

MOTION NO. M2015-112

A motion of the Operations and Administration Committee of the Central Puget Sound Regional Transit Authority forwarding the Operating Budgets of the Proposed 2016 Budget, including the transit modal budgets, debt service, cash donations to other governments, contributions to reserves, and any amendments approved by the Committee, to the Board of Directors for consideration.

BACKGROUND:


Sound Transit is developing and operating regional transit infrastructure through two major voter-approved programs: Sound Move, approved in 1996, and Sound Transit 2 (ST2), approved in 2008. The Operating Budgets in the Proposed 2016 Budget are \$359.8 million which includes Transit Modal Budgets of \$264.3 million. The Proposed 2016 Budget also includes \$121.8 for Debt Service, a cash donation to Other Governments of \$5.0 million and \$68.6 million in contributions to reserves. The Transit modal budgets, which include the cost of operations and maintenance to deliver service to over 41.5 million projected riders in 2016 include:

2016 Transit Mode (in thousands)	
Tacoma Link Light Rail	\$ 5,068
Link Light Rail	87,596
Souder	45,764
ST Express	125,823
Total	\$264,252

MOTION:


It is hereby moved by the Operations and Administration Committee of the Central Puget Sound Regional Transit Authority that the Operating Budgets of the Proposed 2016 Budget, including the transit modal budgets, debt service, and cash donations to other governments, contributions to reserves, and any amendments approved by the Committee, are forwarded to the Board of Directors for consideration.

APPROVED by the Operations and Administration Committee of the Central Puget Sound Regional Transit Authority at a regular meeting thereof held on December 3, 2015.



Paul Roberts
Operations and Administration
Committee Chair

ATTEST:



Kathryn Flores
Board Administrator