Phase	2014 Annual Budget			Lifetime Budget		
	Adopted 2014 Project Budget	Budget Transfer	Revised Project Budget	Adopted 2014 Project Budget	Budget Transfer	Revised Project Budget
Agency Administration	\$ 140	\$ -	\$ 140	\$ 9,606	\$ -	\$ 9,606
Preliminary Engineering	\$ -	\$ -	\$ -	\$ 1,734	\$ -	\$ 1,734
Final Design	\$ 60	\$ -	\$ 60	\$ 18,612	\$ -	\$ 18,612
Right of Way	\$ 142	\$ -	\$ 142	\$ 43,629	\$ -	\$ 43,629
Construction	\$ 669	\$ -	\$ 669	\$ 70,273	\$ (2,810)	\$ 67,463
Construction Services	\$ 10	\$ -	\$ 10	\$ 6,218	\$ -	\$ 6,218
Third Party Agreements	\$ 24	\$ -	\$ 24	\$ 846	\$ -	\$ 846
Vehicles	\$ -	\$ -	\$ -	\$ 8,953	\$ -	\$ 8,953
Testing and Start Up	\$ -	\$ -	\$ -	\$ 1,200	\$ -	\$ 1,200
Total	\$ 1,045	\$ -	\$ 1,045	\$ 161,072	\$ (2,810)	\$ 158,261

Notes:
 Amounts are expressed in Year of Expenditure \$000.
 The D St-M St Track and Signal project budget is located on page 56 of 198 of the 2014 Transit Improvement Plan (TIP).

BUDGET AMENDMENT

Sumner Station Improvements Phase	2014 Annual Budget			Lifetime Budget		
	Amended 2014 Project Budget	Budget Transfer	Revised Project Budget	Amended 2014 Project Budget	Budget Transfer	Revised Project Budget
Agency Administration	\$ 243	\$ -	\$ 243	\$ 757	\$ -	\$ 757
Preliminary Engineering	\$ 957	\$ -	\$ 957	\$ 2,685	\$ -	\$ 2,685
Final Design	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Right of Way	\$ 63	\$ 2,687	\$ 2,750	\$ 220	\$ 2,687	\$ 2,907
Construction	\$ -	\$ 123	\$ 123	\$ -	\$ 123	\$ 123
Construction Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Third Party Agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Vehicles	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contingency	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 1,263	\$ 2,810	\$ 4,073	\$ 3,662	\$ 2,810	\$ 6,472

Notes:
 Amounts are expressed in Year of Expenditure \$000.
 The Sumner Station Improvements project budget is located on page 49 of 198 of the 2014 Transit Improvement Plan (TIP).

SMALL BUSINESS/DBE PARTICIPATION AND APPRENTICESHIP UTILIZATION

Not applicable to this action.

PUBLIC INVOLVEMENT

Not applicable to this action.

TIME CONSTRAINTS

A one-month delay would not significantly impact this project.

PRIOR BOARD/COMMITTEE ACTIONS

Not applicable to this action.

ENVIRONMENTAL REVIEW

Jl 4/14/2014

LEGAL REVIEW

JB 8/13/2014

RESOLUTION NO. R2014-20

A RESOLUTION of the Board of the Central Puget Sound Regional Transit Authority (1) amending the Adopted 2014 Lifetime Budget for the D to M Street Track and Signal project by reducing it \$2,810,000 from \$161,071,747 to \$158,261,747, and (2) amending the Adopted 2014 Annual and Lifetime Budgets for the Sumner Station Improvements project by increasing the Annual Budget by \$2,810,000 from \$1,263,000 to \$4,073,000 and the Lifetime Budget by \$2,810,000 from \$3,662,000 to \$6,472,000 in order to purchase the Bonney Lake Park-and-Ride lot from Pierce Transit.

WHEREAS, the Central Puget Sound Regional Transit Authority, commonly known as Sound Transit, was formed under RCW Chapters 81.104 and 81.112 for the Pierce, King, and Snohomish Counties region by action of their respective county councils pursuant to RCW 81.112.030; and

WHEREAS, Sound Transit is authorized to plan, construct, and permanently operate a high-capacity system of transportation infrastructure and services to meet regional public transportation needs in the Central Puget Sound region; and

WHEREAS, in general elections held within the Central Puget Sound Regional Transit Authority district on November 5, 1996 and November 4, 2008, voters approved local funding to implement a regional high-capacity transportation system for the Central Puget Sound region; and

WHEREAS, The D to M Street Track and Signal project is substantially complete and is forecasting savings within several phases sufficient to fund the Bonney Lake Park-and-Ride project; and

WHEREAS, Sound Transit operates ST Express bus service which serves the Bonney Lake Park-and-Ride and transports patrons to the Sumner Sounder Station and the owner, Pierce Transit has discontinued service to and plans to sell the park and ride lot ; and

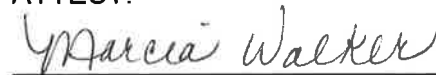
WHEREAS, Sound Transit has determined that continued operation of and service to the Bonney Lake Park-and Ride lot is an essential supporting service for Sound Transit's commuter rail patrons.

NOW, THEREFORE, BE IT RESOLVED by the Board of the Central Puget Sound Regional Transit Authority that (1) the Adopted 2014 Lifetime Budget for the D to M Street Track and Signal project is reduced by \$2,810,000 from \$161,071,747 to \$158,261,747, and (2) the Adopted 2014 Annual and Lifetime Budgets for the Sumner Station Improvements project is amended by increasing the Annual Budget by \$2,810,000 from \$1,263,000 to \$4,073,000 and the Lifetime Budget by \$2,810,000 from \$3,662,000 to \$6,472,000 in order to purchase the Bonney Lake Park-and-Ride lot from Pierce Transit.

ADOPTED by the Board of the Central Puget Sound Regional Transit Authority at a regular meeting thereof held on August 28, 2014.


Dow Constantine
Board Chair

ATTEST:



Marcia Walker
Board Administrator