

RESOLUTION NO. R2015-36
Proposed 2016 Budget

MEETING:	DATE:	TYPE OF ACTION:	STAFF CONTACT:
Board	12/17/15	Final Action	Brian McCartan, Executive Director Finance & Information Technology Pete Rogness, Director, Budget and Financial Planning

PROPOSED ACTION

Adopts an annual budget for the period from January 1 through December 31, 2016, and adopts the 2016 Transit Improvement Plan.

KEY FEATURES SUMMARY

- The Proposed 2016 Budget requests funding authorization of \$1.2 billion. This request is comprised of \$359.8 million for Operating budgets of which \$264.3 million will be charged to transit modes, \$802.9 million for Projects, and \$126.8 million for Other budgets (including debt service).
- The Proposed 2016 Transit Improvement Plan (TIP) totals \$15 billion and provides a long-term forecast of project and transit mode costs, plus reserves set aside for potential future expenditures. It contains \$12.9 billion in project lifetime budgets that have been approved by the Board in accordance with the Phase Gate process, and six-years of forecasted costs for Transit Operating Costs consistent with the Service Implementation Plan.
- The Proposed 2016 Budget would be funded by an estimated \$997.9 million in revenue and \$645.6 million in projected unrestricted cash balances available at the end of 2015.
- The Proposed 2016 Budget and Proposed 2016 TIP are fully affordable within the agency's existing revenue projections and financial policies.

BACKGROUND

The Sound Transit Board adopts the Sound Transit's annual budget and the transit improvement plan, which contains the agency's budget for revenue and financing, administrative expenses, transit operations, and capital and other projects. Sound Transit's annual budget and TIP are organized by three primary program areas: Operating (including transit modes), Projects, and Other. Sound Transit's annual budget and fiscal year runs from January 1st to December 31st.

The Sound Transit Board adopts a Transit Improvement Plan (TIP) that provides projected capital and operating expenditures for the construction and operation of the Sound Transit regional high-capacity transit system. The TIP contains information on scope, budget, and risk as well as changes in lifetime budget and schedule for all active phases of both capital and operating programs. Also included in the TIP for reference are summary-level six-year forecasts for Transit Mode expenses that reflect the forecasted cost of the detailed service plans contained in the annual Service Implementation Plan.

The resolution approves the following expenditures for 2016:

Operating Budgets - \$359.8 million includes:

- \$264.3 million for transit modes made up of \$5.1 million for Tacoma Link, \$87.6 million for

Link Light Rail, \$45.8 million for Sounder Commuter Rail and \$125.8 million for ST Express. The resolution authorizes expenditures at the modal level to exceed these levels by up to 2% so long as the total modal operating budget of \$264.3 million is not exceeded.

- \$95.5 million for administrative project support costs is distributed and recognized in Project Budgets.

Project Budgets - \$802.9 million for the delivery of projects:

System Expansion Projects - \$715.0 million which includes:

- \$133.2 million for Sounder
- \$480.3 million for Link
- \$83.1 million for Regional Express
- \$18.5 million for Other

Enhancement Projects - \$17.2 million

Rehabilitation and Replacement Projects - \$10.5 million

Administrative Projects - \$60.1 million

Other Budgets - \$126.8 million which includes:

- Debt Service - \$121.8 million
- Donations to Other Governments - \$5 million

The resolution also provides for the agency to reserve funds for the following purposes:

- \$5.6 million for the Insurance Systemwide Reserve
- \$60.0 million for an operating reserve equal to two months of operating expenses
- \$3.0 million for the Emergency/Loss Reserve

The resolution also includes estimated revenues of:

- \$708.4 million from Retail Sales and Use Tax
- \$83.6 million from Motor Vehicle Excise and Rental Car Taxes
- \$105.0 million from federal grants
- \$6.7 million from State and Local contributions
- \$72.0 million from farebox revenues
- \$10.3 million in interest earnings
- \$12.0 million in miscellaneous revenues

The resolution also authorizes:

- Amendments and cashflow changes approved by the Capital and Operations and Administration Committees and those adopted by the Board as part of this action. Approved amendments are shown in Attachment C.
- The authority to perform capital project phase changes, including shifting of budget authority between 2015 and 2016 for projects to reflect actual expenditure levels in 2015, provided such changes are authorized by the CEO and do not change the project's total lifetime project budget.
- Approval of changes to the lifetime budget for nine projects and the establishment of

seven projects with a lifetime budget increase of \$26 million which are included in the proposed TIP, or as amended by the board.

For 2016 budget management, staff will continue providing quarterly briefings to the Audit and Reporting Committee on budget and TIP progress to date.

FISCAL INFORMATION

The Proposed 2016 Budget and Proposed 2016 Transit Improvement Plan are fully affordable within the agency's existing revenue projections and financial policies.

Sound Transit's Proposed 2016 Budget requests funding authorization totaling \$1,193,950,600 in operating expenditures and capital outlays. The agency's expenses and outlays will be funded by an estimated \$997,870,903 in revenue and other financing sources (on an accrual basis) and by a projected positive cash position in January 2016 of \$645,600,000.

SMALL BUSINESS PARTICIPATION

Not applicable to this action.

EQUAL EMPLOYMENT WORKFORCE PROFILE

Not applicable to this action.

PUBLIC INVOLVEMENT

The Sound Transit Board reviewed the Proposed 2016 Budget and Proposed 2016 Transit Improvement Plan at public meetings that took place in September, October, and November. On October 22, 2015, a public hearing was held in order to provide an opportunity for testimony from interested members of the public.

TIME CONSTRAINTS

A one-month delay would postpone adoption of the Proposed 2016 Budget into the 2016 fiscal year.

PRIOR BOARD/COMMITTEE ACTIONS

Resolution No. R72-1: Rescinded Resolution 72 and amended the financial policies to include a strategic property acquisition program as an enumerated purpose of the Regional Fund.

Resolution No. R2002-08: Adopted revised budget policies and superseded Resolution No. 98-4.

ENVIRONMENTAL REVIEW

JI 12/7/2015

LEGAL REVIEW

JW 12/15/2015



RESOLUTION NO. R2015-36

A RESOLUTION of the Board of the Central Puget Sound Regional Transit Authority adopting an annual budget for the period from January 1 through December 31, 2016, and adopting the 2016 Transit Improvement Plan.

WHEREAS, the Central Puget Sound Regional Transit Authority, hereinafter referred to as Sound Transit, has been created for the Pierce, King, and Snohomish Counties region by action of their respective county councils pursuant to RCW 81.112.030; and

WHEREAS, Sound Transit is authorized to plan, construct, and operate a high-capacity system of transportation infrastructure and services to meet regional public transportation needs in the central Puget Sound region; and

WHEREAS, in general elections held within the Sound Transit District on November 5, 1996, and November 4, 2008, voters approved local funding to implement a regional high-capacity transportation system for the central Puget Sound region; and

WHEREAS, Sound Transit is successfully building and operating the first and second phases of the regional transit system plan that were approved by voters in 1996 and 2008; and

WHEREAS, Sound Transit is meeting a high standard of public accountability through effective monthly progress reports and quarterly financial reporting; and

WHEREAS, the Sound Transit Board adopted financial policies to govern the financing and implementation of the regional transit system and to specify budgetary guidelines for providing subarea equity in accomplishing the same; and

WHEREAS, the chief executive officer submitted a Proposed 2016 Budget and Proposed 2016 Transit Improvement Plan (TIP) for Board consideration; and

WHEREAS, the Proposed 2016 Budget and Proposed 2016 TIP are consistent with and affordable under Sound Transit Financial Policies as adopted by Resolution No. R2008-10 and complies with the Budget Policies as adopted by Resolution No. R2002-08; and

WHEREAS, in 2010 the Sound Transit Board designated the Capital Committee and the Operations and Administration Committee as permanent committees with specific responsibilities, including reviewing proposed annual budgets and lifetime project budgets included in the TIP and providing recommendations to the Board; and

WHEREAS a public hearing was held on October 22, 2015, to take public testimony on the Proposed 2016 Budget and Proposed 2016 TIP; and

WHEREAS, at its December 3, 2015, meeting, the Operations and Administration Committee adopted Motion No. M2015-112 recommending the Proposed 2016 Operating budgets (including the transit modal budgets, debt service, cash donations to other governments, and contributions to reserves) and amendments approved by the Committee to the Board; and

WHEREAS, at its December 10, 2015, meeting, the Capital Committee adopted Motion No. M2015-121 recommending the Proposed 2016 Project annual and lifetime budgets and amendments approved by the Committee to the Board; and

WHEREAS, a two-thirds affirmative vote of the entire membership of the Sound Transit Board is required to adopt the Proposed 2016 Budget and Proposed 2016 TIP with amendments.

NOW, THEREFORE, BE IT RESOLVED by the Board of the Central Puget Sound Regional Transit Authority that:

(1) Section 1a – Debt Service. Sound Transit is authorized to incur \$91,412,463 in fixed and variable rate interest and fees on debt and \$30,430,000 in principal repayments for a total of \$121,842,463 for debt service on outstanding bonds, or such amounts as are contained in amendments to the Proposed 2016 Budget as adopted by the Board.

Section 1b – Operating Budgets. Sound Transit is authorized to incur \$359,768,619 in operating expenses, including transit mode budgets, and \$5,000,000 in cash donations to other governments.

Section 1c – Transit Modes. Sound Transit is authorized to incur \$264,251,768 of the total operating budget to operate its transit modes to include: \$125,823,029 for ST Express bus expenses; \$5,068,135 for Tacoma Link light rail expenses; \$87,596,429 for Link light rail expenses; \$45,764,175 for Sounder commuter rail expenses; or such amounts as are contained in amendments to the Proposed 2016 Budget as adopted by the Board. Expenditures against individual Transit Mode budgets for Sounder, Link, ST Express, and Tacoma Link may exceed the levels contained in the Adopted 2016 Budget for that mode by up to 2% provided the Transit Mode expenses for the total of the four transit modes do not exceed the total Board-approved budget amount of \$264,251,768, or such amount as is contained in amendments to the Proposed 2016 Budget as adopted by the Board. If expenditures for a mode are forecasted to exceed the modal budget by more than 2%, the CEO will seek Board adoption of a budget amendment.

Section 1d – Project Budgets. Sound Transit is authorized to incur a total of \$802,856,369 for project outlays, comprised of budgets for the following project types: System Expansion – Link \$480,292,150, System Expansion – Sounder \$133,167,962, System Expansion – Regional Express \$83,128,371 and System Expansion – Other \$18,455,219; Enhancement projects \$17,192,225; Rehabilitation and Replacement projects \$10,546,755; and Administrative projects \$60,073,687; or such amounts as are contained in amendments to the Proposed 2016 Budget as adopted by the Board.

Section 1e – Reserves. Sound Transit is authorized to place in reserve the following amounts; \$3,000,000 for Emergency/Loss; \$5,625,000 for Insurance Systemwide, and \$59,961,436 for Operations and Maintenance.

Section 1f – Revenues. The Proposed 2016 Budget projects the collection of \$997,870,903 in total revenues including Sales and Use Tax - \$708,393,610 and Motor Vehicle Excise Tax and Rental Car Tax - \$83,568,806, federal grants - \$104,988,257, state and local contributions - \$6,666,000, farebox collections - \$72,045,761, interest earnings - \$10,250,428 and miscellaneous revenues \$11,958,042 or such amounts as are contained in amendments to the Proposed 2016 Budget as adopted by the Board.

Section 1g – ORCA. The chief executive officer is authorized to incur \$2,812,040 for the regionally shared operation and maintenance costs under the Interlocal Agreement (ILA) for the ORCA fare collection system.

Section 2. The Proposed 2016 TIP includes project lifetime budget changes not previously adopted by the Board in the amount of \$26,046,060, including \$8,130,537 for existing projects and \$7,915,523 for new projects. The specific projects impacted are referenced in Attachment D – Changes to Lifetime Budgets in the TIP.

Section 3. The budget for the period January 1, 2016 to December 31, 2016 as set forth in Attachment A (Proposed 2016 Budget) and Attachment B (Proposed 2016 TIP) and the approved amendments and cash flow changes to the Proposed 2016 Budget and Proposed 2016 TIP in Attachment C together constitute the Adopted 2016 Budget and Adopted 2016 TIP as adopted by this Resolution.

Section 4. The Adopted 2016 Budget and Adopted 2016 TIP are not an exclusive authorization of expenses or capital outlays, except as specified in Section 1a – Debt Service and Section 1g – ORCA. Authorization of expenditures must comply with Resolution No. 78-2, Sound Transit's Procurement and Delegation of Authority Policy.

Section 5. The chief executive officer is authorized to conform and reformat the budget and TIP documents as necessary to uniformly present the information, to revise the Adopted 2016 Budget and Adopted 2016 TIP to correct nonmaterial errors, and to update the Subarea Allocations Appendix, to be consistent with Board actions.

Section 6. The chief executive officer is authorized to amend the Adopted 2016 Budget and Adopted 2016 TIP to allow for transfers between capital budgets and operating budgets with no net change in overall budgetary level, in order to comply with Generally Accepted Accounting Principles and Governmental Accounting Standards Board pronouncements. Staff will report any such changes to the Board on a quarterly basis.

Section 7. The chief executive officer is authorized to amend the fiscal year budget reflected in the published Adopted 2016 Budget and Adopted 2016 TIP to reflect actual expenditures for 2015, project phase changes for 2016, including shifting of budget authority between 2015 and 2016 for projects, provided the adopted total lifetime budget is not changed.

Section 8. The chief executive officer is directed to submit the Adopted 2016 Budget and the Adopted 2016 TIP to the Sound Transit Board Chair to ensure any amendments are accurately reflected.

Section 9. The chief executive officer is directed to provide the Board with regular budget reports and such information as may be necessary to compare actual financial performance with the Adopted 2016 Budget and Adopted 2016 TIP and to ensure conformance with the Financial Policies.

Section 10. The Board further authorizes the chief executive officer to take any actions necessary to implement the policies and determinations of the Board pursuant to this Resolution.

ADOPTED by no less than a two-thirds affirmative vote of the entire membership of the Sound Transit Board at a regular meeting thereof held on December 17, 2015.

ATTEST:



Kathryn Flores
Board Administrator



Dow Constantine
Board Chair



Resolution No. R2015-36
Attachment C – Approved Amendments

Amendments approved by the Operations and Administration Committee on December 3, 2015

O-1 Operating Budget – Medical benefit increase

Total Amendment: \$1,159,660

Funding Source: New Appropriation

Description: Increase budget for medical/vision premiums and health reimbursement accounts.

Justification: The proposed budget for medical premiums and health reimbursement is based on an estimate developed in July when the proposed budget was produced. Negotiations of rates for 2016 concluded in October, after the budget had been published. Based on rates negotiated with the insurance providers, premiums will be approximately 14.7 percent and deductibles approximately 16.7 percent higher than 2015. The amendment reflects an increase in medical rates, deductibles, and staffing level for the agency.

Budget / Schedule Risk: Low/Low

O-2 Operating Budget – Reduction of anticipated rail insurance premiums

Total Amendment: (\$662,658)

Funding Source: n/a

Description: Recognition of final negotiated insurance premium costs for Light rail and commuter rail property and liability insurance.

Justification: The proposed budget for insurance premiums is based on an estimate developed in July when the proposed budget was being developed. Risk Management was able to secure lower premium rates than originally budgeted resulting in the \$662,658 reduction in budget needed for 2016.

Budget / Schedule Risk: Low/Low

O-3 Operating Budget – Increased capital project support

Total Amendment: \$320,500

Funding Source: Project Budget

Description: Increases the Departmental budget to add two (2) new positions to the DECM Department Budget, one Principal Construction Manager and one Deputy Project Director to support the Lynnwood Link Extension project delivery. Additionally, two existing DECM positions are reclassified to provide project support.

Justification: As we gear up for the start of Lynnwood Link Extension final design, and eventual construction, staff has been developing a staffing plan that ensures the agency has the necessary technical capacity for project delivery. To address the complex nature of the work in this corridor, it has become clear the need to add a Deputy Director who can focus on technical and specialized areas that require considerable attention and a Principal Construction Manager who can participate early in the GC/CM process as final design gets underway.

Budget / Schedule Risk: Low/Low

O-4 Operating Budget – Additional Office Space for Capital Project Consultant Teams

Total Amendment: \$990,000

Funding Source: Project Budgets

Description: This amendment reflects lease cost and IT hardware, software and support for new office space for up to 200 co-located design consultants supporting several light rail projects entering final design.

Justification: The agency has found that having design consultants co-located with staff to be more efficient than having consultants located at their home office. Existing Sound Transit administrative office space is almost fully occupied. Additional consultants for projects entering final design, such as the Lynnwood Link Extension, the Link OMSF, and the Tacoma Link Expansion project will require adding space in close proximity to the ST campus in the International District.

Budget / Schedule Risk: Low/Low

O-5 Operating Budget – Operations Department; Sounder Operational Cost Increase

Total Amendment: \$327,858

Funding Source: New Appropriation

Description: This amendment reflects the added cost for Sounder Commuter Rail service due to Amendment 4 to the BNSF-South Memorandum of Understanding, which the Board will consider in November.

Justification: The adoption of Amendment 4 to the BNSF-South Memorandum of Understanding includes increased costs as a result of the introduction of positive train control into operating parameters and increased operational and administrative support associated with the expansion of commuter rail service to Lakewood. The increase in on-going operational costs associated with the service extension to Lakewood and BNSF's operational and administrative support on ST's ROW are accounted for in the overhead rate BNSF charges as a percent of direct crew labor. This amendment was negotiated with BNSF through the fall and was not completed in time to include in the proposed budget document.

Budget / Schedule Risk: N/A.

O-6 Operating Budget – Operations Department; Sounder Operational Cost Increase

Total Amendment: \$350,110

Funding Source: New Appropriation

Description: This amendment reflects the added cost for Sounder Commuter Rail service for maintenance of the commuter rail fleet performed by Amtrak.

Justification: The proposed budget for fleet maintenance is based on an estimate developed in July when the proposed budget was being developed. Since that time, Amtrak maintenance rates for 2016 have been finalized, resulting in a slightly higher base rate charged for maintenance of vehicles, a slight increase in administrative fees, and a change in the way Amtrak will allocate facilities cost. These factors result in higher costs for the storage and maintenance of the Sounder fleet for 2016 than what was included in the proposed budget

Budget / Schedule Risk: N/A.

O-7 Operating Budget – Operations Department; Third Party Security Cost Decrease

Total Amendment: (\$671,744)

Funding Source: n/a

Description: This amendment reduces the budget for security and fare enforcement

Justification: The proposed budget for third party security costs is based on an estimate developed in July when the proposed budget was being developed. This amendment reduces the proposed budget to match the current forecasted 2016 costs for third party security support for modal operations.

Budget / Schedule Risk: Low/Low.

O-8 Operating Budget –Administrative Overhead Rate Correction

Total Amendment: (\$992,974)

Funding Source: n/a

Description: This amendment reduces the total agency administrative cost being allocated to modes by \$992,974, which is comprised of an increase to Link of \$737,306; an increase to Sounder of \$161,092; a reduction to ST Express of (\$2,127,649); and an increase to Tacoma Link of \$236,278.

Justification: The agency has an A87 Eligible Cost Allocation Plan that is used to determine the amount of administrative expenses to be charged to each of the agency's four modes as well as to capital assets.

At the time that the proposed budget was finalized the model had not been updated to be used for the 2016 budget so the 2015 budget rates were used to calculate the overhead charges in the proposed budget. This amendment incorporates actual rates.

Budget / Schedule Risk: Low/Low.

Amendments approved by the Capital Committee on December 10, 2015

C-1 #TBD TOD - Improvements – Tacoma Link Expansion

Total Amendment: \$2,000,000

Funding Source: FTA Grant

Description: Creation of a new project to provide preliminary engineering for transit improvements and enhancements to station access in conjunction with the Tacoma Link Expansion. The grant deliverables include: (1) a multi-modal mobility plan, including a complete streets design for all six expansion stations and (2) a new Equity and Empowerment (E&E) Initiative designed to secure tangible benefits from new Tacoma downtown public and private investments for disadvantaged residents in the Hilltop community that includes four of the Tacoma Link Expansion stations. This scope of work is independent of the Tacoma Link Expansion Project.

Sound Transit is the designated grant recipient and will administer the grant while the City of Tacoma will execute the deliverables. The total award is \$2,000,000 requiring an additional \$500,000 match which will be provided by the City of Tacoma.

Justification: These activities will independently support the design of potential transit improvements along the designated additional segments of Tacoma Link. This grant is not part of the City of Tacoma contribution to the Tacoma Link Expansion project. This project has no cost to the Agency beyond staff time to administer the grant.

Budget / Schedule Risk: Medium/Low

Phase	2016 Annual Budget			Lifetime Budget		
	Proposed Budget	Amendment	Amended Proposed Budget	Proposed Budget	Amendment	Amended Proposed Budget
Agency Administration		\$ 100	\$ 100	\$ -	\$ 400	\$ 400
Preliminary Engr / Environmental Documentation		\$ 400	\$ 400	\$ -	\$ 1,600	\$ 1,600
Final Design			\$ -			\$ -
Third Party			\$ -			\$ -
Row Acquisition and Permits			\$ -			\$ -
Construction			\$ -			\$ -
Construction Services			\$ -			\$ -
Vehicles			\$ -			\$ -
System Testing & Startup			\$ -			\$ -
Contingency			\$ -			\$ -
Total	\$ -	\$ 500	\$ 500	\$ -	\$ 2,000	\$ 2,000

C-2 #TBD Tacoma Link LRV Overhaul – New Project

Total Amendment: \$731,058

Funding Source: New Appropriation

Description: Creation of a new project to provide funds for the overhaul and mid-life maintenance of the Tacoma Link LRV Fleet.

Justification: This project will provide necessary maintenance to the Tacoma Link LRV fleet to extend the useful life of the vehicles and maintain them in good state of repair. The overhaul includes the mid-life maintenance for traction motors and trucks. This action would support a 375,000 mile milestone for the Tacoma Link vehicles. All three vehicles exceeded 350,000 miles in 2014. The duration of this work is 2 years.

Budget / Schedule Risk: Low/Low

Phase	2016 Annual Budget			Lifetime Budget		
	Proposed Budget	Amendment	Amended Proposed Budget	Proposed Budget	Amendment	Amended Proposed Budget
Agency Administration		\$ 20	\$ 20		\$ 41	\$ 41
Preliminary Engr / Environmental Documentation		\$ 19	\$ 19		\$ 25	\$ 25
Final Design			\$ -			\$ -
Third Party			\$ -			\$ -
Row Acquisition and Permits			\$ -			\$ -
Construction			\$ -			\$ -
Construction Services			\$ -			\$ -
Vehicles		\$ 333	\$ 333		\$ 666	\$ 666
System Testing & Startup			\$ -			\$ -
Contingency			\$ -			\$ -
Total	\$ -	\$ 372	\$ 372	\$ -	\$ 731	\$ 731

C-4 #700723 Downtown Seattle Transit Tunnel Mitigation – Recognize Additional Planning Costs

Total Amendment: \$1,000,000

Funding Source: New Appropriation

Description: This amendment would fund additional planning work related to surface street improvements.

Justification: This project is the Sound Transit contribution to a partnership for a series of mitigation improvements, including street improvements in downtown Seattle to improve bus operations as busses transition from the DSTT to surface streets to accommodate more frequent light rail service in the tunnel. This amendment would fund additional planning work as has been identified through the fall.

Budget / Schedule Risk: Low/Low

Phase	2016 Annual Budget			Lifetime Budget		
	Proposed Budget	Amendment	Amended Proposed Budget	Proposed Budget	Amendment	Amended Proposed Budget
Agency Administration			\$ -			\$ -
Preliminary Engr / Environmental Documentation			\$ -			\$ -
Final Design			\$ -			\$ -
Third Party	\$ 728	\$ 1,000	\$ 1,728	\$ 1,334	\$ 1,000	\$ 2,334
Row Acquisition and Permits			\$ -			\$ -
Construction			\$ -			\$ -
Construction Services			\$ -			\$ -
Vehicles			\$ -			\$ -
System Testing & Startup			\$ -			\$ -
Contingency			\$ -			\$ -
Total	\$ 728	\$ 1,000	\$ 1,728	\$ 1,334	\$ 1,000	\$ 2,334

C-5 #802000 Administrative Capital – Furniture for Leased Space

Total Amendment: \$150,000

Funding Source: New Appropriation

Description: This amendment would provide an increased lifetime and annual budget to allow for the procurement of furniture for space to be used by final design consultants.

Justification: The agency has found that having design consultants co-located with staff to be more efficient than having consultants located at their home office. Existing Sound Transit administrative office space is almost fully occupied. Additional consultants for projects entering final design, such as the Lynnwood Link Extension, the Link OMSF, and the Tacoma Link Expansion project will require adding space in close proximity to the ST campus in the International District. The space that has been identified includes most of the furniture needed. This budget will be needed to purchase a small amount of furniture and fixtures needed for the space.

Budget / Schedule Risk: Low/Low

Phase	2016 Annual Budget			Lifetime Budget		
	Proposed Budget	Amendment	Amended Proposed Budget	Proposed Budget	Amendment	Amended Proposed Budget
Admin Capital	\$ 715	\$ 150	\$ 865	\$ 12,150	\$ 150	\$ 12,300
Contingency	\$ 50		\$ 50	\$ 1,184	\$ -	\$ 1,184
Total	\$ 765	\$ 150	\$ 915	\$ 13,334	\$ 150	\$ 13,484

C-6a #809100 ST3 Planning –Transfer of Unspent Budget from Corridor Projects

Total Amendment: \$797,033

Funding Source: N/A

Description: This amendment recognizes a transfer of \$797,033 in unspent budget from corridor projects back to the ST3 Planning project

Justification: Reflects updated expenditures in the corridor projects.

Budget / Schedule Risk: Low/Low

Phase	2016 Annual Budget			Lifetime Budget		
	Proposed Budget	Amendment	Amended Proposed Budget	Proposed Budget	Amendment	Amended Proposed Budget
Agency Administration	\$ 1,300		\$ 1,300	\$ 5,811	\$ 27	\$ 5,838
Preliminary Engr / Environmental Documentation	\$ 10,442		\$ 10,442	\$ 45,759	\$ 770	\$ 46,529
Final Design			\$ -			\$ -
Third Party			\$ -			\$ -
Row Acquisition and Permits	\$ 200		\$ 200	\$ 300		\$ 300
Construction			\$ -			\$ -
Construction Services			\$ -			\$ -
Vehicles			\$ -			\$ -
Contingency			\$ -			\$ -
Total	\$ 11,942	\$ -	\$ 11,942	\$ 51,870	\$ 797	\$ 52,667

C-6b #4X446 South Corridor Alternatives Analysis – Recognize Project Savings

Total Amendment: (\$850,000)

Funding Source: N/A

Description: This is project is the planning study for Federal Way to Tacoma High Capacity Transit Corridor. The project is projected to close in 2015 and savings are being recognized.

Justification: Project is complete.

Budget / Schedule Risk: Low/Low

Phase	2016 Annual Budget			Lifetime Budget		
	Proposed Budget	Amendment	Amended Proposed Budget	Proposed Budget	Amendment	Amended Proposed Budget
Agency Administration			\$ -	\$ 271	\$ (50)	\$ 221
Preliminary Engr / Environmental Documentation			\$ -	\$ 2,767	\$ (800)	\$ 1,967
Final Design			\$ -			\$ -
Third Party			\$ -			\$ -
Row Acquisition and Permits			\$ -			\$ -
Construction			\$ -			\$ -
Construction Services			\$ -			\$ -
Vehicles			\$ -			\$ -
Contingency			\$ -			\$ -
Total	\$ -	\$ -	\$ -	\$ 3,038	\$ (850)	\$ 2,188

C-6c #809103 Central and East HCT Study – Reduce projected savings to cover additional costs

Total Amendment: \$52,963

Funding Source: N/A

Description: This is project studied the high capacity transit options in Central and East King County. Project is preparing to closeout.

Justification: The proposed budget reduced the lifetime budget of the project by \$2.4M. Some unanticipated charges require additional funds to close out the project reducing previous anticipated project savings.

Budget / Schedule Risk: Low/Low

Phase	2016 Annual Budget			Lifetime Budget		
	Proposed Budget	Amendment	Amended Proposed Budget	Proposed Budget	Amendment	Amended Proposed Budget
Agency Administration			\$ -	\$ 142	\$ 22	\$ 164
Preliminary Engr / Environmental Documentation			\$ -	\$ 1,957	\$ 31	\$ 1,988
Final Design			\$ -			\$ -
Third Party			\$ -			\$ -
Row Acquisition and Permits			\$ -			\$ -
Construction			\$ -			\$ -
Construction Management			\$ -			\$ -
Vehicles			\$ -			\$ -
Contingency			\$ -			\$ -
Total	\$ -	\$ -	\$ -	\$ 2,099	\$ 53	\$ 2,152

C-7 Project 5X410 Research and Technology – Phase Adjustment and Lifetime Correction

Total Amendment: (\$613,794)

Funding Source: N/A

Description: This is a lifetime budget correction to an error in the lifetime budget in the Proposed budget and a phase shift in the annual budget.

Justification: Reduce the project lifetime budget to accurately reflect intended lifetime budget. Also shifts annual budget between phases.

Budget / Schedule Risk: Low/Low

Phase	2016 Annual Budget			Lifetime Budget		
	Proposed Budget	Amendment	Amended Proposed Budget	Proposed Budget	Amendment	Amended Proposed Budget
Operations and Maintenance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operations and Maintenance - Agency	\$ -	\$ -	\$ -	\$ 276	\$ -	\$ 276
Agency Administration	\$ -	\$ -	\$ -	\$ 805	\$ (3)	\$ 802
Preliminary Engineering	\$ 380	\$ (333)	\$ 47	\$ 4,281	\$ (3,264)	\$ 1,017
Research and Technology	\$ 2,347	\$ 333	\$ 2,679	\$ 15,251	\$ 2,653	\$ 17,905
Total	\$ 2,727	\$ -	\$ 2,727	\$ 20,614	\$ (614)	\$ 20,000

C-8 Project 4X100 Northgate Link Ext – Inclusion of UW Over Build Agreement

ACTION: Amends the 2016 Annual budget for the Northgate Link Extension to include changes as a result of previous amendment actions for removing the LRV vehicle costs from the project and including the UW Overbuild. The Lifetime budget was amended in September and October by Resolution Nos. R2015-23 and R2015-25 resulting in a net reduction in the lifetime budget of (\$231,645,500)

Phase	2016 Annual Budget			Lifetime Budget		
	Proposed Budget	Amendment	Amended Proposed Budget	Proposed Budget	Amendment	Amended Proposed Budget
Agency Administration	\$ 13,057	\$ -	\$ 13,057	\$ 147,879	\$ -	\$ 147,879
Preliminary Engr / Environmental Documentation	\$ -	\$ -	\$ -	\$ 15,077	\$ -	\$ 15,077
Final Design	\$ 14,031	\$ (1,828)	\$ 12,203	\$ 129,167	\$ -	\$ 129,167
Third Party	\$ 1,710	\$ (0)	\$ 1,710	\$ 11,800	\$ -	\$ 11,800
Row Acquisition and Permits	\$ 2,173	\$ -	\$ 2,173	\$ 127,300	\$ -	\$ 127,300
Construction	\$ 112,833	\$ 4,732	\$ 117,565	\$ 1,328,023	\$ -	\$ 1,328,023
Construction Services	\$ 18,128	\$ 0	\$ 18,128	\$ 118,310	\$ -	\$ 118,310
Vehicles	\$ 500	\$ (500)	\$ -	\$ -	\$ -	\$ -
System Testing & Startup	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contingency	\$ -	\$ -	\$ -	\$ 22,200	\$ -	\$ 22,200
Total	\$ 162,433	\$ 2,404	\$ 164,837	\$ 1,899,756	\$ -	\$ 1,899,756

C-9 Project 400032 ST2 LRV Fleet Expansion – Establish 2016 Annual Budget

ACTION: This action establishes the 2016 Annual Budget for this project. This project was established in September 2015 by Resolution No. R2015-24.

Phase	2016 Annual Budget			Lifetime Budget		
	Proposed Budget	Amendment	Amended Proposed Budget	Proposed Budget	Amendment	Amended Proposed Budget
Agency Administration	\$ -	\$ 936	\$ 936	\$ -	\$ 4,748	\$ 4,748
Preliminary Engr / Environmental Documentation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Final Design	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Third Party	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Row Acquisition and Permits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Construction	\$ -	\$ -	\$ -	\$ -	\$ 714,168	\$ 714,168
Construction Services	\$ -	\$ 989	\$ 989	\$ -	\$ 14,090	\$ 14,090
Vehicles	\$ -	\$ 8,587	\$ 8,587	\$ -	\$ -	\$ -
Contingency	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ -	\$ 10,512	\$ 10,512	\$ -	\$ 733,006	\$ 733,006

C-10 Project 4X115 Lynnwood Link Extension – Amend 2016 Annual Budget

ACTION: 2016 Annual increase to allow for completion of PE, commencement of final design and early ROW activities. This action is in conjunction with a November 2015 Lifetime budget Amendment and Phase Gate 4 increasing the project lifetime budget by \$423,742,313.

Phase	2016 Annual Budget			Lifetime Budget		
	Proposed Budget	Amendment	Amended Proposed Budget	Proposed Budget	Amendment	Amended Proposed Budget
Agency Administration	\$ 3,615	\$ 2,916	\$ 6,531	\$ 88,305	\$ -	\$ 88,305
Preliminary Engr / Environmental Documentation	\$ 2,724	\$ (2,311)	\$ 413	\$ 42,000	\$ -	\$ 42,000
Final Design	\$ -	\$ 20,900	\$ 20,900	\$ 111,453	\$ -	\$ 111,453
Third Party	\$ 398	\$ 1,921	\$ 2,319	\$ 17,400	\$ -	\$ 17,400
Row Acquisition and Permits	\$ 475	\$ 32,478	\$ 32,953	\$ 123,778	\$ -	\$ 123,778
Construction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Construction Services	\$ -	\$ 7,250	\$ 7,250	\$ 104,925	\$ -	\$ 104,925
Vehicles	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
System Testing & Startup	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contingency	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 7,212	\$ 63,154	\$ 70,366	\$ 487,861	\$ -	\$ 487,861

C-11 Project 400008 Tacoma Link Expansion – Establish 2016 Annual Budget*

ACTION: 2016 Annual increase to allow for completion of PE, commencement of final design and early ROW activities. This action is in conjunction with a December 2015 Lifetime budget Amendment and Phase Gate 4 increasing the project lifetime budget by \$25,216,228.

Phase	2016 Annual Budget			Lifetime Budget		
	Proposed Budget	Amendment	Amended Proposed Budget	Proposed Budget	Amendment	Amended Proposed Budget
Agency Administration		\$ 1,332	\$ 1,332	\$ 10,600	\$ -	\$ 10,600
Preliminary Engr / Environmental Documentation		\$ 260	\$ 260	\$ 5,872	\$ -	\$ 5,872
Final Design		\$ 2,450	\$ 2,450	\$ 10,830		\$ 10,830
Third Party		\$ 125	\$ 125	\$ 500		\$ 500
Row Acquisition and Permits		\$ 2,285	\$ 2,285	\$ 3,200		\$ 3,200
Construction		\$ -	\$ -			\$ -
Construction Services		\$ -	\$ -	\$ -		\$ -
Vehicles		\$ 1,000	\$ 1,000	\$ 2,000	\$ -	\$ 2,000
System Testing & Startup			\$ -			\$ -
Contingency			\$ -			\$ -
Total	\$ -	\$ 7,452	\$ 7,452	\$ 33,002	\$ -	\$ 33,002

*Contingent upon Board approval of Resolution No. R2015-33.

C-12 Project 400009 Link Operations & Maintenance Satellite Facility – Establish 2016 Annual Budget*

ACTION: 2016 Annual increase to allow for completion of PE, commencement of final design and early ROW activities. This action is in conjunction with a December 2015 Lifetime budget Amendment and Phase Gate 4 increasing the project lifetime budget by \$96,499,895.

Phase	2016 Annual Budget			Lifetime Budget		
	Proposed Budget	Amendment	Amended Proposed Budget	Proposed Budget	Amendment	Amended Proposed Budget
Agency Administration	\$ 1,597	\$ 228	\$ 1,825	\$ 3,237	\$ -	\$ 3,237
Preliminary Engr / Environmental Documentation	\$ 1,315	\$ 1,514	\$ 2,829	\$ 10,191		\$ 10,191
Final Design	\$ -	\$ -	\$ -	\$ -		\$ -
Third Party	\$ 385	\$ 675	\$ 1,060	\$ 1,650		\$ 1,650
Row Acquisition and Permits	\$ 42	\$ 42,602	\$ 42,644	\$ 117,950		\$ 117,950
Construction	\$ -	\$ -	\$ -	\$ -		\$ -
Construction Services	\$ -	\$ 180	\$ 180	\$ 300		\$ 300
Vehicles	\$ -	\$ -	\$ -	\$ -		\$ -
System Testing & Startup			\$ -			\$ -
Contingency			\$ -	\$ -		\$ -
Total	\$ 3,339	\$ 45,199	\$ 48,538	\$ 133,328	\$ -	\$ 133,328

*Contingent upon Board approval of Resolution No. R2015-34.

Project Cash Flow Changes Requests

C-13 Project 4X600 East Link Ext – Reduce Annual Cash Flow

ACTION: Phase adjustments and reduction of annual cash flow.

Phase	2016 Annual Budget			Lifetime Budget		
	Proposed Budget	Amendment	Amended Proposed Budget	Proposed Budget	Amendment	Amended Proposed Budget
Agency Administration	\$ 14,755		\$ 14,755	\$ 186,200		\$ 186,200
Preliminary Engr / Environmental Documentation	\$ 340		\$ 340	\$ 55,900		\$ 55,900
Final Design	\$ 41,643		\$ 41,643	\$ 283,000		\$ 283,000
Third Party	\$ 3,572		\$ 3,572	\$ 52,150		\$ 52,150
Row Acquisition and Permits	\$ 62,000		\$ 62,000	\$ 298,150		\$ 298,150
Construction	\$ 74,744	\$ (19,000)	\$ 55,744	\$ 2,544,300		\$ 2,544,300
Construction Management	\$ 23,285	\$ 1,929	\$ 25,214	\$ 257,450		\$ 257,450
Vehicles			\$ -			\$ -
Contingency			\$ -			\$ -
Total	\$ 220,339	\$ (17,071)	\$ 203,268	\$ 3,677,150	\$ -	\$ 3,677,150

C-14 Project 3X206 Mukilteo Station

ACTION: Increase the 2016 annual budget to account for a shift in right of way acquisition from 2015 to 2016.

Phase	2016 Annual Budget			Lifetime Budget		
	Proposed Budget	Amendment	Amended Proposed Budget	Proposed Budget	Amendment	Amended Proposed Budget
Agency Administration	\$ 70	\$ -	\$ 70	\$ 1,540		\$ 1,540
Preliminary Engr / Environmental Documentation		\$ -	\$ -			
Final Design	\$ 100	\$ -	\$ 100	\$ 2,647		\$ 2,647
Third Party		\$ -	\$ -	\$ 35		\$ 35
Row Acquisition and Permits	\$ -	\$ 1,250	\$ 1,250	\$ 1,778		\$ 1,778
Construction	\$ 620	\$ -	\$ 620	\$ 10,363		\$ 10,363
Construction Services	\$ 250	\$ -	\$ 250	\$ 1,950		\$ 1,950
Vehicles		\$ -	\$ -			
Contingency		\$ -	\$ -			
Total	\$ 1,040	\$ 1,250	\$ 2,290	\$ 18,313	\$ -	\$ 18,313

C-15 Project 300021 Tacoma Trestle – Project Phase Shifts

ACTION: Increase in 2016 annual budget and an annual and lifetime phase adjustment. Lifetime budget shift from preliminary engineering to final design for increases from L Street Crossover work.

Phase	2016 Annual Budget			Lifetime Budget		
	Proposed Budget	Amendment	Amended Proposed Budget	Proposed Budget	Amendment	Amended Proposed Budget
Agency Administration	\$ 1,195	\$ -	\$ 1,195	\$ 4,086	\$ -	\$ 4,086
Preliminary Engr / Environmental Documentation	\$ 300	\$ (300)	\$ -	\$ 4,750	\$ (253)	\$ 4,497
Final Design	\$ 2,513	\$ -	\$ 2,513	\$ 13,228	\$ 253	\$ 13,481
Third Party	\$ 454	\$ -	\$ 454	\$ 1,077	\$ -	\$ 1,077
Row Acquisition and Permits	\$ -	\$ 500	\$ 500	\$ 10,061	\$ -	\$ 10,061
Construction	\$ 36,721	\$ -	\$ 36,721	\$ 81,641	\$ -	\$ 81,641
Construction Services	\$ 2,400	\$ -	\$ 2,400	\$ 5,666	\$ -	\$ 5,666
Vehicles	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contingency	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 43,583	\$ 200	\$ 43,783	\$ 120,509	\$ -	\$ 120,509

C-16 Project 300027 Point Defiance By-Pass – Increase 2016 Annual Spending

ACTION: Increase in 2016 Annual Construction Phase budget to account for additional utility relocations scheduled to occur in 2016.

Phase	2016 Annual Budget			Lifetime Budget		
	Proposed Budget	Amendment	Amended Proposed Budget	Proposed Budget	Amendment	Amended Proposed Budget
Agency Administration	\$ 1,235	\$ -	\$ 1,235	\$ 2,700		\$ 2,700
Preliminary Engr / Environmental Documentation	\$ -	\$ -	\$ -	\$ -		\$ -
Final Design	\$ -	\$ -	\$ -	\$ 200		\$ 200
Third Party	\$ -	\$ -	\$ -	\$ -		\$ -
Row Acquisition and Permits	\$ 10	\$ -	\$ 10	\$ 1,000		\$ 1,000
Construction	\$ 41,437	\$ 2,000	\$ 43,437	\$ 114,500		\$ 114,500
Construction Services	\$ 7,800	\$ -	\$ 7,800	\$ 9,600		\$ 9,600
Vehicles	\$ -	\$ -	\$ -	\$ -		\$ -
Contingency	\$ -	\$ -	\$ -	\$ -		\$ -
Total	\$ 50,482	\$ 2,000	\$ 52,482	\$ 128,000	\$ -	\$ 128,000

C-17 Project 4X300 Initial Segment – Decrease 2016 Annual Spending

ACTION: Decrease 2016 Annual spending to correct an error.

Phase	2016 Annual Budget			Lifetime Budget		
	Proposed Budget	Amendment	Amended Proposed Budget	Proposed Budget	Amendment	Amended Proposed Budget
Agency Administration	\$ 39	\$ (39)	\$ -	\$ 186,862		\$ 186,862
Preliminary Engr / Environmental Documentation			\$ -	\$ 33,268		\$ 33,268
Final Design			\$ -	\$ 143,997		\$ 143,997
Third Party			\$ -	\$ 61,101		\$ 61,101
Row Acquisition and Permits			\$ -	\$ 205,046		\$ 205,046
Construction	\$ 250	\$ (250)	\$ -	\$ 1,210,541		\$ 1,210,541
Construction Management			\$ -	\$ 102,529		\$ 102,529
Vehicles			\$ -	\$ 131,799		\$ 131,799
Contingency			\$ -	\$ 16,625		\$ 16,625
Total	\$ 289	\$ (289)	\$ -	\$ 2,091,768	\$ -	\$ 2,091,768

C-18 Project 300004 Sounder Yard and Shops – Reduce 2016 Annual Budget

ACTION: Decrease the 2016 annual budget for preliminary engineering.

Phase	2016 Annual Budget			Lifetime Budget		
	Proposed Budget	Amendment	Amended Proposed Budget	Proposed Budget	Amendment	Amended Proposed Budget
Agency Administration	\$ 518	\$ -	\$ 518	\$ 860		\$ 860
Preliminary Engr / Environmental Documentation	\$ 3,674	\$ (193)	\$ 3,481	\$ 5,116		\$ 5,116
Final Design	\$ -	\$ -	\$ -	\$ -		\$ -
Third Party	\$ -	\$ -	\$ -	\$ -		\$ -
Row Acquisition and Permits	\$ 814	\$ -	\$ 814	\$ 865		\$ 865
Construction	\$ -	\$ -	\$ -	\$ -		\$ -
Construction Services	\$ -	\$ -	\$ -	\$ -		\$ -
Vehicles	\$ -	\$ -	\$ -	\$ -		\$ -
Contingency	\$ -	\$ -	\$ -	\$ -		\$ -
Total	\$ 5,006	\$ (193)	\$ 4,813	\$ 6,841	\$ -	\$ 6,841

C-19 Project 300019 Sumner Station – Reduce 2016 Annual Phase Budget

ACTION: Decrease in the 2016 annual budget for the Agency Administration phase.

Phase	2016 Annual Budget			Lifetime Budget		
	Proposed Budget	Amendment	Amended Proposed Budget	Proposed Budget	Amendment	Amended Proposed Budget
Agency Administration	\$ 270	\$ (4)	\$ 266	\$ 762		\$ 762
Preliminary Engr / Environmental Documentation	\$ 737	\$ -	\$ 737	\$ 2,685		\$ 2,685
Final Design			\$ -			\$ -
Third Party			\$ -			\$ -
Row Acquisition and Permits	\$ 170		\$ 170	\$ 2,912		\$ 2,912
Construction			\$ -	\$ 113		\$ 113
Construction Services			\$ -			\$ -
Vehicles			\$ -			\$ -
Contingency			\$ -			\$ -
Total	\$ 1,177	\$ (4)	\$ 1,173	\$ 6,472	\$ -	\$ 6,472

C-20 Project 5X387 I-90 Two-Way Transit & HOV Operations, Stage 3 – Phase Adjustment

ACTION: 2016 Increase in the annual budget for the Construction Phase to account for additional utility relocations identified.

Phase	2016 Annual Budget			Lifetime Budget		
	Proposed Budget	Amendment	Amended Proposed Budget	Proposed Budget	Amendment	Amended Proposed Budget
Agency Administration	\$ 138		\$ 138	\$ 3,648		\$ 3,648
Preliminary Engr / Environmental Documentation			\$ -	\$ 1,549		\$ 1,549
Final Design	\$ 15	\$ 65	\$ 80	\$ 22,121		\$ 22,121
Third Party			\$ -			\$ -
Row Acquisition and Permits			\$ -			\$ -
Construction	\$ 75,150		\$ 75,150	\$ 198,330		\$ 198,330
Construction Services			\$ -			\$ -
Vehicles			\$ -			\$ -
Contingency			\$ -			\$ -
Total	\$ 75,303	\$ 65	\$ 75,368	\$ 225,648	\$ -	\$ 225,648

C-21 Project 500005 ST Express Bus Base – Reduction of Annual Spending

ACTION: Reduction of the annual budget to focus work in 2016 on completion of unfinished ongoing activities.

Phase	2016 Annual Budget			Lifetime Budget		
	Proposed Budget	Amendment	Amended Proposed Budget	Proposed Budget	Amendment	Amended Proposed Budget
Agency Administration	\$ 223	\$ (151)	\$ 72	\$ 859		\$ 859
Preliminary Engr / Environmental Documentation	\$ 2,540	\$ (2,035)	\$ 505	\$ 4,748		\$ 4,748
Final Design			\$ -			\$ -
Third Party			\$ -			\$ -
Row Acquisition and Permits	\$ 30	\$ (20)	\$ 10	\$ 201		\$ 201
Construction			\$ -			\$ -
Construction Services			\$ -			\$ -
Vehicles			\$ -			\$ -
Contingency			\$ -			\$ -
Total	\$ 2,793	\$ (2,206)	\$ 587	\$ 5,808	\$ -	\$ 5,808

C-22 Project 804100 TOD Property Disposition – Phase Adjustment

ACTION: Lifetime Phase adjustment shifting funds into preliminary engineering.

Phase	2016 Annual Budget			Lifetime Budget		
	Proposed Budget	Amendment	Amended Proposed Budget	Proposed Budget	Amendment	Amended Proposed Budget
Agency Administration	\$ 435	\$ 11	\$ 446	\$ 2,093	\$ (49)	\$ 2,044
Preliminary Engr / Environmental Documentation		\$ 100	\$ 100		\$ 494	\$ 494
Final Design			\$ -			\$ -
Third Party			\$ -			\$ -
Row Acquisition and Permits	\$ 3,336	\$ (206)	\$ 3,130	\$ 8,876	\$ (659)	\$ 8,217
Construction	\$ 154	\$ 431	\$ 585	\$ 646	\$ 214	\$ 860
Construction Services			\$ -			\$ -
Vehicles			\$ -			\$ -
Contingency			\$ -			\$ -
Total	\$ 3,925	\$ 336	\$ 4,261	\$ 11,615	\$ -	\$ 11,615

C-23 Project 7X753 – Bike Locker Program – Phase Shift to Allow for Project Closeout

ACTION: Phase shift to account for delays in project closeout from 2015 to 2016.

Phase	2016 Annual Budget			Lifetime Budget		
	Proposed Budget	Amendment	Amended Proposed Budget	Proposed Budget	Amendment	Amended Proposed Budget
Agency Administration		\$ 60	\$ 60	\$ 280	\$ 103	\$ 383
Preliminary Engr / Environmental Documentation			\$ -			\$ -
Final Design			\$ -	\$ 108	\$ (10)	\$ 98
Third Party			\$ -			\$ -
Row Acquisition and Permits			\$ -	\$ 23	\$ (9)	\$ 14
Construction		\$ 101	\$ 101	\$ 944	\$ (84)	\$ 860
Construction Services			\$ -			\$ -
Vehicles			\$ -			\$ -
Contingency			\$ -			\$ -
Total	\$ -	\$ 161	\$ 161	\$ 1,355	\$ -	\$ 1,355

C-24 Project 7X701 – ST Express Fleet Replacement – Phase Shift and Unscheduled Vehicle Replacement

ACTION: Reduction of the annual budget for 2016 anticipated bus deliveries. Current projections expect bus deliveries to be completed in November 2015. Additionally, one bus was added to the schedule in 2016 having been destroyed in a fire. The cost for that bus will largely be offset by insurance proceeds.

Phase	2016 Annual Budget			Lifetime Budget		
	Proposed Budget	Amendment	Amended Proposed Budget	Proposed Budget	Amendment	Amended Proposed Budget
Agency Administration			\$ -			\$ -
Preliminary Engr / Environmental Documentation			\$ -			\$ -
Final Design			\$ -			\$ -
Third Party			\$ -			\$ -
Row Acquisition and Permits			\$ -			\$ -
Construction			\$ -	\$ 47		\$ 47
Construction Services			\$ -			\$ -
Vehicles	\$ 3,352	\$ (2,528)	\$ 824	\$ 189,222		\$ 189,222
System Testing & Startup			\$ -			\$ -
Contingency			\$ -			\$ -
Total	\$ 3,352	\$ (2,528)	\$ 824	\$ 189,269	\$ -	\$ 189,269

C-25 Project 4X445 – Federal Way Link Ext – Phase Shift

ACTION: Reduction to the 2016 annual budget to shift funds into future year spending.

Phase	2016 Annual Budget			Lifetime Budget		
	Proposed Budget	Amendment	Amended Proposed Budget	Proposed Budget	Amendment	Amended Proposed Budget
Agency Administration	\$ 5,810	\$ 102	\$ 5,912	\$ 9,385		\$ 9,385
Preliminary Engr / Environmental Documentation	\$ 15,130	\$ (993)	\$ 14,137	\$ 30,883		\$ 30,883
Final Design			\$ -			\$ -
Third Party	\$ 1,413	\$ (16)	\$ 1,397	\$ 1,575		\$ 1,575
Row Acquisition and Permits	\$ 620	\$ (302)	\$ 318	\$ 1,034		\$ 1,034
Construction			\$ -			\$ -
Construction Services			\$ -			\$ -
Vehicles			\$ -			\$ -
Contingency			\$ -			\$ -
Total	\$ 22,973	\$ (1,209)	\$ 21,764	\$ 42,877	\$ -	\$ 42,877

C-26 Project 700730 – Operations and Maintenance Facility LRV Vehicle Lift – Phase Shift

ACTION: Shifting of budget from construction phase to PE, Final Design, and Construction Services where the costs will be charged.

Phase	2016 Annual Budget			Lifetime Budget		
	Proposed Budget	Amendment	Amended Proposed Budget	Proposed Budget	Amendment	Amended Proposed Budget
Agency Administration	\$ 175	\$ -	\$ 175	\$ 299		\$ 299
Preliminary Engr / Environmental Documentation		\$ 200	\$ 200		\$ 200	\$ 200
Final Design		\$ 900	\$ 900		\$ 900	\$ 900
Third Party		\$ -	\$ -			\$ -
Row Acquisition and Permits		\$ -	\$ -			\$ -
Construction	\$ 2,300	\$ (1,231)	\$ 1,069	\$ 4,599	\$ (1,363)	\$ 3,236
Construction Services		\$ 132	\$ 132		\$ 263	\$ 263
Vehicles		\$ -	\$ -		\$ -	\$ -
System Testing & Startup		\$ -	\$ -			\$ -
Contingency		\$ -	\$ -			\$ -
Total	\$ 2,475	\$ -	\$ 2,475	\$ 4,898	\$ -	\$ 4,898

C-27 Project 0X002 – Agency Administration Operating – Cash Flow Change

ACTION: Increase to the 2016 annual budget related to an update in administration overhead rates charged to capital assets.

Phase	2016 Annual Budget			Lifetime Budget		
	Proposed Budget	Amendment	Amended Proposed Budget	Proposed Budget	Amendment	Amended Proposed Budget
Agency Administration	\$ 56,834	\$ 2,636	\$ 59,470	\$ 791,918		\$ 791,918
Preliminary Engr / Environmental Documentation			\$ -	\$ -	\$ -	\$ -
Final Design			\$ -			\$ -
Third Party			\$ -			\$ -
Row Acquisition and Permits			\$ -			\$ -
Construction			\$ -			\$ -
Construction Services			\$ -			\$ -
Vehicles			\$ -			\$ -
System Testing & Startup			\$ -			\$ -
Contingency			\$ -			\$ -
Total	\$ 56,834	\$ 2,636	\$ 59,470	\$ 791,918	\$ -	\$ 791,918

Amendment approved by the Board on December 17, 2015

C-3 #TBD ST Express Fleet Expansion – New Project

Total Amendment: \$26,184,555

Funding Source: New Appropriation

Description: Budget to fund expansion of the ST Express bus fleet by 27 buses to support added peak service hours.

Justification: This budget request would fund the acquisition of 11 CNG buses and 16 double decker, diesel buses to provide the added bus service (19,750 hours in 2016, 32,000 hours annualized) included in the Proposed 2016 budget. The added service hours will include 29,000 hours of peak service period. The existing fleet is already in use in that time period, requiring additional buses.

Budget / Schedule Risk: Low/Low

Phase	2016 Annual Budget			Lifetime Budget		
	Proposed Budget	Amendment	Amended Proposed Budget	Proposed Budget	Amendment	Amended Proposed Budget
Agency Administration		\$ -	\$ -		\$ -	\$ -
Preliminary Engr / Environmental Documentation		\$ -	\$ -		\$ -	\$ -
Final Design		\$ -	\$ -		\$ -	\$ -
Third Party		\$ -	\$ -		\$ -	\$ -
Row Acquisition and Permits		\$ -	\$ -		\$ -	\$ -
Construction		\$ -	\$ -		\$ -	\$ -
Construction Services		\$ -	\$ -		\$ -	\$ -
Vehicles		\$ 9,061	\$ 9,061		\$ 26,185	\$ 26,185
System Testing & Startup		\$ -	\$ -		\$ -	\$ -
Contingency		\$ -	\$ -		\$ -	\$ -
Total	\$ -	\$ 9,061	\$ 9,061	\$ -	\$ 26,185	\$ 26,185

Resolution No. R2015-36
Attachment D – Changes to Lifetime Budgets in the Transit Improvement Plan

Adoption of the Proposed 2016 Budget and 2016 Transit Improvement Plan will enact the following changes to lifetime budgets:

Project	Prior Lifetime	\$ Change	New Lifetime
Puyallup Station Improvements	\$3,547,000	\$4,867,437	\$8,414,437
Souder Yard & Shops Facility	6,280,870	560,000	6,840,870
Central & East HCT Study	4,524,720	(2,425,820)	2,098,900
HCT Corridor Planning Studies	564,804	(499,652)	65,153
Research & Technology	14,656,260	5,343,740	20,000,000
ST3 Planning	48,925,345	2,925,472	51,850,817
Small Works Program	6,763,164	1,179,000	7,942,164
Central Link HVAC – Instrument House and UPS Room	571,000	660,600	1,231,600
Transit Oriented Development Planning	1,640,457	(494,151)	1,146,306
Transit Oriented Development Property Disposition	5,601,266	6,013,911	11,615,178
Subtotal	\$93,074,886	\$18,130,537	\$99,590,247

The following projects are established within the 2016 Transit Improvement Plan:

Project	Prior Lifetime	\$ Change	New Lifetime
Kent Station Parking Lot Paving	\$ -	\$700,000	\$700,000
Kent Station Platform Lighting	-	236,173	236,173
Puyallup Station LED Lighting	-	178,050	178,050
Sumner Station LED Lighting	-	134,140	134,140
Downtown Seattle Transit Tunnel Mitigation	-	1,334,000	1,334,000
Operations & Maintenance Facility LRV Vehicle Lift	-	4,898,160	4,898,160
Link Station Braided Tile Replacement	-	435,000	435,000
Subtotal	\$ -	\$7,915,523	\$7,915,523
Total	\$93,074,886	\$26,046,060	\$107,505,770